IDEXX LABORATORIES INC /DE

Form 4

December 21, 2004

OMB APPROVAL UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading DEADY CONAN R Issuer Symbol IDEXX LABORATORIES INC /DE (Check all applicable) [IDXX] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner Other (specify _X__ Officer (give title (Month/Day/Year) below) ONE IDEXX DRIVE 12/17/2004 Vice President & Secretary (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting WESTBROOK, ME 04092 (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

		Table	e I - Moll-D	erranve i	Secui	ines Acq	un cu, Disposcu oi	, or belieffcial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Form: Direct Beneficially (D) or Owned Indirect (I) Following (Instr. 4)			
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	12/17/2004		M	414	A	\$ 16.5	4,474	D	
Common Stock	12/17/2004		S	414	D	\$ 52.7	4,060	D	
Common Stock	12/17/2004		M	2,586	A	\$ 16.5	6,646	D	
Common Stock	12/17/2004		S	2,386	D	\$ 52.6	4,260	D	
Common Stock	12/17/2004		S	200	D	\$ 52.62	4,060	D	

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Common Stock	12/17/2004	G	210	D	\$0	3,850	D
Common Stock	12/20/2004	M	633	A	\$ 16.5	4,483	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 16.5	12/17/2004		M	414	<u>(1)</u>	08/16/2009	Common Stock	414
Non-Qualified Stock Option (right to buy)	\$ 16.5	12/17/2004		M	2,586	<u>(1)</u>	08/16/2009	Common Stock	2,58
Incentive Stock Option (right to buy)	\$ 16.5	12/20/2004		M	633	(2)	08/16/2009	Common Stock	633

Reporting Owners

Reporting Owner Name / Address	Retationships							
	Director	10% Owner	Officer	Other				
DEADY CONAN R								
ONE IDEXX DRIVE			Vice President & Secretary					
WESTBROOK, ME 04092								

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Signatures

Conan R. Deady 12/21/2004

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Grant of option to buy shares of IDEXX Laboratories, Inc. Common Stock becomes exercisable as to 3,367 shares on 8/16/2000, 8/16/2001 and 8/16/2002, and 3,366 shares on 8/16/2003 and 8/16/2004.
- (2) Grant of option to buy shares of IDEXX Laboratories, Inc. Common Stock becomes exercisable as to 634 shares on 8/16/2000 and 8/16/2001, and 633 shares on 8/16/2002, 8/16/2003 and 8/16/2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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