

Air Transport Services Group, Inc.  
 Form 4  
 November 16, 2016

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
 OMB Number: 3235-0287  
 Expires: January 31, 2015  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 TURNER QUINT O

2. Issuer Name and Ticker or Trading Symbol  
 Air Transport Services Group, Inc.  
 [ATSG]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chief Financial Officer

(Last) (First) (Middle)  
 C/O AIR TRANSPORT SERVICES GROUP, INC., 145 HUNTER DRIVE

3. Date of Earliest Transaction (Month/Day/Year)  
 11/15/2016

(Street)  
 WILMINGTON, OH 45177

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	11/15/2016		S	D	\$ 600 16.02	D	
Common Stock	11/15/2016		S	D	\$ 870 16.03	D	
Common Stock	11/15/2016		S	D	\$ 1,070 16.04	D	
Common Stock	11/15/2016		S	D	\$ 1,446 16.05	D	
	11/15/2016		S	D	2,800 296,826	D	

Edgar Filing: Air Transport Services Group, Inc. - Form 4

Common Stock					\$ 16.06		
Common Stock	11/15/2016	S	1,330	D	\$ 16.07	295,496	D
Common Stock	11/15/2016	S	1,028	D	\$ 16.08	294,468	D
Common Stock	11/15/2016	S	3,387	D	\$ 16.09	291,081	D
Common Stock	11/15/2016	S	3,234	D	\$ 16.1	287,847	D
Common Stock	11/15/2016	S	2,010	D	\$ 16.11	285,837	D
Common Stock	11/15/2016	S	100	D	\$ 16.12	285,737	D
Common Stock	11/15/2016	S	1,167	D	\$ 16.13	284,570	D
Common Stock	11/15/2016	S	1,126	D	\$ 16.14	283,444	D
Common Stock	11/15/2016	S	1,513	D	\$ 16.15	281,931	D
Common Stock	11/15/2016	S	1,637	D	\$ 16.16	280,294	D
Common Stock	11/15/2016	S	1,760	D	\$ 16.17	278,534	D
Common Stock	11/15/2016	S	1,580	D	\$ 16.18	276,954	D
Common Stock	11/15/2016	S	841	D	\$ 16.19	276,113	D
Common Stock	11/15/2016	S	1,200	D	\$ 16.2	274,913	D
Common Stock	11/15/2016	S	800	D	\$ 16.21	274,113	D
Common Stock	11/15/2016	S	300	D	\$ 16.22	273,813	D
Common Stock	11/15/2016	S	201	D	\$ 16.24	273,612	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

Edgar Filing: Air Transport Services Group, Inc. - Form 4

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 5)
--	--	--------------------------------------	--	--------------------------------	---	--	---	--	---

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TURNER QUINT O C/O AIR TRANSPORT SERVICES GROUP, INC. 145 HUNTER DRIVE WILMINGTON, OH 45177			Chief Financial Officer	

## Signatures

W. Joseph Payne for: Quint O. Turner  
 Signature: \_\_\_\_\_ Date: 11/16/2016

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

### Remarks:

POA on file.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.