

SINGER JACK W
Form 4
March 03, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SINGER JACK W

2. Issuer Name and Ticker or Trading Symbol
CELL THERAPEUTICS INC
[CTIC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
501 ELLIOTT AVENUE
WEST, SUITE 400
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
03/01/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
EVP, Chief Medical Officer

SEATTLE, WA 98119

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 03/01/2005 | | M | | 1,135 | A | \$ 2,906 |
| Common Stock | 03/01/2005 | | S ⁽¹⁾ | | 1,135 | D | \$ 9.93 |
| Common Stock | 03/01/2005 | | M | | 565 | A | \$ 2,906 |
| Common Stock | 03/01/2005 | | S ⁽¹⁾ | | 565 | D | \$ 9.94 |
| Common Stock | 03/01/2005 | | M | | 5,000 | A | \$ 2,906 |

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| | | | | | | | |
|--------------|------------|------------------|-------|---|----------|---------|---|
| Common Stock | 03/01/2005 | S ⁽¹⁾ | 5,000 | D | \$ 10 | 444,178 | D |
| Common Stock | 03/01/2005 | M | 100 | A | \$ 2.906 | 444,278 | D |
| Common Stock | 03/01/2005 | S ⁽¹⁾ | 100 | D | \$ 10.02 | 444,178 | D |
| Common Stock | 03/01/2005 | M | 700 | A | \$ 2.906 | 444,878 | D |
| Common Stock | 03/01/2005 | S ⁽¹⁾ | 700 | D | \$ 9.98 | 444,178 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|-------------------------------|
| Incentive Stock Option (right to buy) | \$ 2.906 | 03/01/2005 | | M | 1,135 | 11/07/1999 07/31/2008 | Common Stock | 1,135 |
| Incentive Stock Option (right to buy) | \$ 2.906 | 03/01/2005 | | M | 565 | 11/07/1999 07/31/2008 | Common Stock | 565 |
| Incentive Stock Option (right to buy) | \$ 2.906 | 03/01/2005 | | M | 5,000 | 12/05/1998 07/31/2008 | Common Stock | 5,000 |

| | | | | | | | | |
|---|----------|------------|---|-----|------------|------------|-----------------|-----|
| Incentive Stock Option (right to buy) | \$ 2.906 | 03/01/2005 | M | 100 | 12/05/1998 | 07/31/2008 | Common Stock | 100 |
| Incentive Stock Option (right to buy) | \$ 2.906 | 03/01/2005 | M | 700 | 09/23/1995 | 07/31/2008 | Common Stock | 700 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|----------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| SINGER JACK W 501 ELLIOTT AVENUE WEST SUITE 400 SEATTLE, WA 98119 | X | | EVP, Chief Medical Officer | |

Signatures

Louis A. Bianco, Attorney-in-fact for Jack W.
Singer

03/03/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This sale was effected pursuant to a 10b5-1 sales plan adopted by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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