

ESL INVESTMENT MANAGEMENT LLC
 Form 4
 January 05, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 LAMPERT EDWARD S

2. Issuer Name and Ticker or Trading Symbol
 AUTOZONE INC [AZO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 200 GREENWICH AVENUE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 01/03/2007

___ Director ___X___ 10% Owner
 ___ Officer (give title below) ___ Other (specify below)

GREENWICH, CT 06830

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 ___ Form filed by One Reporting Person
 ___X___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock | 12/28/2006 | | G ⁽¹⁾ | V 18,924 ⁽²⁾ D \$ 0 | 22,007,176 | I | By Filing Group |
| Common Stock | 12/29/2006 | | G ⁽¹⁾ | V 386 ⁽²⁾ D \$ 0 | 22,006,790 | I | By Filing Group |
| Common Stock | 12/28/2006 | | G ⁽¹⁾ | V 3,017 D \$ 0 | 10,150 | D | |
| Common Stock | 01/03/2007 | | M | 3,000 A \$ 71.175 | 13,150 | D | |
| Common Stock | 01/03/2007 | | M | 3,000 A \$ 85.1 | 16,150 | D | |
| | 01/03/2007 | | M | 3,000 A | 19,150 | D | |

Edgar Filing: ESL INVESTMENT MANAGEMENT LLC - Form 4

| | | | | | | | | |
|--------------|------------|--|---|-------|--------|----------|--------|---|
| Common Stock | | | | | \$ | | | |
| | | | | | 90.455 | | | |
| Common Stock | 01/03/2007 | | M | 3,000 | A | \$ 92.22 | 22,150 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | 8. Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Non-Qualified Stock Option (right to buy) <u>(3)</u> | \$ 71.175 | 01/03/2007 | | M | 3,000 | 01/01/2003 01/12/2007 | Common Stock | 3,000 | |
| Non-Qualified Stock Option (right to buy) <u>(3)</u> | \$ 85.1 | 01/03/2007 | | M | 3,000 | 01/01/2004 01/12/2007 | Common Stock | 3,000 | |
| Non-Qualified Stock Option (right to buy) <u>(3)</u> | \$ 90.455 | 01/03/2007 | | M | 3,000 | 01/01/2005 01/12/2007 | Common Stock | 3,000 | |
| Non-Qualified Stock Option (right to buy) <u>(3)</u> | \$ 92.22 | 01/03/2007 | | M | 3,000 | 01/01/2006 01/12/2007 | Common Stock | 3,000 | |

Reporting Owners

Reporting Owner Name / Address

Relationships

Edgar Filing: ESL INVESTMENT MANAGEMENT LLC - Form 4

Director 10% Owner Officer Other

LAMPERT EDWARD S
200 GREENWICH AVENUE
GREENWICH, CT 06830

X

ESL INVESTMENT MANAGEMENT LLC
200 GREENWICH AVE
GREENWICH, CT 06830

X

Signatures

/s/ Edward S.
Lampert

01/05/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These transactions represent charitable contributions.
 - (2) These shares of Common Stock of the Issuer were owned by ESL Investment Management, L.L.C., a Delaware limited liability company of which Edward S. Lampert was the managing member.
 - (3) Granted in accordance with the AutoZone, Inc. 2003 Director Stock Option Plan.

Remarks:

See Exhibit 99.1 for Joint Filer Information.

Pursuant to Rule 16a-1(a)(2)(ii)(B) under the Securities Exchange Act of 1934, as amended (the "Act"), Mr. Lampert may be deemed to be the beneficial owner of the securities reported herein only to the extent of his pecuniary interest therein.

Pursuant to Rule 16a-1(a)(4) under the Act, this filing shall not be deemed an admission that Mr. Lampert is, for purposes of Section 16 of the Act or otherwise, the beneficial owner of any securities reported herein in excess of such amount.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.