

KOHL'S CORPORATION  
Form 4  
November 15, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BAKER JAY H**

(Last) (First) (Middle)

**N56 W17000 RIDGEWOOD DRIVE**

(Street)

**MENOMONEE FALLS, WI 53051-5660**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**KOHL'S CORPORATION [KSS]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**11/13/2006**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	11/13/2006		S	32,883	D	\$ 74.2067	2,808,311 D
Common Stock	11/14/2006		S	26,957	D	\$ 73.1776	2,781,354 D
Common Stock	11/15/2006		S	15,130	D	\$ 73.3412	2,766,224 D
Common Stock	11/13/2006		S	32,882	D	\$ 74.2067	975,650 I By family trusts <sup>(1)</sup>
Common Stock	11/14/2006		S	26,956	D	\$ 73.1776	948,694 I By family trusts <sup>(1)</sup>

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Common Stock	11/15/2006	S	15,130	D	\$ 73.3412	933,564	I	By family trusts <u>(1)</u>
Common Stock						60	I	By Spouse <u>(2)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
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Amount  
or  
Number  
of  
Shares

Code V (A) (D)

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director 10% Owner Officer Other

BAKER JAY H  
N56 W17000 RIDGEWOOD DRIVE X  
MENOMONEE FALLS, WI 53051-5660

## Signatures

Peter M. Sommerhauser (pursuant to Power of Attorney previously filed)

11/15/2006

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Baker is not a trustee or beneficiary of any of the family trusts. He disclaims ownership of the trusts' shares for purposes of Section 16 of the Exchange Act and, accordingly, disclaims any obligation to report their transactions.

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- (2) The filing of this report shall not be deemed an admission that Mr. Baker is the beneficial owner of the shares for purposes of Section 16 of the Securities Exchange Act of 1934.

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