

Edgar Filing: CROWN CASTLE INTERNATIONAL CORP - Form SC 13D/A

CROWN CASTLE INTERNATIONAL CORP
Form SC 13D/A
August 02, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
SCHEDULE 13D

Under the Securities Exchange Act of 1934
(Amendment No. 2)*

Crown Castle International Corp.

(Name of Issuer)

Common Stock, par value \$0.01 per share

(Title of Class of Securities)

228227-10-4

(CUSIP Number)

Joseph B. Wollard, Esq.
Citigroup Inc.
425 Park Avenue, 3rd Floor
New York, NY 10043
(212) 559-1000

(Name, Address and Telephone Number of Person Authorized to
Receive Notices and Communications)

July 19, 2002

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Section 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See ss.240.13d-7 for other parties to whom copies are to be sent.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 228227-10-4

SCHEDULE 13D

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- 1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Salomon Brothers International Limited ("SBIL")
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)
(b)
- 3 SEC USE ONLY
- 4 SOURCE OF FUNDS*

WC, BK
- 5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT
TO ITEMS 2(d) or 2(e)
- 6 CITIZENSHIP OR PLACE OF ORGANIZATION

England
- | | |
|--|-----------------------------|
| | 7 SOLE VOTING POWER |
| NUMBER OF SHARES
BENEFICIALLY OWNED BY
EACH REPORTING PERSON
WITH | 0 |
| | 8 SHARED VOTING POWER |
| | 0 |
| | 9 SOLE DISPOSITIVE POWER |
| | 0 |
| | 10 SHARED DISPOSITIVE POWER |
| | 0 |
- 11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

0
- 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES
CERTAIN SHARES*
- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

0.0%
- 14 TYPE OF REPORTING PERSON*

CO, BD

*SEE INSTRUCTIONS BEFORE FILLING OUT!

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CUSIP No. 228227-10-4

SCHEDULE 13D

- 1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Salomon Brothers Europe Limited ("SBEL")

- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)
(b)

- 3 SEC USE ONLY

- 4 SOURCE OF FUNDS*

AF

- 5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT
TO ITEMS 2(d) or 2(e)

- 6 CITIZENSHIP OR PLACE OF ORGANIZATION

England

	7	SOLE VOTING POWER
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	0	
	8	SHARED VOTING POWER
	0	
	9	SOLE DISPOSITIVE POWER
	0	
	10	SHARED DISPOSITIVE POWER
	0	

- 11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

0

- 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES
CERTAIN SHARES*

- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

0.0%

- 14 TYPE OF REPORTING PERSON*

CO, HC

*SEE INSTRUCTIONS BEFORE FILLING OUT!

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SCHEDULE 13D

- 1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Salomon International LLC ("SI")

- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)
(b)

- 3 SEC USE ONLY

- 4 SOURCE OF FUNDS*

AF

- 5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT
TO ITEMS 2(d) or 2(e)

- 6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

	7 SOLE VOTING POWER
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	0
	8 SHARED VOTING POWER
	0
	9 SOLE DISPOSITIVE POWER
	0
	10 SHARED DISPOSITIVE POWER
	0

- 11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

0

- 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES
CERTAIN SHARES*

- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

0.0%

- 14 TYPE OF REPORTING PERSON*

CO, HC

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*SEE INSTRUCTIONS BEFORE FILLING OUT!

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SCHEDULE 13D

- 1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Salomon Brothers Holding Company Inc ("SBHC")

- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)
(b)

- 3 SEC USE ONLY

- 4 SOURCE OF FUNDS*

AF

- 5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT
TO ITEMS 2(d) or 2(e)

- 6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF SHARES
BENEFICIALLY OWNED BY
EACH REPORTING PERSON
WITH

- 7 SOLE VOTING POWER

0

- 8 SHARED VOTING POWER

171,979

- 9 SOLE DISPOSITIVE POWER

0

- 10 SHARED DISPOSITIVE POWER

171,979

- 11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

171,979

- 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES
CERTAIN SHARES*

- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

0.08%

- 14 TYPE OF REPORTING PERSON*

CO, HC

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*SEE INSTRUCTIONS BEFORE FILLING OUT!

