

NEW GERMANY FUND INC
Form N-PX
August 28, 2007
UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF

The New Germany Fund

A Series of The New Germany Fund, Inc.

Investment Company Act file number 811-5983

The New Germany Fund, Inc.

(Exact name of registrant as specified in charter)

345 Park Avenue

New York, NY 10154

(Address of principal executive offices) (Zip code)

David Goldman

Secretary

345 Park Avenue, Floor 27

New York, NY 10154-0004

(Name and address of agent for service)

Registrant's telephone number, including area code: 212-454-6778

Date of fiscal year end: 12/31

Date of reporting period: 7/1/06-6/30/07

Form N-PX is to be used by a registered management investment company, other than a small business investment company registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than August 31 of each year, containing the registrant's proxy voting record for the most recent twelve-month period ended June 30, pursuant to section 30 of the Investment Company Act of 1940 and rule 30b1-4 thereunder (17 CFR 270.30b1-4). The Commission may use the information provided on Form N-PX in its regulatory, disclosure review, inspection, and policymaking roles.

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A registrant is required to disclose the information specified by Form N-PX, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-PX unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

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***** FORM N-Px REPORT *****

ICA File Number: 811-05983
 Reporting Period: 07/01/2006 - 06/30/2007
 New Germany Fund Inc.

===== A THE NEW GERMANY FUND =====

AAREAL BANK AG

Ticker: Security ID: D00379111
 Meeting Date: MAY 30, 2007 Meeting Type: Annual
 Record Date: MAY 9, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|---|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2006 | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 0.50 per Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2006 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2006 | For | For | Management |
| 5 | Ratify PricewaterhouseCoopers AG as Auditors for Fiscal 2007 | For | For | Management |
| 6 | Authorize Repurchase of Up to 5 Percent of Issued Share Capital for Trading Purposes | For | For | Management |
| 7 | Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares | For | For | Management |
| 8 | Approve Affiliation Agreement with Subsidiary Aareal First Financial Solutions AG | For | For | Management |
| 9 | Elect Hans Lohneiss to the Supervisory Board | For | For | Management |
| 10 | Amend Articles Re: Allow Electronic Distribution of Company Communications | For | For | Management |

AMB GENERALI HOLDINGS AG

Ticker: Security ID: D0353Q119
 Meeting Date: MAY 3, 2007 Meeting Type: Annual
 Record Date: APR 12, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2006 | None | None | Management |

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|----|---|------|------|------------|
| 2 | Receive Consolidated Financial Statements and Statutory Reports for Fiscal 2006 | None | None | Management |
| 3 | Approve Allocation of Income and Dividends of EUR 2.30 per Share | For | For | Management |
| 4a | Approve Discharge of Management Board for Fiscal 2006 | For | For | Management |
| 4b | Approve Discharge of Supervisory Board for Fiscal 2006 | For | For | Management |
| 5 | Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares | For | For | Management |
| 6 | Approve Decrease in Size of Supervisory Board to 16 Members | For | For | Management |
| 7 | Amend Articles Re: Location of General Meeting | For | For | Management |

BANCA ITALEASE S.P.A.

Ticker: Security ID: IT0000226503
 Meeting Date: NOV 9, 2006 Meeting Type: Special
 Record Date: NOV 7, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Approve Stock Option Plan | For | For | Management |
| 1 | Approve Plan of Merger by Incorporation of Leasimpresa SpA in Banca Italease SpA; Approve Capital Increase of up to Maximum EUR 37.8 Million, Through the Issuance of n. 7,325,500 Million Shares with Par Value EUR 5.16 | For | For | Management |
| 2 | Authorize Capital Increase in the Maximum Amount of EUR 300 Million With Preemptive Rights, Within a One Year Term | For | For | Management |
| 3 | Authorize Board of Directors to Increase Capital up to EUR 2.58 Million Through the Issuance of up to 500,000 Ordinary Shares Without Preemptive Rights and Within a Five-Year Term, to Be Reserved to Managers and/or Employees and/or Collaborators of the Co | For | For | Management |

BAYERISCHE HYPO- UND VEREINSBANK AG

Ticker: Security ID: DE0008022005
 Meeting Date: OCT 25, 2006 Meeting Type: Special
 Record Date: OCT 4, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Approve Tranfer of Bank Austria Creditanstalt AG Shares to UniCredito Italiano SPA | For | For | Management |
| 2 | Approve Tranfer of Joint Stock Commercial Bank HVB Bank Ukraine Shares to UniCredito Italiano SPA | For | For | Management |
| 3 | Approve Tranfer of Closed Joint Stock Company International Moscow Bank Equity | For | For | Management |

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|---|--|-----|-----|------------|
| 4 | to Bank Austria Creditanstalt AG Approve Transfer of HVB Bank Latvia Shares | For | For | Management |
| 5 | to Bank Austria Creditanstalt AG Approve Transfer of HVB Niederlassung Vilnius Assets to HVB Bank Latvia | For | For | Management |
| 6 | Approve Transfer of HVB Niederlassung Tallinn Assets to HVB Bank Latvia | For | For | Management |

BEIERSDORF AG

Ticker: BEI Security ID: D08792109
Meeting Date: APR 26, 2007 Meeting Type: Annual
Record Date: APR 5, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2006 | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 0.60 per Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2006 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2006 | For | For | Management |
| 5 | Ratify Ernst & Young AG as Auditors for Fiscal 2007 | For | For | Management |
| 6 | Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares | For | For | Management |
| 7 | Elect Stefan Pfander to the Supervisory Board; Elect Andreas Rittstiegl as Alternate Supervisory Board Member | For | Against | Management |
| 8 | Amend Articles Re: Allow Electronic Distribution of Company Communications | For | For | Management |
| 9 | Approve Affiliation Agreement with Florena Cosmetic GmbH | For | For | Management |

BILFINGER BERGER AG

Ticker: GBF Security ID: D11648108
Meeting Date: MAY 23, 2007 Meeting Type: Annual
Record Date: MAY 2, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2006 | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 1.25 per Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2006 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2006 | For | For | Management |
| 5 | Ratify PricewaterhouseCoopers AG as Auditors for Fiscal 2007 | For | For | Management |
| 6 | Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares | For | For | Management |

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|---|---|-----|-----|------------|
| 7 | Approve Affiliation Agreement with Subsidiary Bilfinger Berger Industrial Services AG | For | For | Management |
| 8 | Approve Affiliation Agreement with Subsidiary Bilfinger Berger Power Services AG | For | For | Management |
| 9 | Amend Articles Re: Allow Electronic Distribution of Company Communications | For | For | Management |

