Amphastar Pharmaceuticals, Inc.

Form 4

December 17, 2015

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Lee Howard			2. Issuer Name and Ticker or Trading Symbol Amphastar Pharmaceuticals, Inc. [AMPH]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) C/O AMPHAS' PHARMACEU INC., 11570 6T	TICALS,	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/15/2015	X Director 10% Owner Officer (give title below) Other (specify below)		
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		

RANCHO CUCAMONGA, CA 91730

Person

Form filed by More than One Reporting

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secur	ities Acqui	red, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactiomr Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			Beneficially Form: Owned Direct (I Following or Indire Reported (I)	Ownership Form: Direct (D) or Indirect	Beneficial Ownership	
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	12/15/2015		M	36,536	A	\$ 11.68	146,437	D	
Common Stock	12/15/2015		S	36,536	D	\$ 14.342 (1)	109,901	D	
Common Stock	12/16/2015		M	1,926	A	\$ 11.68	111,827	D	
Common Stock	12/16/2015		S	1,926	D	\$ 14.33	109,901	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 11.68	12/15/2015		M	36,536	<u>(2)</u>	12/18/2015	Common Stock	36,536
Stock Option (right to buy)	\$ 11.68	12/16/2015		M	1,926	(2)	12/18/2015	Common Stock	1,926

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Lee Howard

C/O AMPHASTAR PHARMACEUTICALS, INC. $11570\ 6$ TH STREET



RANCHO CUCAMONGA, CA 91730

Signatures

/s/ Ken Stupak, by power of attorney 12/17/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$14.30 to \$14.46, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the

Reporting Owners 2

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Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price.

(2) Shares subject to the option are fully vested and immediately exercisable.

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