** Represents 494 shares directly beneficially owned by SBHC and 171,485 shares directly beneficially owned by subsidiaries of SBHC (including securities convertible into Common Stock).

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SCHEDULE 13D

- 1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Salomon Smith Barney Holdings Inc. ("SSBH")

- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)

(b)

- 3 SEC USE ONLY

- 4 SOURCE OF FUNDS*

AF

- 5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT
TO ITEMS 2(d) or 2(e)

- 6 CITIZENSHIP OR PLACE OF ORGANIZATION

New York

- | | | | |
|--|--|--------------------------|---------|
| | 7 | SOLE VOTING POWER | |
| NUMBER OF SHARES
BENEFICIALLY OWNED BY
EACH REPORTING PERSON
WITH | | | 0 |
| | 8 | SHARED VOTING POWER | |
| | | | 370,178 |
| | 9 | SOLE DISPOSITIVE POWER | |
| | | | 0 |
| | 10 | SHARED DISPOSITIVE POWER | |
| | | | 370,178 |
| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | |
| | 370,178 | | |
| 12 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES
CERTAIN SHARES* <input type="checkbox"/> | | |
| 13 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) | | |

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0.17%

14 TYPE OF REPORTING PERSON*

CO, HC

*SEE INSTRUCTIONS BEFORE FILLING OUT!

** Represents shares directly beneficially owned by SBHC and other subsidiaries of SSBH (including securities convertible into Common Stock).

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SCHEDULE 13D

1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Citigroup Inc. ("Citigroup")

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)

(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS*

AF

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT
TO ITEMS 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF SHARES
BENEFICIALLY OWNED BY
EACH REPORTING PERSON
WITH

7 SOLE VOTING POWER

0

8 SHARED VOTING POWER

520,252

9 SOLE DISPOSITIVE POWER

0

10 SHARED DISPOSITIVE POWER

520,252

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

520,252

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12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES
CERTAIN SHARES*

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

0.25%

14 TYPE OF REPORTING PERSON*

CO, HC

*SEE INSTRUCTIONS BEFORE FILLING OUT!

** Represents shares directly beneficially owned by SBHC and other subsidiaries of Citigroup (including securities convertible into Common Stock).

SCHEDULE 13D

This Amendment No. 2 amends the Schedule 13D filed on July 17, 2000, as amended by Amendment No. 1 thereto filed on January 23, 2001 (as so amended, the "Original Schedule"), on behalf of Salomon Brothers International Limited, an English corporation ("SBIL"), Salomon Brothers Europe Limited, an English corporation ("SBEL"), Salomon International LLC, a Delaware limited liability company ("SI"), Salomon Brothers Holding Company Inc, a Delaware corporation ("SBHC"), Salomon Smith Barney Holdings Inc., a New York corporation ("SSBH"), and Citigroup Inc., a Delaware corporation ("Citigroup") (each, a "Reporting Person" and collectively, the "Reporting Persons") relating to the Common Stock, par value \$0.01 per share (the "Common Stock"), of Crown Castle International Corp. (the "Company"). Information contained in the Original Schedule remains in effect except to the extent it is superseded by the information contained herein. Information given in response to each item shall be deemed incorporated by reference in all other items. Capitalized terms used but not defined herein have the meanings ascribed to them in the Original Schedule.

Item 4. Purpose of Transaction.

Item 4 is amended and supplemented as follows:

SBIL sold Covered Shares as described in Item 5(c).

Item 5. Interest in Securities of the Company.

Clauses (a), (b), (c) and (e) of this Item are amended and supplemented as follows:

(a-b) The percentages calculated in this Item 5 are based upon 212,039,809 shares of Common Stock outstanding on July 26, 2002 (including 151,230 shares that may be issued upon exercise of convertible securities).