BUSINESS & DECISION

Ticker: Security ID: F1232V103
 Meeting Date: JUN 26, 2007 Meeting Type: Annual/Special
 Record Date: JUN 21, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Approve Financial Statements and Discharge Directors | For | For | Management |
| 2 | Approve Allocation of Income and Omission of Dividends | For | For | Management |
| 3 | Accept Consolidated Financial Statements and Statutory Reports | For | For | Management |
| 4 | Approve Special Auditors' Report Regarding Related-Party Transactions | For | For | Management |
| 5 | Authorize Repurchase of Up to Ten Percent of Issued Share Capital | For | Against | Management |
| 6 | Authorize up to 3 Percent of Issued Capital for Use in Restricted Stock Plan | For | Against | Management |
| 7 | Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 150,000 | For | Against | Management |
| 8 | Authorize Filing of Required Documents/Other Formalities | For | For | Management |

CELESIO AG (FORMERLY GEHE AG)

Ticker: Security ID: D1497R112
 Meeting Date: APR 26, 2007 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2006 | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 0.75 per Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2006 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2006 | For | For | Management |
| 5 | Ratify PricewaterhouseCoopers AG as Auditors for Fiscal 2007 | For | For | Management |
| 6 | Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares | For | For | Management |
| 7 | Approve Creation of 43.5 Million Pool of | For | For | Management |

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|---|---|-----|-----|------------|
| 8 | Capital with Preemptive Rights Amend Articles Re: Allow Electronic Distribution of Company Communications | For | For | Management |
|---|---|-----|-----|------------|

DEPFA BANK PLC

Ticker: Security ID: G27230104
 Meeting Date: APR 20, 2007 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|---|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Final Dividend | For | Against | Management |
| 3a | Re-elect Dr. Thomas Kolbeck as Director | For | For | Management |
| 3b | Re-elect Dr. Jacques Poos as Director | For | For | Management |
| 3c | Re-elect Mr. Hans Reich as Director | For | For | Management |
| 4 | Authorize Board to Fix Remuneration of Auditors | For | For | Management |
| 5 | Amend Articles Re: Delegate Powers of Directors | For | Against | Management |
| 6 | Amend Articles Re: Signature Under the Company's Seal | For | For | Management |

DEUTSCHE EUROSHOP AG

Ticker: Security ID: D1854M102
 Meeting Date: JUN 21, 2007 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2006 | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 2.10 per Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2006 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2006 | For | For | Management |
| 5 | Approve Remuneration of Supervisory Board | For | For | Management |
| 6 | Approve 2:1 Stock Split; Approve EUR 12.4 Million Capitalization of Reserves for Stock Split | For | For | Management |
| 7 | Approve Creation of EUR 17.2 Million Pool of Capital without Preemptive Rights | For | Against | Management |
| 8 | Ratify BDO Deutsche Warentreuhand AG as Auditors for Fiscal 2007 | For | For | Management |
| 9 | Amend Articles Re: Allow Electronic Distribution of Company Communications | For | For | Management |
| 10 | Amend Articles Re: Financial Statements and Statutory Reports | For | For | Management |

EADS, EUROPEAN AERONAUTIC DEFENCE & SPACE N.V.

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Ticker: EAD Security ID: F17114103
 Meeting Date: MAY 4, 2007 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|---|---------|-----------|------------|
| 1 | Approve Board Report Including Chapter on Corporate Governance | For | Against | Management |
| 2 | Approve Financial Statements and Statutory Reports | For | For | Management |
| 3 | Approve Allocation of Income and Dividends | For | Against | Management |
| 4 | Approve Discharge of Board of Directors | For | For | Management |
| 5 | Ratify Ernst & Young and KPMG Accountants as Auditors | For | Against | Management |
| 6 | Elect Michel Pebereau to Board of Directors | For | For | Management |
| 7 | Elect Bodo Uebber to Board of Directors | For | Against | Management |
| 8 | Amend Articles | For | For | Management |
| 9 | Grant Board Authority to Issue Shares and Restricting/Excluding Preemptive Rights | For | For | Management |
| 10 | Cancellation of Shares Repurchased by the Company | For | For | Management |
| 11 | Authorize Repurchase of Up to Ten Percent of Issued Share Capital | For | For | Management |

ELRINGKLINGER AG

Ticker: Security ID: D2462K108
 Meeting Date: MAY 25, 2007 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2006 | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 1.25 per Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2006 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2006 | For | For | Management |
| 5 | Ratify KPMG Deutsche Treuhand-Gesellschaft AG as Auditors for Fiscal 2007 | For | For | Management |
| 6 | Amend Articles Re: Allow Electronic Distribution of Company Communications | For | For | Management |

FRESENIUS AG

Ticker: Security ID: D27348107
 Meeting Date: MAY 16, 2007 Meeting Type: Annual
 Record Date: APR 25, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|--------------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2006 | None | Did Not Vote | Management |

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|---|---|-----|--------------|------------|
| 2 | Approve Allocation of Income and Dividends of EUR 0.57 per Common Share and EUR 0.58 per Preference Share | For | Did Not Vote | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2006 | For | Did Not Vote | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2006 | For | Did Not Vote | Management |
| 5 | Ratify KPMG Deutsche Treuhand-Gesellschaft AG as Auditors for Fiscal 2007 | For | Did Not Vote | Management |

GEA GROUP AG (FORMERLY MG TECHNOLOGIES AG)

Ticker: G1A Security ID: D28304109
 Meeting Date: APR 30, 2007 Meeting Type: Annual
 Record Date: APR 9, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2006 | None | None | Management |
| 2 | Approve Allocation of Income and Omission of Dividends | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2006 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2006 | For | For | Management |
| 5 | Ratify Deloitte & Touche GmbH as Auditors for Fiscal 2007 | For | For | Management |
| 6 | Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares | For | For | Management |
| 7 | Approve Creation of 77 Million Pool of Capital with Preemptive Rights | For | For | Management |
| 8 | Approve Cancellation of 2000 AGM Pool of Capital | For | For | Management |
| 9 | Approve Affiliation Agreements with Subsidiary GEA Ecoflex GmbH | For | For | Management |
| 10 | Approve Affiliation Agreements with Subsidiary GEA Happel Klimatechnik GmbH | For | For | Management |
| 11 | Approve Affiliation Agreements with Subsidiary GEA Klilma- und Filtertechnik Wurzen GmbH | For | For | Management |
| 12 | Approve Affiliation Agreements with Subsidiary GEA IT Services GmbH | For | For | Management |
| 13 | Approve Issuance of Convertible Bonds and/or Bonds with Warrants Attached without Preemptive Rights up to Aggregate Nominal Amount of EUR 500 Million; Approve Creation of EUR 48.6 Million Pool of Capital to Guarantee Conversion Rights | For | For | Management |

