

JOHNSON OUTDOORS INC  
Form 4  
May 20, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JOHNSON LEIPOLD HELEN P

2. Issuer Name and Ticker or Trading Symbol  
JOHNSON OUTDOORS INC  
[JOUT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
555 MAIN STREET  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
12/31/2004

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman and CEO

RACINE, WI 53403

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	12/31/2004		X		485,000	A	\$ 13.04	485,000	I	As settlor <sup>(1)</sup>
Class A Common Stock	02/16/2005		P		49,988	A	\$ 20.1	534,988	I	As settlor <sup>(1)</sup>
Class A Common Stock	05/18/2005		P		55,000	A	\$ 18.08	589,988	I	As settlor <sup>(1)</sup>
Class A Common								35,000	D	

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Stock						
Class A Common Stock				100,000	I	As shareholder (2)
Class A Common Stock				114,464	I	As trustee (3)
Class A Common Stock				488,367	I	As trustee (4) (5)
Class A Common Stock				4,136	I	By Savings Plan (6)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)
					V	(A)	(D)	Date Exercisable	Expiration Date	
Option (right to buy) (7)	\$ 13.04	12/31/2004		X		485,000		07/08/2003	01/07/2005	Class A Common Stock
Class B Common Stock	(8)	02/16/2005		P		18,012		(8)	(8)	Class A Common Stock
Phantom Shares	\$ 0 (9)							(9)	(9)	Class A Common Stock
Option (right to buy)	\$ 8.13							(10)	03/09/2009	Class A Common Stock
Option (right to buy)	\$ 7.63							(10)	12/13/2009	Class A Common Stock



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or such other trusts' proportionate interest (as defined by Rule 16a-1(a)(2)(ii)(B)) in such limited partnerships. Ms. Johnson-Leipold disclaims beneficial ownership of all shares directly or indirectly held by the Trust or such other trusts in which she does not have a pecuniary interest.

- (6) Reflects shares held under Savings Plan as of January 10, 2005.  
Stock option granted pursuant to that certain Option Agreement, dated July 8, 2003, by and among the Samuel C. Johnson 1988 Trust
- (7) Number 1 dated September 14, 1988, as amended and restated, Helen P. Johnson Leipold, S. Curtis Johnson, H. Fisk Johnson and Winifred J. Marquart.
- (8) Class B Common Stock is convertible at any time on a one-share-for-one-share basis into Class A Common Stock.  
Phantom shares vest and are settled in cash on the third anniversary of their grant date, assuming the market price of the stock is within a
- (9) prescribed range on such date. In the event the phantom shares do not vest on this date, their vesting is subject to a one year extension in the event certain performance criteria are met.
- (10) Fully vested.
- (11) One-third of option becomes exercisable on each successive anniversary of its December 13, 2001 grant date.
- (12) As trustee of the Samuel C. Johnson Family Trust, which beneficially owns the reported shares indirectly as the controlling shareholder of a corporation which beneficially owns the shares as a unit holder in the Johnson Outdoors Inc. Class B Common Stock Voting Trust.  
The reported shares are held by the Johnson Outdoors Inc. Class B Common Stock Voting Trust ("Voting Trust"), of which Ms.
- (13) Johnson-Leipold is trustee. The total reflected includes 11,762 shares held by the Gift Trust and 820,536 held by the Samuel C. Johnson Family Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.