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STANDARD MOTOR PRODUCTS INC

Form 8-K

March 08, 2006

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K
CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): MARCH 8, 2006

STANDARD MOTOR PRODUCTS, INC.
(Exact Name of Registrant as Specified in its Charter)

| | | |
|---|-----------------------------|--|
| NEW YORK | 1-4743 | 11-1362020 |
| (State or Other Jurisdiction of Incorporation) | (Commission File Number) | (I.R.S. Employee Identification Number) |

37-18 NORTHERN BOULEVARD, LONG ISLAND CITY, NEW YORK 11101
(Address of Principal Executive Offices, including Zip Code)

Registrant's Telephone Number, including Area Code: 718-392-0200

NOT APPLICABLE
(Former Name or Former Address, if Changed Since Last Report)

ITEM 1.01. ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT

On March 8, 2006, the Board of Directors of Standard Motor Products, Inc. (the "Company") revised its director compensation arrangement to include an annual retainer payment to the Company's Presiding Independent Director. As amended, the Presiding Independent Director will be paid an annual retainer of \$20,000. The initial Presiding Independent Director of the Company is William Turner, who was appointed to such position at a Board meeting on January 24, 2006 and shall serve for a term of three years. Mr. Turner also serves as the Chairman of the Company's Audit Committee.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

STANDARD MOTOR PRODUCTS, INC.

By: /s/ James J. Burke

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James J. Burke
Vice President Finance, Chief Financial Officer

Date: March 8, 2006