GPC BIOTECH AG

Ticker: Security ID: D2027G105
 Meeting Date: MAY 25, 2007 Meeting Type: Annual
 Record Date: MAY 4, 2007

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| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|------|---|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2006 | None | None | Management |
| 2 | Approve Discharge of Management Board for Fiscal 2006 | For | For | Management |
| 3 | Approve Discharge of Supervisory Board for Fiscal 2006 | For | For | Management |
| 4 | Ratify Ernst & Young AG as Auditors for Fiscal 2007 | For | For | Management |
| 5.1 | Reelect Juergen Drews to the Supervisory Board | For | For | Management |
| 5.2 | Reelect Metin Colpan to the Supervisory Board | For | For | Management |
| 5.3 | Elect Don Soltysiak to the Supervisory Board | For | For | Management |
| 6 | Approve Issuance of Convertible Bonds and/or Bonds with Warrants Attached without Preemptive Rights up to Aggregate Nominal Amount of EUR 1.7 Million; Approve Creation of EUR 1.7 Million Pool of Capital to Guarantee Conversion Rights | For | For | Management |
| 7 | Approve Employee Stock Purchase Plan; Approve Creation of EUR 1.2 Million Pool of Capital for Employee Stock Purchase Plan | For | For | Management |
| 8 | Approve Issuance of Convertible Bonds and/or Bonds with Warrants Attached without Preemptive Rights up to Aggregate Nominal Amount of EUR 150 Million | For | For | Management |
| 9 | Approve Creation of EUR 3.4 Million Pool of Capital without Preemptive Rights to Guarantee Conversion Rights | For | For | Management |
| 10 | Approve Cancellation of 2004 AGM Pool of Capital | For | For | Management |
| 11 | Approve Creation of EUR 12.9 Million Pool of Capital without Preemptive Rights (Pool of Capital I/2007) | For | Against | Management |
| 12 | Approve Creation of EUR 3.5 Million Pool of Capital without Preemptive Rights (Pool of Capital II/2007) | For | Against | Management |
| 13 | Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares | For | For | Management |
| 14.1 | Amend Corporate Purpose | For | For | Management |
| 14.2 | Amend Articles Re: Allow Electronic Distribution of Company Communications | For | For | Management |
| 14.3 | Amend Articles Re: Supervisory Board Decision Making | For | For | Management |

HANNOVER RUECKVERSICHERUNG AG

Ticker: Security ID: D3015J135
 Meeting Date: MAY 3, 2007 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2006 | None | None | Management |

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|----|---|-----|-----|------------|
| 2 | Approve Allocation of Income and Dividends of EUR 1.60 per Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2006 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2006 | For | For | Management |
| 5a | Reelect Wolf-Dieter Baumgartl to the Supervisory Board | For | For | Management |
| 5b | Reelect Paul Wieandt to the Supervisory Board | For | For | Management |
| 5c | Reelect Herbert Haas to the Supervisory Board | For | For | Management |
| 5d | Reelect Karl Midunsky to the Supervisory Board | For | For | Management |
| 5e | Reelect Immo Querner to the Supervisory Board | For | For | Management |
| 5f | Reelect Klaus Sturany to the Supervisory Board | For | For | Management |
| 6 | Authorize Share Repurchase Program and Cancellation of Repurchased Shares | For | For | Management |
| 7 | Authorize Reissuance of Repurchased Shares without Preemptive Rights | For | For | Management |

HEIDELBERGER DRUCKMASCHINEN AG

Ticker: Security ID: DE0007314007
 Meeting Date: JUL 20, 2006 Meeting Type: Annual
 Record Date: JUN 29, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2005/2006 | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 0.65 per Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2005/2006 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2005/2006 | For | For | Management |
| 5 | Ratify PricewaterhouseCoopers AG as Auditors for Fiscal 2006/2007 | For | For | Management |
| 6 | Amend Articles Re: Representation of the Management Board; Supervisory Board Election; Corporate Purpose; Conducting of Shareholder Meetings due to New German Legislation (Law on Company Integrity and Modernization of the Right of Avoidance) | For | For | Management |
| 7 | Amend Articles Re: Calling of and Registration for Shareholder Meetings due to New German Legislation (Law on Company Integrity and Modernization of the Right of Avoidance) | For | For | Management |
| 8 | Approve Issuance of Convertible Bonds and/or Bonds with Warrants Attached with Preemptive Rights up to Aggregate Nominal Amount of EUR 500 Million; Approve Creation of EUR 21.3 Million Pool of Capital to Guarantee Conversion Rights | For | For | Management |
| 9 | Approve Creation of EUR 63.8 Million Pool of Capital without Preemptive Rights | For | Against | Management |

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10 Authorize Share Repurchase Program and For For Management
Reissuance of Repurchased Shares

HOCHTIEF AG

Ticker: HOT Security ID: D33134103
Meeting Date: MAY 9, 2007 Meeting Type: Annual
Record Date: APR 18, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2006 | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 1.10 per Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2006 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2006 | For | For | Management |
| 5 | Ratify Deloitte & Touche GmbH as Auditors for Fiscal 2007 | For | For | Management |
| 6 | Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares; Authorize Use of Financial Derivatives When Repurchasing | For | For | Management |
| 7 | Approve Affiliation Agreement with Subsidiary HOCHTIEF ViCon GmbH | For | For | Management |
| 8 | Amend Corporate Purpose | For | For | Management |
| 9 | Allow Electronic Distribution of Company Communications | For | For | Management |

HUGO BOSS AG

Ticker: Security ID: D12432114
Meeting Date: MAY 10, 2007 Meeting Type: Annual
Record Date: APR 19, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2006 | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 1.19 per Common Share and EUR 1.20 per Preference Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2006 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2006 | For | For | Management |
| 5 | Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares | For | For | Management |
| 6 | Ratify KPMG Deutsche Treuhand-Gesellschaft AG as Auditors for Fiscal 2007 | For | For | Management |
| 7 | Amend Articles Re: Allow Electronic Distribution of Company Communications | For | For | Management |

