

Edgar Filing: HALLWOOD GROUP INC - Form 4

HALLWOOD GROUP INC
Form 4
March 28, 2002

F O R M 4

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if
no longer subject
to Section 16

OMB APPROVAL
OMB Number 3235-0287
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Filed pursuant to Section 16(a) of the Securities
Exchange Act of 1934, Section 17(a) of the Public
Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act 1940

1. Name and Address of Reporting Person*	2. Issuer Name and Ticker or Trading Symbol	6. Relationship of Reporting Person to Issuer (check all Applicable)
	The Hallwood Group Incorporated ("HWG")	

The Alpha Trust

March 2002

Direct

(Last)

(First) (MI)

3. IRS or Soc. Sec. No.
of Reporting Person
(Voluntary)

4. Statement for
Month/Year

Office

(Give title
below)

Le Roccabella
24 Avenue Princess Grace

(Street)

5. If Amendment,
Date of Original
(Month/Year)

7. Ind
Fil

98000, Monaco, Monte Carlo

Line)

(City)

(State)

(Zip)

X

Table I - Non-Derivative Securities Acquired, Disposed of or Beneficially Owned

1. Title of Security (Inst.3)	2. Transaction Date (Month/ Day/Yr)	3. Transaction Code (Instr.8)	4. Se or (I
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Code

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5. Amount of Securities
Beneficially Owned at
at End of Month
(Inst. 3 & 4)

6. Ownership Form
Direct (D) or
Indirect (I)

7. Nature
Beneficially
(Inst. 3 & 4)

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Reminder: Report on a separate line for each class securities owned directly or indirectly. *If the form is filed by more than one reporting person, see Instruction 4(b)(v). Page 1

FORM 4 (continued)
Page 2

Table II - Derivative Securities Acquired, Disposed of,
or Beneficially Owned (e.g., puts, calls,
warrants, options, convertible security)

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1. Title of Derivative Security (Instr.3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month (Day/Year)
Convertible Promissory Note (right to buy)	\$6.12	3/15/02
Convertible Promissory Note (right to buy)	\$6.12	3/20/02
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5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)		6. Date Exercisable & Expiration Date (Mon./Day/Year)		7. Title & Amount Underlying Security (Inst. 3 & 4)
(A)	(D)	Date Exercisable	Expiration Date	Title
\$1,500,000		3/15/02		Common Stock
	\$1,500,000	3/20/02		Common Stock
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8. Price of Derivative Security (Inst.5)	9. Number of Derivative Securities Beneficially Owned at end of Month (Instr. 4)	10. Ownership Form of Derivative Security Direct (D) or Indirect (I) (Instr.4)	11. By Inv
\$1,500,000	0	I	By Inv
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\$1,500,000	0	I	By Inv
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Explanation of Responses:

- (1) Right to acquire 269,335 shares of common stock issuable upon conversion of a Promissory Note, dated March 15, 2001 (the "Note"), convertible at \$6.12 per share after March 15, 2002, was terminated, without conversion, upon payment in full of the Note on March 20, 2002.
- (2) Hallwood Investments Limited is wholly-owned by The Alpha Trust (the "Trust"). Mylene Gumbiner is one of three trustees of the Trust and is a discretionary beneficiary of the Trust.

THE ALPHA TRUST

/s/ Mylene Gumbiner

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Name: Mylene Gumbiner
Title: Trustee

Potential persons who are to respond to the collections of information contained in this form are not required to respond unless the form displays a currently valid OMD Number.

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