Edgar Filing: MERCER INTERNATIONAL INC - Form 4/A

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MERCER Form 4/A April 25, 2	INTERNATION	AL INC											
OMB APPROVAL													
_	this box	Washington, D.C. 20549									er: 3235-0287 January 31,		
if no lo subjec Section Form 4 Form 5	onger t to n 16. 4 or 5 Filed pt	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,								Expires: 2005 Estimated average burden hours per response 0.5			
obligations may continue.Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 1(b).1(b).													
(Print or Type Responses)													
:				2. Issuer Name and Ticker or Trading Symbol MERCER INTERNATIONAL INC [MERC]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(M				of Earliest /Day/Year /2008		Director X 10% Owner Officer (give title Other (specify below)							
File				nendment, Ionth/Day/Y 2008		 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 							
NEW YORK, NY 10005								Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Та	ble I - Noi	n-Derivative	Secu	rities A	cquired, Dispose	d of, o	or Bene	ficially Owned		
1.Title of Security (Instr. 3)	surity(Month/Day/Year)Execution Date, ifTrastr. 3)anyCoordinate				4. Securitie on(A) or Disp (Instr. 3, 4 a)	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	SecuritiesOwnershipBenefiBeneficiallyForm:(Instr.OwnedDirect (D)Followingor IndirectReported(I)Transaction(s)(Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			BY IAT		
common stock	04/22/2008			Р	100,000	A	\$ 6.73	4,580,909	I <u>(1)</u>		REINSURANCE CO LTD		
common stock	04/24/2008			Р	87,977	А	\$ 6.86	4,668,886	I		BY IAT REINSURANCE CO LTD		
common stock	04/24/2008			Р	0	А	\$0	160,162	D				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2.	3. Transaction Date	3A. Deemed	4.	5	5.	6. Date Exercis	sable and	7. Title and Am	oun
Security	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration Dat	Underlying Securiti			
(Instr. 3)	or Exercise		any	Code of		of	(Month/Day/Y	(Instr. 3 and 4)		
	Price of		(Month/Day/Year)	(Instr. 8	3) E	Derivative	e			
	Derivative				S	Securities				
	Security				A	Acquired				
					(.	(A) or				
					Γ	Disposed				
					0	of (D)				
					(Instr. 3,				
					4	4, and 5)				
										An
										or
							Date	Expiration	Title	Nu
							Exercisable	Date	THE	of
				Code	V ((A) (D)				Sha
8.8%										
CONVERTIBLE	\$ 7.75	04/24/2008		Р		0	10/10/2007	10/10/2010	COMMON	
	φ 1.15	04/24/2008		1		0	10/10/2007	10/10/2010	SHARES	
SENIOR NOTES										

Reporting Owners

Reporting Owner Name / Address		Relationsh			
	Director	10% Owner	Officer	Other	
KELLOGG PETER R 48 WALL STREET C/O IAT REINSURANCE CO LTD NEW YORK, NY 10005		Х			
Signatures					
PETER R KELLOGG/S/MARGUER FACT	04/25/2008				

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). **
- IAT REINSURANCE CO LTD., A BERMUDA CORPORATION OF WHICH MR KELLOGG IS THE SOLE HOLDER OF VOTING (1)STOCK. MR KELLOGG DISCLAIMS BENEFICIAL OWNERSHIP OF THE THESE SHARES.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date