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INTERHYP AG

Ticker: Security ID: D3515M109
 Meeting Date: JUN 1, 2007 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|---|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2006 | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 1.60 per Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2006 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2006 | For | For | Management |
| 5 | Ratify Ernst & Young AG as Auditors for Fiscal 2006 | For | For | Management |
| 6 | Elect Gunther Strothe to the Supervisory Board | For | For | Management |
| 7 | Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares | For | For | Management |
| 8 | Amend Articles Re: Allow Electronic Distribution of Company Communications | For | For | Management |
| 9 | Approve Affiliation Agreement with Subsidiary Hausfinanz Beratungsgesellschaft mbH | For | For | Management |
| 10 | Amend Affiliation Agreement with Subsidiary Prohyp GmbH | For | For | Management |

IVG IMMOBILIEN AG (FRMLY IVG HOLDING AG)

Ticker: Security ID: D36953103
 Meeting Date: MAY 24, 2007 Meeting Type: Annual
 Record Date: MAY 3, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2006 | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 0.50 per Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2006 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2006 | For | For | Management |
| 5 | Elect Hans Gaul to the Supervisory Board | For | For | Management |
| 6 | Approve Issuance of Convertible Bonds and/or Bonds with Warrants Attached without Preemptive Rights up to Aggregate Nominal Amount of EUR 1.5 Billion; | For | For | Management |
| 7 | Approve Creation of EUR 22 Million Pool of Capital to Guarantee Conversion Rights Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares | For | For | Management |
| 8 | Amend Articles Re: Allow Electronic Distribution of Company Communications | For | For | Management |

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9 Ratify PricewaterhouseCoopers AG as For For Management
Auditors for Fiscal 2007

IWKA AG

Ticker: Security ID: D35414107
Meeting Date: MAY 16, 2007 Meeting Type: Annual
Record Date: APR 25, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2006 | None | None | Management |
| 2 | Approve Discharge of Management Board for Fiscal 2006 | For | For | Management |
| 3 | Approve Discharge of Supervisory Board for Fiscal 2006 | For | For | Management |
| 4 | Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares | For | For | Management |
| 5 | Amend Articles Re: Change Company Name to KUKA AG; Change Location of Headquarters to Augsburg, Germany | For | For | Management |
| 6 | Ratify Ernst & Young AG as Auditors for Fiscal 2007 | For | For | Management |

K+S AG

Ticker: Security ID: D37808108
Meeting Date: MAY 9, 2007 Meeting Type: Annual
Record Date: APR 18, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2006 | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 2 per Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2006 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2006 | For | For | Management |
| 5 | Ratify Deloitte & Touche GmbH as Auditors for Fiscal 2007 | For | For | Management |
| 6 | Elect Ralf Bethke to the Supervisory Board | For | For | Management |
| 7 | Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares | For | For | Management |
| 8 | Amend Articles Re: Allow Electronic Distribution of Company Communications | For | For | Management |

KLOECKNER & CO. AG

Ticker: Security ID: D40376101

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Meeting Date: JUN 20, 2007 Meeting Type: Annual
Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|---|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2006 | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 0.80 per Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2006 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2006 | For | For | Management |
| 5a | Elect Jochen Melchior to the Supervisory Board | For | For | Management |
| 5b | Elect Hans-Georg Vater to the Supervisory Board | For | For | Management |
| 6 | Ratify KPMG Hartkopf und Rentrop Treuhand KG as Auditors for Fiscal 2007 | For | For | Management |
| 7 | Amend Articles Re: Allow Electronic Distribution of Company Communications | For | For | Management |
| 8 | Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares | For | For | Management |
| 9 | Approve Issuance of Convertible Bonds and/or Bonds with Warrants Attached without Preemptive Rights up to Aggregate Nominal Amount of EUR 350 Million | For | For | Management |
| 10 | Approve Creation of EUR 11.6 Million Pool of Capital Capital to Guarantee Conversion Rights of Holders of Convertible Bonds and/or Bonds with Warrants Attached | For | For | Management |

KONTRON AG

Ticker: KBC Security ID: DE0006053952
Meeting Date: JUL 26, 2006 Meeting Type: Annual
Record Date: JUL 5, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2005 | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 0.10 per Share for Fiscal 2005 | For | For | Management |
| 3 | Approve Allocation of Income and Omission of Dividends for Fiscal 2004 | For | For | Management |
| 4 | Approve Discharge of Management Board for Fiscal 2005 | For | For | Management |
| 5 | Approve Discharge of Supervisory Board for Fiscal 2005 | For | For | Management |
| 6 | Ratify Ernst & Young AG as Auditors for Fiscal 2006 | For | For | Management |
| 7 | Authorize Share Repurchase Program and Reissuance of Repurchased Shares | For | For | Management |
| 8 | Approve Creation of EUR 4.9 Million Pool of Capital without Preemptive Rights (Authorized Capital 2006) | For | For | Management |
| 9 | Approve Issuance of Convertible Bonds | For | For | Management |

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and/or Bonds with Warrants Attached up to
 Aggregate Nominal Amount of EUR 120
 Million with Preemptive Rights; Approve
 Creation of EUR 8 Million Pool of Capital
 to Guarantee Conversion Rights
 (Conditional Capital 2006)

| | | | | |
|----|--|-----|-----|------------|
| 10 | Amend Articles Re: Calling of and Registration for Shareholder Meetings due to New German Legislation (Law on Company Integrity and Modernization of the Right of Avoidance) | For | For | Management |
|----|--|-----|-----|------------|

KONTRON AG

Ticker: KBC Security ID: D2233E118
 Meeting Date: JUN 27, 2007 Meeting Type: Annual
 Record Date: JUN 6, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|---|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2006 | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 0.15 per Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2006 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2006 | For | For | Management |
| 5 | Elect Georg Baumgartner to the Supervisory Board | For | For | Management |
| 6 | Amend Articles Re: Remuneration of Supervisory Board | For | For | Management |
| 7 | Ratify Ernst & Young AG as Auditors for Fiscal 2007 | For | For | Management |
| 8 | Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares | For | For | Management |
| 9 | Allow Electronic Distribution of Company Communications | For | For | Management |
| 10 | Cancel 2003 AGM Authorization to Issue Convertible Bonds and/or Bonds with Warrants Attached without Preemptive Rights; Cancel/Reduce Existing Pools of Capital | For | For | Management |
| 11 | Approve Stock Option Plan for Key Employees; Approve Creation of EUR 1.5 Million Pool of Capital to Guarantee Conversion Rights | For | For | Management |
| 12 | Approve Affiliation Agreement with Subsidiary Kontron Embedded Modules GmbH | For | For | Management |