SBIL

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As of 4:00 p.m., New York time, on July 26, 2002, SBIL directly beneficially owned no shares of the Company's Common Stock. The following information is being provided as of such time with respect to SBIL's beneficial ownership of the Company's Common Stock.

(a) Amount Beneficially Owned:	0
(b) Percent of Class:	0.0%
(c) Number of shares as to which such person has:	
(i) sole power to vote or to direct the vote	0
(ii) shared power to vote or direct the vote	0
(iii) sole power to dispose or to direct the disposition of	0
(iv) shared power to dispose or to direct the disposition of	0

SBEL

SBEL is the parent company of SBIL. The following information is being provided as of 4:00 p.m., New York time, on July 26, 2002 with respect to SBEL's beneficial ownership of the Company's Common Stock.

(a) Amount Beneficially Owned:	0
(b) Percent of Class:	0.0%
(c) Number of shares as to which such person has:	
(i) sole power to vote or to direct the vote	0
(ii) shared power to vote or direct the vote	0
(iii) sole power to dispose or to direct the disposition of	0
(iv) shared power to dispose or to direct the disposition of	0

SI
--

SI is the parent company of SBEL. The following information is being provided as of 4:00 p.m., New York time, on July 26, 2002 with respect to SI's beneficial ownership of the Company's Common Stock.

(a) Amount Beneficially Owned:	0
(b) Percent of Class:	0.0%
(c) Number of shares as to which such person has:	
(i) sole power to vote or to direct the vote	0
(ii) shared power to vote or direct the vote	0
(iii) sole power to dispose or to direct the disposition of	0
(iv) shared power to dispose or to direct the disposition of	0

SBHC

SBHC is the parent company of SI. The following information is being provided as of 4:00 p.m., New York time, on July 26, 2002 with respect to SBHC's beneficial ownership of the Company's Common Stock.

(a) Amount Beneficially Owned:	171,979
(b) Percent of Class:	0.08%
(c) Number of shares as to which such person has:	
(i) sole power to vote or to direct the vote	0
(ii) shared power to vote or direct the vote	171,979
(iii) sole power to dispose or to direct the	

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disposition of	0
(iv) shared power to dispose or to direct the disposition of	171,979

The shares beneficially owned by SBHC reflect 494 shares directly beneficially owned by SBHC as well as 171,485 shares directly beneficially owned by certain subsidiaries of SBHC (including securities convertible into Common Stock).

SSBH

SSBH is the parent company of SBHC. The following information is being provided as of 4:00 p.m., New York time, on July 26, 2002 with respect to SSBH's beneficial ownership of the Company's Common Stock.

(a) Amount Beneficially Owned:	370,178
(b) Percent of Class:	0.17%
(c) Number of shares as to which such person has:	
(i) sole power to vote or to direct the vote	0
(ii) shared power to vote or direct the vote	370,178
(iii) sole power to dispose or to direct the disposition of	0
(iv) shared power to dispose or to direct the disposition of	370,178

The shares beneficially owned by SSBH reflect shares directly beneficially owned by SBHC and certain other subsidiaries of SSBH (including securities convertible into Common Stock).

Citigroup

Citigroup is the parent company of SSBH. The following information is being provided as of 4:00 p.m., New York time on July 26, 2002 with respect to Citigroup's beneficial ownership of the Company's Common Stock.

(a) Amount Beneficially Owned:	520,252
(b) Percent of Class:	0.25%
(c) Number of shares as to which such person has:	
(i) sole power to vote or to direct the vote	0
(ii) shared power to vote or direct the vote	520,252
(iii) sole power to dispose or to direct the disposition of	0
(iv) shared power to dispose or to direct the disposition of	520,252

The shares beneficially owned by Citigroup reflect shares directly beneficially owned by SBHC and certain other subsidiaries of Citigroup (including securities convertible into Common Stock).

SBIL sold Covered Shares as described in subsection (c).

