JONES LANG LASALLE INC Form 8-K December 23, 2002

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of report (Date of earliest event reported): December 23, 2002

JONES LANG LASALLE INCORPORATED
-----(Exact name of registrant as specified in its charter)

Maryland 001-13145 36-4150422

(State or other juris- (Commission File (IRS Employer diction of incorporation Number) Identification or organization)

200 East Randolph Drive, Chicago, IL 60601
-----(Address of principal executive office) (Zip Code)

Registrant's telephone number, including area code: (312) 782-5800

Not Applicable
----(Former name or former address, if changed since last report.)

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ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits

The following exhibit is included with this Report:

EXHIBIT 99.1 $\,$ Press release dated December 20, 2002 issued by Jones Lang LaSalle Incorporated.

ITEM 9. REGULATION FD DISCLOSURE

On December 20, 2002, Jones Lang LaSalle issued a press release announcing its acquisition of the minority interest in the joint venture company Jones Lang LaSalle Asset Management Services, which since 2000 has exclusively provided Asset Management Services for all Skandia Life properties in Sweden. As of January 2003, the now wholly owned company will change its name to Jones Lang LaSalle AB. The purchase price of the minority interest is approximately \$ 1 million, a discount to the carrying value of interest.

As a result, the Company will most likely realize a gain in 2002 of approximately \$300,000.00.

NOTE: The information in this report (including the exhibit) is furnished pursuant to Item 9 and shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section. This report will not be deemed an admission as to the materiality of any information contained herein that is required to be disclosed solely by regulation FD.

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING STATEMENTS

Certain statements in this filing may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause Jones Lang LaSalle's actual results, performance, achievements, plans and objectives to be materially different from any future results, performance, achievements, plans and objectives expressed or implied by such forward-looking statements. Jones Lang LaSalle expressly disclaims any obligation or

undertaking to update or revise any forward-looking statements to reflect any changes in events or circumstances or in its expectations or results.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: December 23, 2002 JONES LANG LASALLE INCORPORATED

By: /s/ Lauralee E. Martin

Name: Lauralee E. Martin

Title: Executive Vice President and Chief Financial Officer

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EXHIBIT INDEX

Exhibit 99.1 Press release dated December 20, 2002 issued by Jones Lang LaSalle Incorporated.