KRONES AG

Ticker: Security ID: D47441171
 Meeting Date: JUN 20, 2007 Meeting Type: Annual
 Record Date: MAY 30, 2007

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| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|---|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2006 | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 1.60 per Share | For | Against | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2006 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2006 | For | For | Management |
| 5 | Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares | For | For | Management |
| 6 | Approve EUR 13.1 Million Capitalization of Reserves | For | For | Management |
| 7 | Approve 3:1 Stock Split | For | For | Management |
| 8 | Approve Creation of EUR 10 Million Pool of Capital with Preemptive Rights | For | For | Management |
| 9 | Amend Articles Re: Remuneration of Supervisory Board | For | For | Management |
| 10 | Allow Electronic Distribution of Company Communications | For | For | Management |
| 11 | Ratify Bayerische Treuhandgesellschaft AG as Auditors for Fiscal 2007 | For | For | Management |

LANXESS AG

Ticker: Security ID: D5032B102
Meeting Date: MAY 31, 2007 Meeting Type: Annual
Record Date: MAY 10, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2006 | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 0.25 per Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2006 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2006 | For | For | Management |
| 5 | Ratify PricewaterhouseCoopers AG as Auditors for Fiscal 2007 | For | For | Management |
| 6 | Amend Existing Pool of Capital without Preemptive Rights | For | For | Management |
| 7 | Approve Creation of EUR 5.8 Million Pool of Capital without Preemptive Rights | For | For | Management |
| 8 | Approve Issuance of Convertible Bonds and/or Bonds with Warrants Attached without Preemptive Rights up to Aggregate Nominal Amount of EUR 500 Million; | For | For | Management |
| 9 | Approve Creation of EUR 21.2 Million Pool of Capital to Guarantee Conversion Rights | For | For | Management |
| 10 | Approve Issuance of Convertible Bonds and/or Bonds with Warrants Attached without Preemptive Rights up to Aggregate Nominal Amount of EUR 500 Million; | For | For | Management |
| 10 | Approve Creation of EUR 21.2 Million Pool of Capital to Guarantee Conversion Rights | For | For | Management |
| 10 | Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased | For | For | Management |

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| | | | | |
|----|---|-----|-----|------------|
| 11 | Shares Amend Articles Re: Allow Electronic Distribution of Company Communications | For | For | Management |
|----|---|-----|-----|------------|

MERCK KGAA

Ticker: Security ID: D5357W103
 Meeting Date: APR 27, 2007 Meeting Type: Annual
 Record Date: APR 6, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2006 | None | None | Management |
| 2 | Accept Financial Statements and Statutory Reports for Fiscal 2006 | For | For | Management |
| 3 | Approve Allocation of Income and Dividends of EUR 0.90 per Share and a Bonus Dividend of EUR 0.15 per Share | For | For | Management |
| 4 | Approve Discharge of Personally Liable Partners for Fiscal 2006 | For | For | Management |
| 5 | Approve Discharge of Supervisory Board for Fiscal 2006 | For | For | Management |
| 6 | Ratify KPMG Deutsche Treuhand-Gesellschaft AG as Auditors for Fiscal 2007 | For | For | Management |
| 7 | Approve Creation of EUR 84 Million Pool of Capital without Preemptive Rights | For | For | Management |

MOBILCOM AG

Ticker: Security ID: DE0006622400
 Meeting Date: AUG 28, 2006 Meeting Type: Annual
 Record Date: AUG 7, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2005 | None | None | Management |
| 2 | Approve Discharge of Management Board for Fiscal 2005 | For | For | Management |
| 3 | Approve Discharge of Supervisory Board for Fiscal 2005 | For | For | Management |
| 4 | Ratify PricewaterhouseCoopers AG as Auditors for Fiscal 2006 | For | For | Management |
| 5a | Elect Andrew Dechet to the Supervisory Board | For | For | Management |
| 5b | Elect Bastian Lueken to the Supervisory Board | For | For | Management |
| 5c | Elect Konrad Schmidt to the Supervisory Board | For | For | Management |
| 6 | Authorize Share Repurchase Program and Reissuance of Repurchased Shares | For | For | Management |
| 7 | Amend Articles Re: Calling of and Registration for Shareholder Meetings due to New German Legislation (Law on Company Integrity and Modernization of the Right of Avoidance) | For | For | Management |

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| | | | | |
|----|--|-----|-----|------------|
| 8 | Amend Articles Re: Conducting of Shareholder Meetings due to New German Legislation (Law on Company Integrity and Modernization of the Right of Avoidance) | For | For | Management |
| 9 | Confirm Januar 2003 EGM Resolution to Accept MC Settlement Agreement | For | For | Management |
| 10 | Approve Existence and Defence of the MC Settlement Agreement | For | For | Management |
| 11 | Confirm August 2005 EGM Resolution to Merge with MobilCom Holding GmbH | For | For | Management |
| 12 | Confirm August 2005 EGM Resolution to Merge with freenet.de AG and telunico holding AG | For | For | Management |
| 13 | Authorisation to Cancel the Merger between mobilcom AG, freenet.de AG and telunico holding AG; Cancel the Merger between mobilcom AG and MobilCom Holding GmbH | For | For | Management |

MPC MUENCHMEYER PETERSEN CAPITAL AG

Ticker: Security ID: D5514A101
 Meeting Date: APR 19, 2007 Meeting Type: Annual
 Record Date: MAR 29, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2006 | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 5.00 per Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2006 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2006 | For | For | Management |
| 5 | Ratify Hansetreuhand GmbH as Auditors for Fiscal 2007 | For | For | Management |
| 6 | Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares | For | For | Management |
| 7 | Amend Articles Re: Allow Electronic Distribution of Company Communications | For | For | Management |
| 8 | Amend Articles Re: Re-write Article 5.3 | For | For | Management |

MTU AERO ENGINES HOLDING AG

Ticker: Security ID: D5565H104
 Meeting Date: APR 27, 2007 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2006 | For | For | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 0.82 per Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2006 | For | For | Management |

