## Edgar Filing: SEAGATE TECHNOLOGY - Form 4

SEAGATE 7 Form 4 November 02	FECHNOLOGY 2, 2004										
FORM	I A									PPROVAL	
	UNITED	Washington, D.C. 20549								3235-0287	
Check thi if no long subject to Section 1 Form 4 o Form 5 obligation may cont <i>See</i> Instru 1(b).	6. r Filed put inue.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940						burden hou response	Estimated average burden hours per response 0.5		
(Print or Type F	Responses)										
1. Name and Address of Reporting Person <u>*</u> COULTER JAMES G			2. Issuer Name <b>and</b> Ticker or Trading Symbol SEAGATE TECHNOLOGY [(STX)]				ng	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
	(First) ( S PACIFIC GRC CE STREET, SU			of Earliest Ti Day/Year) 2004	ransaction			X Director Officer (give below)		6 Owner er (specify	
	(Street)		Filed(Month/Day/Year)			<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> </ul>					
FORTH WO	ORTH, TX 76102	2						Form filed by M Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative	Secur	ities A	cquired, Disposed o	of, or Beneficia	lly Owned	
	2. Transaction Date (Month/Day/Year)	2A. Deem Execution any (Month/Da	Date, if TransactionAcquired (A) or Code Disposed of (D)		) 5)	SecuritiesIBeneficially(Owned(	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Reminder: Rep	ort on a separate line	e for each cl	ass of sec	urities benef	ficially ow	ned di	rectly o	or indirectly.			

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Numbo of Sha
NQ Stock Option (right to purchase) (1)	\$ 12.62	10/29/2004		A	25,000	10/29/2005 <u>(1)</u>	10/29/2011	Common Stock	25,00

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships				
FB	Director	10% Owner	Officer	Other	
COULTER JAMES G C/O TEXAS PACIFIC GROUP 301 COMMERCE STREET, SUITE 3300 FORTH WORTH, TX 76102	Х				
Signatures					
Richard A. Ekleberry on behalf of James G. Coulter (2)		11/01/2004			
<u>**</u> Signature of Reporting Person			Date		
E					

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Grant of options for service by Mr. Coulter on the board of directors of the Issuer. The options vest over a period of four years, with 25%
(1) of the shares subject to the options become vested and exercisable upon the first anniversary of the date of grant and remaining 75% of the shares subject to the options become vested and exercisable in equal monthly installment over the next three years.

## **Remarks:**

(2) Richard A. Ekleberry is signing on behalf of Mr. Coulter pursuant to an authorization and designation letter dated June 26, 2003, which was previously filed with the Securities and Exchange Commission.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.