VALIDUS HOLDINGS LTD
Form 3
July 24, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0104
Expires:	January 31, 2005
Estimated average burden hours per response...	0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â GS PEP 2000 Advisors, L.L.C.

(Last) (First) (Middle)

85 BROAD STREET

(Street)

NEW YORK,Â NYÂ 10004

(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
07/24/2007

3. Issuer Name **and** Ticker or Trading Symbol
VALIDUS HOLDINGS LTD [VR]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director __X__ 10% Owner
_____ Officer _____ Other
(give title below) (specify below)

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
___ Form filed by One Reporting Person
_X_ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Shares	14,057,137	I	See (1) (2) (3) (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) Title	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)

	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Warrants to purchase Common Shares	Â (5)	12/12/2015	Common Shares	1,604,410.1	$ 17.5	I	See (1) (2) (3) (4)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GS PEP 2000 Advisors, L.L.C. 85 BROAD STREET NEW YORK,Â NYÂ 10004	Â	Â X	Â	Â
GS PEP 2000 Offshore Holdings Advisors, Inc. 85 BROAD STREET NEW YORK,Â NYÂ 10004	Â	Â X	Â	Â
GS PEP 2000 Direct Investment Advisors, L.L.C. 85 BROAD STREET NEW YORK,Â NYÂ 10004	Â	Â X	Â	Â

Signatures

/s/ Roger S. Begelman, attorney-in-fact	07/24/2007
**Signature of Reporting Person	Date
/s/ Roger S. Begelman, attorney-in-fact	07/24/2007
**Signature of Reporting Person	Date
/s/ Roger S. Begelman, attorney-in-fact	07/24/2007
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) See Exhibit 99.1 for text of footnote 1.

(2) Due to the electronic system's limitation of 10 Reporting Persons per joint filing, this statement is being filed in triplicate.

(3) See Exhibit 99.1 for text of footnote 3.

(4) See Exhibit 99.1 for text of footnote 4.

(5) The warrants are exercisable at any time prior to December 12, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.