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| | | | | |
|---|---|-----|-----|------------|
| 4 | Approve Discharge of Supervisory Board for Fiscal 2006 | For | For | Management |
| 5 | Elect Klaus Eberhardt to the Supervisory Board | For | For | Management |
| 6 | Ratify Deloitte & Touche GmbH as Auditors for Fiscal 2007 | For | For | Management |
| 7 | Amend Articles Re: Allow Electronic Distribution of Company Communications | For | For | Management |
| 8 | Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares | For | For | Management |

NORDEX AG

Ticker: Security ID: D5736K135
 Meeting Date: MAY 15, 2007 Meeting Type: Annual
 Record Date: APR 24, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2006 | None | None | Management |
| 2 | Approve Discharge of Management Board for Fiscal 2006 | For | For | Management |
| 3 | Approve Discharge of Supervisory Board for Fiscal 2006 | For | For | Management |
| 4 | Allow Electronic Distribution of Company Communications | For | For | Management |
| 5 | Ratify Ernst & Young AG as Auditors for Fiscal 2007 | For | For | Management |
| 6 | Approve Issuance of Convertible Bonds and/or Bonds with Warrants Attached without Preemptive Rights up to Aggregate Nominal Amount of EUR 300 Million; Approve Creation of EUR 15.1 Million Pool of Capital to Guarantee Conversion Rights | For | For | Management |

PFEIFFER VACUUM TECHNOLOGY AG

Ticker: PFFVF Security ID: D6058X101
 Meeting Date: MAY 31, 2007 Meeting Type: Annual
 Record Date: MAY 10, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2006 | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 2.50 per Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2006 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2006 | For | For | Management |
| 5 | Approve Cancellation of Unused Capital Pool | For | For | Management |
| 6 | Amend Articles Re: Allow Electronic Distribution of Company Communications | For | For | Management |
| 7 | Amend Articles Re: Majority Requirements | For | Against | Management |

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| | | | | |
|---|---|-----|-----|------------|
| | at General Meeting for Removing Supervisory Board Members | | | |
| 8 | Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares | For | For | Management |
| 9 | Ratify Ernst & Young AG as Auditors for Fiscal 2007 | For | For | Management |

PUMA AG RUDOLF DASSLER SPORT

Ticker: Security ID: D62318148
 Meeting Date: APR 11, 2007 Meeting Type: Annual
 Record Date: MAR 21, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|---|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2006 | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 2.50 per Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2006 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2006 | For | For | Management |
| 5 | Ratify PricewaterhouseCoopers AG as Auditors for Fiscal 2007 | For | For | Management |
| 6a | Reelect Guenter Herz to the Supervisory Board | For | Against | Management |
| 6b | Elect Hinrich Stahl to the Supervisory Board | For | Against | Management |
| 6c | Elect Johann Lindenberg to the Supervisory Board | For | For | Management |
| 6d | Reelect Thore Ohlsson to the Supervisory Board | For | Against | Management |
| 7 | Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares | For | For | Management |
| 8 | Approve Creation of EUR 7.5 Million Pool of Capital with Preemptive Rights | For | For | Management |
| 9 | Approve Creation of EUR 7.5 Million Pool of Capital without Preemptive Rights | For | For | Management |
| 10 | Amend Articles Re: Allow Electronic Distribution of Company Communications | For | For | Management |

Q-CELLS AG

Ticker: Security ID: D6232R103
 Meeting Date: JUN 14, 2007 Meeting Type: Annual
 Record Date: MAY 24, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2006 | None | None | Management |
| 2 | Approve Allocation of Income and Omission of Dividends | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2006 | For | For | Management |

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| | | | | |
|----|--|-----|---------|------------|
| 4 | Approve Discharge of Supervisory Board for Fiscal 2006 | For | For | Management |
| 5 | Ratify KPMG Deutsche Treuhand-Gesellschaft AG as Auditors for Fiscal 2007 | For | For | Management |
| 6 | Approve Creation of EUR 54.5 Million Pool of Capital without Preemptive Rights | For | Against | Management |
| 7 | Approve Stock Option Plan for Key Employees; Approve Creation of EUR 5.8 Million Pool of Capital for Stock Option Plan; Amend Existing Pools of Capital | For | For | Management |
| 8 | Approve Issuance of Convertible Bonds and/or Bonds with Warrants Attached without Preemptive Rights up to Aggregate Nominal Amount of EUR 3 Billion; Approve Creation of EUR 43.6 Million Pool of Capital to Guarantee Conversion Rights | For | Against | Management |
| 9 | Elect Richard Kauffman to the Supervisory Board | For | For | Management |
| 10 | Amend Articles Re: Allow Electronic Distribution of Company Communications | For | For | Management |
| 11 | Amend Articles Re: Location of General Meeting | For | For | Management |
| 12 | Authorize Share Repurchase Program and Reissuance of Repurchased Shares | For | For | Management |

QSC AG (FORMERLY QS COMMUNICATIONS AG)

Ticker: Security ID: D59710109
 Meeting Date: JUN 5, 2007 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2006 | None | None | Management |
| 2 | Approve Discharge of Management Board for Fiscal 2006 | For | For | Management |
| 3 | Approve Discharge of Supervisory Board for Fiscal 2006 | For | For | Management |
| 4 | Ratify Ernst & Young AG as Auditors for Fiscal 2007 | For | For | Management |
| 5 | Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares | For | For | Management |
| 6 | Amend Articles Re: Allow Electronic Distribution of Company Communications | For | For | Management |
| 7 | Approve Affiliation Agreement with Subsidiary Q-DSL home GmbH | For | For | Management |
| 8 | Approve Affiliation Agreement with Subsidiary EPAG Domainservices GmbH | For | For | Management |
| 9 | Approve Affiliation Agreement with Subsidiary 010090 GmbH | For | For | Management |

RCM BETEILIGUNGS AG

Ticker: Security ID: D6362N104

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Meeting Date: MAY 16, 2007 Meeting Type: Annual
Record Date: APR 25, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports | None | None | Management |
| 2 | Approve Discharge of Management Board | For | For | Management |
| 3 | Approve Discharge of Supervisory Board | For | For | Management |
| 4 | Approve Creation of 4.6 Million Pool of Capital without Preemptive Rights | For | Against | Management |
| 5 | Approve Issuance of Convertible Bonds and/or Bonds with Warrants Attached without Preemptive Rights up to Aggregate Nominal Amount of EUR 20 Million; Approve Creation of EUR 4.6 Million Pool of Capital to Guarantee Conversion Rights | For | Against | Management |
| 6 | Ratify BW Revision Jakobus & Partner GmbH as Auditors | For | For | Management |
| 7 | Amend Articles Re: Allow Electronic Distribution of Company Communications | For | For | Management |

