

GROUP SIMEC SA DE CV
Form 6-K
May 04, 2007

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934**

COMMISSION FILE NUMBER 1-11176

For the month of May, 2007.

Group Simec, Inc.
(Translation of Registrant's Name Into English)

Av. Lazaro Cardenas 601, Colonia la Nogalera, Guadalajara, Jalisco, Mexico 44440
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1)

Yes No

Indicate by check mark whether the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7)

Yes No

Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):
82-_____.)

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Company has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

GRUPO SIMEC, S.A.B. de C.V.
(Registrant)

Date: May 4, 2007.

By:

/s/ Luis García Limón

Name: Luis García Limón
Title: Chief Executive Officer

**MEXICAN STOCK EXCHANGE
SIFIC / ICS**

STOCK EXCHANGE CODE: **SIMEC**
GRUPO SIMEC, S.A.B. DE C.V.

QUARTER: **4** YEAR: **2006**

CONSOLIDATED FINANCIAL STATEMENT
AT DECEMBER 31 OF 2006 AND 2005
(thousands of Mexican pesos)

AUDITED

REF S	CONCEPTS	CURRENT YEAR		PREVIOUS YEAR	
		AMOUNT	%	AMOUNT	%
s01	TOTAL ASSETS	17,409,089	100	15,081,365	100
s02	CURRENT ASSETS	9,524,358	55	7,006,962	46
s03	CASH AND SHORT-TERM INVESTMENTS	2,126,609	12	216,491	1
s04	ACCOUNTS AND NOTES RECEIVABLE (NET)	2,164,602	12	2,362,892	16
s05	OTHER ACCOUNTS AND NOTES RECEIVABLE	253,607	1	346,003	2
s06	INVENTORIES	4,874,985	28	3,784,154	25
s07	OTHER CURRENT ASSETS	104,555	1	297,422	2
s08	LONG-TERM	0	0	0	0
s09	ACCOUNTS AND NOTES RECEIVABLE (NET)	0	0	0	0
s10	INVESTMENT IN SHARES OF NON-CONSOLIDATED SUBSIDIARIES AND ASSOCIATES	0	0	0	0
s11	OTHER INVESTMENTS	0	0	0	0
s12	PROPERTY, PLANT AND EQUIPMENT (NET)	7,332,919	42	7,355,343	49
s13	LAND AND BUILDINGS	2,487,647	14	2,480,473	16
s14	MACHINERY AND INDUSTRIAL EQUIPMENT	7,793,419	45	6,828,130	45
s15	OTHER EQUIPMENT	111,978	1	106,786	1
s16	ACCUMULATED DEPRECIATION	3,183,200	18	2,601,816	17
s17	CONSTRUCTION IN PROGRESS	123,075	1	541,770	4
s18	OTHER INTANGIBLE ASSETS AND DEFERRED ASSETS (NET)	460,064	3	633,522	4
s19	OTHER ASSETS	91,748	1	85,538	10
s20	TOTAL LIABILITIES	4,903,944	100	5,127,423	100
s21	CURRENT LIABILITIES	2,805,383	57	2,807,014	55
s22	SUPPLIERS	1,783,923	36	1,459,505	28

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s23	BANK LOANS	0	0	18,358	0
s24	STOCK MARKET LOANS	3,286	0	3,387	0
s25	TAXES PAYABLE	190,971	4	54,612	1
s26	OTHER CURRENT LIABILITIES	827,203	17	1,271,152	25
s27	LONG-TERM LIABILITIES	0	0	404,776	8
s28	BANK LOANS	0	0	404,776	8
s29	STOCK MARKET LOANS	0	0	0	0
s30	OTHER LOANS	0	0	0	0
s31	DEFERRED LIABILITIES	0	0	215,144	4
s32	OTHER NON-CURRENT LIABILITIES	2,098,561	43	1,700,489	33
s33	CONSOLIDATED STOCKHOLDERS' EQUITY	12,505,145	100	9,953,942	100
s34	MINORITY INTEREST	2,173,351	17	1,868,748	19
s35	MAJORITY INTEREST	10,331,794	83	8,085,194	81
s36	CONTRIBUTED CAPITAL	4,593,803	37	4,467,500	45
S79	CAPITAL STOCK	3,631,235	29	3,593,937	36
s39	PREMIUM ON ISSUANCE OF SHARES	962,568	8	873,563	9
s40	CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0	0	0
s41	EARNED CAPITAL	5,737,991	46	3,617,694	36
s42	RETAINED EARNINGS AND CAPITAL RESERVES	6,774,529	54	4,672,354	47
s44	OTHER ACCUMULATED COMPREHENSIVE RESULT	(1,036,538)	(8)	(1,054,660)	(11)
s80	SHARES REPURCHASED	0	0	0	0

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SIFIC / ICS**

STOCK EXCHANGE CODE: **SIMEC**
GRUPO SIMEC, S.A.B. DE C.V.

QUARTER: **4** YEAR: **2006**

**CONSOLIDATED FINANCIAL STATEMENT
BREAKDOWN OF MAIN CONCEPTS**
(thousands of Mexican pesos)

AUDITED

REF S	CONCEPTS	CURRENT YEAR		PREVIOUS YEAR	
		AMOUNT	%	AMOUNT	%