VISTACARE, INC. Form 4/A October 27, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

Issuer

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

VISTACARE INC (VSTA)

Symbol

1(b).

LLC

(Print or Type Responses)

1. Name and Address of Reporting Person *

ENDOWMENT CAPITAL GROUP

220	VISTACARE, INC. [VSTA]						(Check all applicable)					
(Last)	(First)	(Middle)	3. Date of I	Earlies	t Tr	ansaction						
		(Month/Da	ıy/Year	r)				DirectorX 10% Owner				
1105 NOR	10/18/20	04					Officer (give title Other (specify					
STREET, 1							below)	below)				
	4. If Amendment, Date Original						6. Individual or Joint/Group Filing(Check					
	, , ,		Filed(Month/Day/Year)						Applicable Line)			
			10/20/2004						Form filed by One Reporting Person			
WILMING	TON, DE 1980	10/20/2004						_X_ Form filed by More than One Reporting Person				
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1.Title of	2. Transaction D	ate 2A. Deem	ed 3	3.		4. Securiti	ies Ac	quired	5. Amount of	6.	7. Nature of	
Security	(Month/Day/Yea	r) Execution	-					` /	Securities	Ownership	Indirect	
(Instr. 3)		any		Code		(Instr. 3, 4	and 5	5)	Beneficially	Beneficial		
		(Month/Da	ay/Year) (Year) (Instr. 8)					Owned	Direct (D)	Ownership	
									Following Reported	or Indirect (I)	(Instr. 4)	
							(A)		Transaction(s)	(Instr. 4)		
			(Code	V	Amount	or (D)	Price	(Instr. 3 and 4)	(msu. 1)		
C											See	
Common	10/25/2005			P		50,000	A	\$ 13	3,102,241	I	Footnotes	
Stock											<u>(1)</u> <u>(2)</u> <u>(3)</u> <u>(4)</u>	
~								Φ.			See	
Common	10/26/2005			P	V	65,000	Α	\$	3,167,241	I	Footnotes	
Stock						,		12.97	,		(1) (2) (3) (4)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: VISTACARE, INC. - Form 4/A

$\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transacti	5. orNumber	6. Date Exerc Expiration D		7. Titl Amou		8. Price of Derivative	9. Nu Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
									Amount		
						Date	Expiration	Title	or Number		
						Exercisable	Date	Title	of		
				Code V	(A) (D)				Shares		
				Code v	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name /	Relationships Address								
1		Director	10% Owner	Officer	Other				
ENDOWMENT CAPITAL O 1105 NORTH MARKET ST 15TH FLOOR WILMINGTON, DE 19801			X						
LONG DRIVE L P 1105 NORTH MARKET ST 15TH FLOOR WILMINGTON, DE 19801	REET		X						
ENDOWMENT CAPITAL I 1105 NORTH MARKET ST 15TH FLOOR WILMINGTON, DE 19801			X						
TIMON PHILIP C 1105 NORTH MARKET ST 15TH FLOOR WILMINGTON, DE 19801	REET		X						
Endowment Management, Ll 1105 NORTH MARKET ST 15TH FLOOR WILMINGTON, DE 19801			X						
Signatures									
See attached Exhibit 99	10/27/2005								

Date

Reporting Owners 2

**Signature of Reporting
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Endowment Capital, L.P. (2,032,068 shares) and Long Drive, L.P. (1,135,173 shares) (collectively, the "Funds") directly own the 3,167,241 shares of Common Stock (the "Shares"). Endowment Capital Group, LLC is the sole general partner and Endowment Management, LLC is the sole investment manager of each of the Funds. Philip Timon is the sole managing member of Endowment Capital Group, LLC and Endowment Management, LLC.
- By virtue of its position as the sole general partner of the Funds, Endowment Capital Group, LLC may be deemed to be the indirect beneficial owner of the Shares. Nothing in this Form 4 shall be deemed an admission that Endowment Capital Group, LLC is, for purposes of Section 16 of the Securities Act or otherwise, the beneficial owner of any securities reported on this Form 4 in which it does not have a pecuniary interest as calculated pursuant to the rules and regulations promulgated under Section 16 of the Securities Act.
- By virtue of its position as the investment manager of the Funds, Endowment Management, LLC may be deemed to be the indirect beneficial owner of the Shares. Nothing in this Form 4 shall be deemed an admission that Endowment Management, LLC is, for purposes of Section 16 of the Securities Act or otherwise, the beneficial owner of any securities reported on this Form 4 in which it does not have a pecuniary interest as calculated pursuant to the rules and regulations promulgated under Section 16 of the Securities Act.
 - By virtue of his position as the managing member of both Endowment Capital Group, LLC and Endowment Management, LLC, Philip Timon may be deemed to be the indirect beneficial owner of the Shares. Nothing in this Form 4 shall be deemed an admission that Philip
- (4) Timon is, for purposes of Section 16 of the Securities Act or otherwise, the beneficial owner of any securities reported on this Form 4 in which he does not have a pecuniary interest as calculated pursuant to the rules and regulations promulgated under Section 16 of the Securities Act.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3