RHEINMETALL AG (FORMERLY RHEINMETALL BERLIN AG)

Ticker: Security ID: D65111102
Meeting Date: MAY 8, 2007 Meeting Type: Annual
Record Date: APR 17, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|---|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2006 | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 1 per Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2006 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2006 | For | For | Management |
| 5 | Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares | For | For | Management |
| 6 | Ratify PricewaterhouseCoopers AG as Auditors for Fiscal 2007 | For | For | Management |
| 7a | Reelect Eckhard Cordes to the Supervisory Board | For | For | Management |
| 7b | Reelect Andreas Georgi to the Supervisory Board | For | For | Management |
| 7c | Reelect Klaus Greinert to the Supervisory Board | For | For | Management |
| 7d | Reelect Peter Mihatsch to the Supervisory Board | For | For | Management |
| 7e | Reelect Peter Mitterbauer to the Supervisory Board | For | For | Management |
| 7f | Reelect Henning von Ondarza to the Supervisory Board | For | For | Management |
| 7g | Reelect Frank Richter to the Supervisory Board | For | For | Management |
| 7h | Elect Reinhard Sitzmann to the Supervisory Board | For | For | Management |

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RHOEN-KLINIKUM AG

Ticker: Security ID: DE0007042301
 Meeting Date: JUL 19, 2006 Meeting Type: Annual
 Record Date: JUN 28, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2005 | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 0.45 per Share | For | Against | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2005 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2005 | For | For | Management |
| 5 | Ratify PricewaterhouseCoopers AG as Auditors for Fiscal 2006 | For | For | Management |
| 6 | Authorize Share Repurchase Program and Reissuance of Repurchased Shares | For | For | Management |
| 7 | Amend Articles Re: Registration for Shareholder Meetings due to New German Legislation (Law on Company Integrity and Modernization of the Right of Avoidance) | For | For | Management |
| 8 | Amend Articles Re: Conducting of Supervisory Board Meetings | For | For | Management |
| 9 | Amend Articles Re: Compensation of Supervisory Board | For | For | Management |

RHOEN-KLINIKUM AG

Ticker: Security ID: D6530N119
 Meeting Date: MAY 31, 2007 Meeting Type: Annual
 Record Date: MAY 10, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|---|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2006 | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 0.50 per Share | For | Against | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2006 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2006 | For | For | Management |
| 5 | Ratify PricewaterhouseCoopers AG as Auditors for Fiscal 2007 | For | For | Management |
| 6 | Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares | For | For | Management |
| 7 | Amend Articles Re: Allow Electronic Distribution of Company Communications | For | For | Management |
| 8 | Elect Jens-Peter Neumann to the Supervisory Board | For | For | Management |
| 9 | Approve EUR 207.4 Million Capitalization of Reserves | For | For | Management |
| 10 | Approve 2:1 Stock Split | For | For | Management |
| 11 | Approve Creation of EUR 129.6 Million Pool of Capital with Preemptive Rights | For | For | Management |

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| | | | |
|----|--|---------|------------|
| 12 | Approve Remuneration of Supervisory Board For | For | Management |
| 13 | Amend Articles Re: Quorum Requirement at General Meeting to Recall Supervisory Board Members | Against | Management |

SALZGITTER AG (FRMLY PREUSSAG STAHL AG)

Ticker: Security ID: D80900109
Meeting Date: MAY 23, 2007 Meeting Type: Annual
Record Date: MAY 2, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2006 | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 1 per Share and a Special Dividend of EUR 1 per Share | For | Against | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2006 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2006 | For | For | Management |
| 5 | Ratify PricewaterhouseCoopers AG as Auditors for Fiscal 2007 | For | For | Management |
| 6a | Elect Hasan Cakir (Employee Representative) to the Supervisory Board | For | For | Management |
| 6b | Elect Lothar Hageboelling to the Supervisory Board | For | For | Management |
| 7 | Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares | For | For | Management |
| 8 | Approve Creation of EUR 64 Million Pool of Capital without Preemptive Rights | For | Against | Management |
| 9 | Approve Issuance of Convertible Bonds and/or Bonds with Warrants Attached without Preemptive Rights up to Aggregate Nominal Amount of EUR 1 Billion; Approve Creation of EUR 48.5 Million Pool of Capital to Guarantee Conversion Rights | For | Against | Management |
| 10 | Amend Articles Re: Allow Electronic Distribution of Company Communications | For | For | Management |

SGL CARBON AG

Ticker: SGL Security ID: D6949M108
Meeting Date: APR 27, 2007 Meeting Type: Annual
Record Date: APR 6, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2006 | None | None | Management |
| 2 | Approve Allocation of Income and Omission of Dividends for Fiscal 2006 | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2006 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2006 | For | For | Management |

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|---|---|-----|-----|------------|
| 5 | Ratify Ernst & Young AG as Auditors for Fiscal 2007 | For | For | Management |
| 6 | Approve Creation of EUR 23.9 Million Pool of Capital without Preemptive Rights (Authorized Capital III) | For | For | Management |
| 7 | Amend Articles Re: Approve Increase in Remuneration for Supervisory Board Members | For | For | Management |
| 8 | Amend Articles Re: Amend Articles Re: Allow Electronic Distribution of Company Communications | For | For | Management |
| 9 | Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares of Repurchased Shares | For | For | Management |

SIXT AG

Ticker: Security ID: D6989S106
 Meeting Date: JUN 12, 2007 Meeting Type: Special
 Record Date: MAY 22, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Approve Creation of EUR 31.8 Million Pool of Capital without Preemptive Rights | For | Against | Management |
| 2 | Approve Issuance of Convertible Bonds and/or Bonds with Warrants Attached without Preemptive Rights up to Aggregate Nominal Amount of EUR 250 Million; Approve Creation of EUR 13.4 Million Pool of Capital to Guarantee Conversion Rights | For | Against | Management |

SIXT AG

Ticker: Security ID: D69899116
 Meeting Date: JUN 12, 2007 Meeting Type: Annual
 Record Date: MAY 22, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2006 | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 1.05 per Common Share and EUR 1.07 per Preference Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2006 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2006 | For | For | Management |
| 5 | Elect Ralf Teckentrup to the Supervisory Board; Elect Wolfgang Richter as an Alternate Supervisory Board Member | For | For | Management |
| 6 | Ratify Deloitte & Touche GmbH as Auditors for Fiscal 2007 | For | For | Management |
| 7 | Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares | For | For | Management |
| 8 | Approve Creation of EUR 31.8 Million Pool | For | Against | Management |

