LITHIA MOTORS INC Form SC 13G July 31, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
SCHEDULE 13G
UNDER THE SECURITIES EXCHANGE ACT OF 1934

LITHIA MOTORS, INC. (Name of Issuer)

CLASS A (Title of Class of Securities)

536797103 (CUSIP Number)

JULY 23, 2008 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

|_| Rule 13d-1(b) |X| Rule 13d-1(c) |_| Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

SEC 1745 (12-02)

._____

1.			ING PERSONS CATION NO. OF ABOVE PERSONS (ENTITIES ONLY)	
	POINTER CA	APITAL	LLC 20-0843229	
2.	CHECK THE APPROPRIATE BOX IF A GROUP*			
3.	SEC USE O	SEC USE ONLY		
4.	CITIZENSHIP OR PLACE OF ORGANIZATION GEORGIA, USA			
NUMBEF SHAF		5.	SOLE VOTING POWER	
BENEFIC	CIALLY D BY		SHARED VOTING POWER	
EAC REPORT		7.	SOLE DISPOSITIVE POWER	
PERSON			SHARED DISPOSTIVE POWER	
			T BENEFICIALLY OWNED BY EACH REPORTING PERSON	
10.			E AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)	
11.	PERCENT O	F CLAS	S REPRESENTED BY AMOUNT IN ROW (9)	
12.	TYPE OF R	EPORTII	NG PERSON (SEE INSTRUCTIONS)	

CUSIP No. 536797103 13G ______ ____ ITEM 1. (a) Name of Issuer: LITHIA MOTORS, INC. (b) Address of Issuer's Principal 360 E. JACKSON STREET Executive Offices: MEDFORD, OR 97501 ITEM 2. (a) Name of Person Filing: POINTER CAPITAL LLC 3050 PEACHTREE ROAD, SU (b) Address of Principal Business Office or, if none, Residence: ATLANTA, GA 30305 (c) Citizenship: GEORGIA, USA (d) Title of Class of Securities: CLASS A (e) CUSIP Number: 536797103 ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO SS.SS.240.13D-1(B) OR 240.13D-2(B) OR (C), CHECK WHETHER THE PERSON FILING IS A: (a) [] Broker or dealer registered under section 15 of the Act (15 U.S.C. 780). (b) [] Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c). (c) [] Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c). (d) [] Investment company registered under section 8 of the Investment Company Act of 80a-8). (e) [X] An investment adviser in accordance with ss.240.13d-1(b)(1)(ii)(E); (f) [] An employee benefit plan or endowment fund in accordance with ss.240.13d-1(b)(1)((g) [] A parent holding company or control person in accordance with ss. 240.13d-1(b)(1) (h) [] A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813); (i) [] A church plan that is excluded from the definition of an investment company under Investment Company Act of 1940 (15 U.S.C. 80a-3); (j) [] Group, in accordance with ss.240.13d-1(b)(1)(ii)(J).

13G

OWNERSHIP.

CUSIP No. 536797103

TEM 4.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

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(a) Amount beneficially owned:
994,967
(b) Percent of class:
6.1%
(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:
300,000
(ii) Shared power to vote or to direct the vote:
0
(iii) Sole power to dispose or to direct the disposition of:
994,967

(iv) Shared power to dispose or to direct the disposition of:

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

Not Applicable

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

Not applicable.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON.

Not applicable.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

Not applicable.

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ITEM 9. NOTICE OF DISSOLUTION OF GROUP.

Not applicable.

ITEM 10. CERTIFICATION

The following certification shall be included if the statement is filed pursuant to ss.240.13d-1 (b):

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were

(a) not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any

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transaction having that purpose or effect. [X]

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

July 31, 2008
---Date

Brend D. Cann/Partner
----Name/Title

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative other than an executive officer or general partner of the filing person, evidence of the representative's authority to sign on behalf of such person shall be filed with the statement, provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

NOTE: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. SEE ss.240.13d-7 for other parties for whom copies are to be sent.

ATTENTION: INTENTIONAL MISSTATEMENTS OR OMISSIONS OF FACT CONSTITUTE FEDERAL CRIMINAL VIOLATIC