(c) During the period which commenced sixty (60) days prior to, and ends on the date of, the filing of this amendment, SBIL effected the following sales of Covered Shares:

Date	Number of Shares	Average Price per Share	Where and How Sale Effected
----	-----	-----	-----
07/17/2002	509,600	\$3.5612	Transactions in the ordinary course

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			conducted on the New York Stock Exchange and the Chicago Stock Exchange.
07/18/2002	148,500	\$3.5033	Transactions in the ordinary course conducted on the New York Stock Exchange and the Chicago Stock Exchange.
07/19/2002	1,906,500	\$3.0295	Transactions in the ordinary course conducted on the New York Stock Exchange and the Chicago Stock Exchange.
07/22/2002	1,075,200	\$3.0153	Transactions in the ordinary course conducted on the New York Stock Exchange and the Chicago Stock Exchange.
07/23/2002	200,600	\$3.0065	Transactions in the ordinary course conducted on the New York Stock Exchange and the Chicago Stock Exchange.
07/24/2002	2,715,800	\$2.5394	Transactions in the ordinary course conducted on the New York Stock Exchange and the Chicago Stock Exchange.
07/25/2002	1,640,700	\$2.4554	Transactions in the ordinary course conducted on the New York Stock Exchange and the Chicago Stock Exchange.
07/26/2002	9,516,600	\$2.1500	Privately negotiated off-exchange transactions (including 8,500,000 shares sold to the Company).

To the best knowledge of the Reporting Persons, and except as described above, none of the Reporting Persons or, to the best knowledge of such persons, any person named in Exhibit A or Exhibit B of the Original Schedule, has effected any transactions in the Company's Common Stock during the period which commenced sixty (60) days prior to, and ends on the date of, the filing of this amendment. This amendment excludes transactions that may have been effected by certain subsidiaries of Citigroup for managed accounts with funds provided by third party customers.

(e) As of July 25, 2002, the Reporting Persons ceased to be the beneficial owners of more than 5% of the Company's Common Stock.

Item 7. Material to be filed as Exhibits.

Item 7 is amended and supplemented to include the following additional exhibits:

Exhibit -----	Description -----
N	Consent to Joint Filing of Schedule 13D pursuant to Rule 13d-1(k)

Signatures

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete

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and correct.

Dated: August 2, 2002

Salomon Brothers International Limited

By: /s/ Andrew Crane

Name: Andrew Crane
Title: Managing Director

Salomon Brothers Europe Limited

By: /s/ Will Samuel

Name: Will Samuel
Title: Chief Executive

Salomon International LLC

By: /s/ Will Samuel

Name: Will Samuel
Title: Chief Executive

Salomon Brothers Holding Company Inc

By: /s/ Joseph B. Wollard

Name: Joseph B. Wollard
Title: Assistant Secretary

Salomon Smith Barney Holdings Inc.

By: /s/ Joseph B. Wollard

Name: Joseph B. Wollard
Title: Assistant Secretary

Citigroup Inc.

By: /s/ Joseph B. Wollard

Name: Joseph B. Wollard
Title: Assistant Secretary

EXHIBIT N

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Consent to Joint Filing of Schedule 13D

Pursuant to Rule 13d-1(k)(1)(iii) of the Rules and Regulations of the Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended, the undersigned agree that the attached Schedule 13D is, and any future amendments thereto may be, filed on behalf of each of us.

Dated: August 2, 2002

Salomon Brothers International Limited

By: /s/ Andrew Crane

Name: Andrew Crane
Title: Managing Director

Salomon Brothers Europe Limited

By: /s/ Will Samuel

Name: Will Samuel
Title: Chief Executive

Salomon International LLC

By: /s/ Will Samuel

Name: Will Samuel
Title: Chief Executive

Salomon Brothers Holding Company Inc

By: /s/ Joseph B. Wollard

Name: Joseph B. Wollard
Title: Assistant Secretary

Salomon Smith Barney Holdings Inc.

By: /s/ Joseph B. Wollard

Name: Joseph B. Wollard
Title: Assistant Secretary

Citigroup Inc.

By: /s/ Joseph B. Wollard

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Name: Joseph B. Wollard

Title: Assistant Secretary