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| | | | | |
|----|--|-----|---------|------------|
| | of Capital without Preemptive Rights | | | |
| 9 | Approve Cancellation of 1999 AGM Pool of Capital | For | For | Management |
| 10 | Approve Issuance of Convertible Bonds and/or Bonds with Warrants Attached up to Aggregate Nominal Amount of EUR 250 Million without Preemptive Rights; Approve Creation of EUR 13.4 Million Pool of Capital to Guarantee Conversion Rights | For | Against | Management |
| 11 | Amend Articles Re: Allow Electronic Distribution of Company Communications | For | For | Management |

SOFTWARE AG

Ticker: Security ID: D7045M133
 Meeting Date: MAY 11, 2007 Meeting Type: Annual
 Record Date: APR 20, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2006 | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 0.90 per Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2006 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2006 | For | For | Management |
| 5 | Elect Frank Beelitz and Alf Wulf to the Supervisory Board | For | Against | Management |
| 6 | Ratify BDO Detsche Warentreuhand AG as Auditors | For | For | Management |
| 7 | Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares | For | For | Management |
| 8 | Allow Electronic Distribution of Company Communications | For | For | Management |

SOLARWORLD AG

Ticker: Security ID: D7045Y103
 Meeting Date: MAY 24, 2007 Meeting Type: Annual
 Record Date: MAY 3, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2006 | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 0.20 per Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2006 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2006 | For | For | Management |
| 5 | Ratify BDO Deutsche Warentreuhand AG as Auditors for Fiscal 2007 | For | For | Management |
| 6 | Approve EUR 55.9 Million Capitalization of Reserves; Approve 2:1 Stock Split | For | For | Management |

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|----|---|-----|-----|------------|
| 7 | Approve Creation of EUR 20.9 Million Pool of Capital with Preemptive Rights | For | For | Management |
| 8 | Approve Cancellation of 2006 AGM Pool of Capital | For | For | Management |
| 9 | Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares | For | For | Management |
| 10 | Amend Articles Re: Allow Electronic Distribution of Company Communications | For | For | Management |

STADA ARZNEIMITTEL AG

Ticker: SAZ Security ID: D76226113
 Meeting Date: JUN 20, 2007 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2006 | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 0.62 per Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2006 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2006 | For | For | Management |
| 5 | Ratify TREUROG GmbH as Auditors for Fiscal 2007 | For | For | Management |
| 6 | Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares | For | For | Management |
| 7 | Approve Creation of EUR 75.8 Million Pool of Capital without Preemptive Rights | For | Against | Management |
| 8 | Approve Issuance of Convertible Bonds and/or Bonds with Warrants Attached without Preemptive Rights up to Aggregate Nominal Amount of EUR 1 Billion; Approve Creation of EUR 65.3 Million Pool of Capital to Guarantee Conversion Rights | For | Against | Management |

UNITED INTERNET AG (FORMERLY 1 & 1 AG)

Ticker: Security ID: D8542B125
 Meeting Date: MAY 30, 2007 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2006 | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 0.18 per Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2006 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2006 | For | For | Management |
| 5 | Ratify Ernst & Young AG as Auditors for Fiscal 2007 | For | For | Management |

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|---|---|-----|-----|------------|
| 6 | Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares | For | For | Management |
| 7 | Amend Articles Re: Allow Electronic Distribution of Company Communications | For | For | Management |
| 8 | Amend Articles Re: Editorial Changes | For | For | Management |

UTIMACO SAFEWARE AG

Ticker: Security ID: DE0007572406
 Meeting Date: NOV 17, 2006 Meeting Type: Annual
 Record Date: NOV 10, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2005/2006 | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 0.15 per Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2005/2006 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2005/2006 | For | For | Management |
| 5 | Ratify PKF Pannell Kerr Forster as Auditors for Fiscal 2006/2007 | For | For | Management |
| 6 | Elect Georg Reisch to the Supervisory Board | For | For | Management |
| 7 | Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares | For | For | Management |
| 8 | Amend Articles Re: Remove Right of Horst Goertz Foundation to Appoint One Supervisory Board Member | For | For | Management |
| 9 | Amend Articles Re: Allocations to Reserves | For | For | Management |

WACKER CHEMIE AG

Ticker: Security ID: D9540Z106
 Meeting Date: MAY 29, 2007 Meeting Type: Annual
 Record Date: MAY 8, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2006 | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 2.00 per Share, and a Special Dividend of EUR 0.50 per Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2006 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2006 | For | For | Management |
| 5 | Ratify KPMG Deutsche Treuhand-Gesellschaft AG as Auditors for Fiscal 2007 | For | For | Management |
| 6 | Approve Affiliation Agreement with Subsidiary Wacker Biotech GmbH | For | For | Management |

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7 Authorize Share Repurchase Program and For For Management
 Reissuance or Cancellation of Repurchased
 Shares

 WINCOR NIXDORF AG

Ticker: WIN Security ID: DE000A0CAYB2
 Meeting Date: JAN 29, 2007 Meeting Type: Annual
 Record Date: JAN 8, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|---|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 2.80 per Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2005/2006 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2005/2006 | For | For | Management |
| 5 | Ratify KPMG Deutsche Treuhand-Gesellschaft as Auditors for Fiscal 2005/2006 | For | For | Management |
| 6 | Elect Karl-Heinz Stiller to the Supervisory Board | For | For | Management |
| 7 | Authorize Share Repurchase Program and Reissuance of Repurchased Shares | For | For | Management |
| 8 | Approve EUR 16.5 Million Capital Increase for 2:1 Stock Split; Approve EUR 95.4 Million Transfer from Capital Reserves to Free Reserves; Approve Proportional Reduction in Conditional Capital Reserved for Stock Option Plan | For | For | Management |
| 9 | Amend Stock Option Plan to Change Allocation of Options Between Groups | For | For | Management |
| 10 | Approve Increase in Remuneration for Supervisory Board Chairman | For | For | Management |

===== END NPX REPORT

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SIGNATURES

[See General Instruction F]

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) The New Germany Fund, Inc.

By (Signature and Title)* /s/Michael G. Clark

Michael G. Clark, Chief Executive Officer

Date 8/22/07

* Print the name and title of each signing officer under his or her signature.