

WELSH KELLY R
Form 4
April 22, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WELSH KELLY R

2. Issuer Name and Ticker or Trading Symbol
NORTHERN TRUST CORP
[NTRS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
50 SOUTH LASALLE STREET

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
04/18/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP & Gen. Counsel

CHICAGO, IL 60603

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
Common Stock	04/18/2008		S	200 D \$ 74.01	21,834	I	By Trust
Common Stock	04/18/2008		S	400 D \$ 74.04	21,434	I	By Trust
Common Stock	04/18/2008		S	300 D \$ 74.05	21,134	I	By Trust
Common Stock	04/18/2008		S	23 D \$ 74.06	21,111	I	By Trust
Common Stock	04/18/2008		S	300 D \$ 74.07	20,811	I	By Trust

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Common Stock	04/18/2008	S	100	D	\$ 74.08	20,711	I	By Trust
Common Stock	04/18/2008	S	120	D	\$ 74.09	20,591	I	By Trust
Common Stock	04/18/2008	S	300	D	\$ 74.11	20,291	I	By Trust
Common Stock	04/18/2008	S	100	D	\$ 74.13	20,191	I	By Trust
Common Stock	04/18/2008	S	92	D	\$ 74.14	20,099	I	By Trust
Common Stock	04/18/2008	S	77	D	\$ 74.15	20,022	I	By Trust
Common Stock	04/18/2008	S	208	D	\$ 74.16	19,814	I	By Trust
Common Stock	04/18/2008	S	80	D	\$ 74.2	19,734	I	By Trust
Common Stock	04/18/2008	S	400	D	\$ 74.25	19,334	I	By Trust
Common Stock	04/18/2008	S	74	D	\$ 74.36	19,260	I	By Trust
Common Stock	04/18/2008	S	300	D	\$ 74.38	18,960	I	By Trust
Common Stock	04/18/2008	S	126	D	\$ 74.42	18,834	I	By Trust
Common Stock	04/18/2008	S	100	D	\$ 74.58	18,734	I	By Trust
Common Stock ⁽¹⁾						29,046	D	
Common Stock						625 ⁽²⁾	I	By 401(k) ⁽³⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned
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Derivative
Security

Securities
Acquired
(A) or
Disposed
of (D)
(Instr. 3,
4, and 5)

(Instr. 3 and 4)

Own
Follo
Repo
Trans
(Instr

Code	V	(A)	(D)	Date	Expiration	Title	Amount
				Exercisable	Date		or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

WELSH KELLY R
50 SOUTH LASALLE STREET
CHICAGO, IL 60603

EVP & Gen. Counsel

Signatures

Paul A. Bernacki Attorney-in-Fact for Kelly R.
Welsh

04/22/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents stock units payable automatically on a 1-for-1 basis in shares of the Corporation's common stock.

(2) as of 3-31-08

(3) This Form 4 is being filed as Part 3 and is a continuation of Parts 1 and 2 (due to the thirty row maximum allowed on Table I)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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