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SMITH & NEPHEW PLC Form 6-K November 27, 2002

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of

1934

November 27, 2002

Commission File Number 001-14978

SMITH & NEPHEW plc
(Registrant's name)

15 Adam Street
London, England WC2N 6LA
(Address of registrant's principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.]

Form 20-F X Form 40-F

[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1).]

Yes No X

[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7).]

Yes No X

[Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing information to the Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934.]

Yes No X

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2 (b) : 82- n/a.

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Total Pages: 4

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Smith & Nephew plc
(Registrant)

Date: November 27, 2002 By: /s/ Paul Chambers

Paul Chambers
Company Secretary

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25 November 2002

Completion of Dermagraft Acquisition

Smith & Nephew, the global advanced medical devices company, announces that it has completed the \$12\$ million acquisition of the Dermagraft(R) and TransCyte(R) joint venture from Advanced Tissue Sciences, Inc.

Enquiries:

Christopher O'Donnell, Chief Executive Smith & Nephew plc	Tel:	+44	(0)	20	7401	7646
Peter Hooley, Finance Director Smith & Nephew plc	Tel:	+44	(0)	20	7401	7646
Angie Craig, Corporate Affairs Director Smith & Nephew plc	Tel:	+44	(0)	20	7401	7646
David Yates/Jonathan Birt Financial Dynamics	Tel:	+44	(0)	20	7831	3113

25 November 2002

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The Secretary
London Stock Exchange
RNS
Old Broad Street
London
EC2N 1HP

Dear Sirs,

Dealing by Director in Ordinary shares of Smith & Nephew plc

We have been informed today that Dudley Eustace, a director of Smith & Nephew plc, has acquired 195 Ordinary shares of the Company at 383.23 pence each on 22 November 2002, through the re-investment of the final dividend paid on 15 November 2002. Mr. Eustace now has a beneficial interest in 49,679 Ordinary shares being 0.0054% of the issued share capital of the Company.

Yours faithfully,

J.V. Sutton
Assistant Company Secretary