

NVR INC

Form 4

December 04, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
SAVILLE PAUL C

(Last) (First) (Middle)

11700 PLAZA AMERICA
DR., SUITE 500

(Street)

RESTON, VA 20190

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
NVR INC [NVR]

3. Date of Earliest Transaction
(Month/Day/Year)
11/30/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify
below) below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
NVR, Inc. common stock	11/30/2006		M		10,000	A	\$ 47.625	119,147	D
NVR, Inc. common stock	11/30/2006		S		2,200	D	\$ 588.5	116,947	D
NVR, Inc. common stock	11/30/2006		S		1,100	D	\$ 588.6	115,847	D
NVR, Inc. common	11/30/2006		S		200	D	\$ 588.85	115,647	D

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stock

NVR, Inc. common stock	11/30/2006	S	1,800	D	\$ 589	113,847	D
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NVR, Inc. common stock	11/30/2006	S	500	D	\$ 589.33	113,347	D
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NVR, Inc. common stock	11/30/2006	S	800	D	\$ 589.68	112,547	D
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NVR, Inc. common stock	11/30/2006	S	1,100	D	\$ 590	111,447	D
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NVR, Inc. common stock	11/30/2006	S	1,100	D	\$ 590.62	110,347	D
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NVR, Inc. common stock	11/30/2006	S	713	D	\$ 590.99	109,634	D
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NVR, Inc. common stock	11/30/2006	S	200	D	\$ 595.5	109,434	D
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NVR, Inc. common stock	11/30/2006	S	287	D	\$ 596.49	109,147	D
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NVR, Inc. common stock						3,214	I	By ESOP trust
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NVR, Inc. common stock						4,151	I	By Profit Sharing Trust
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NVR, Inc. common stock						1,000	I	By child
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NVR, Inc. common stock						1,000	I	By trust for child
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NVR, Inc. common stock						60,000	I	By family LLC ⁽¹⁾
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NVR, Inc. common stock						10,000	I	By Saville GRAT ⁽¹⁾
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee stock option (right to buy)	\$ 47.625	11/30/2006		M	10,000	<u>(2)</u> 05/25/2009	common stock 10,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

SAVILLE PAUL C
11700 PLAZA AMERICA DR.
SUITE 500
RESTON, VA 20190

Chief Executive Officer

Signatures

Paul C. Saville 12/04/2006

Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person indirectly owns shares of NVR, Inc. common stock through ownership interest in Saville LLC and as the primary beneficiary of the Saville Grantor Retained Annuity Trust.
- (2) Stock options granted under the 1998 Management Long-Term Stock Option Plan vest in 33 1/3% increments on December 31, 2003, 2004 and 2005

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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