

OCONNOR BARRETT J
 Form 4
 August 15, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 OCONNOR BARRETT J

(Last) (First) (Middle)
 1695 LARKIN AVENUE
 (Street)

ELGIN, IL 60123

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 EFC BANCORP INC [(EFC)]

3. Date of Earliest Transaction
 (Month/Day/Year)
 08/11/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| | | | | (A) or (D) Code V Amount (D) Price | | | |
| Common Stock | 08/11/2005 | | M | 9,572 A \$ 11.125 | 46,724 | D | |
| Common Stock | 08/11/2005 | | S | 300 D \$ 34.61 | 46,424 | D | |
| Common Stock | 08/11/2005 | | S | 200 D \$ 34.6 | 46,224 | D | |
| Common Stock | 08/11/2005 | | S | 200 D \$ 34.59 | 46,024 | D | |
| Common Stock | 08/11/2005 | | S | 400 D \$ 34.56 | 45,624 | D | |

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| | | | | | | | | |
|--------------|------------|---|-------|---|---------|--------|---|-----------|
| Common Stock | 08/11/2005 | S | 1,400 | D | \$ 34.5 | 44,224 | D | |
| Common Stock | | | | | | 30,186 | I | By 401(k) |
| Common Stock | | | | | | 13,859 | I | By ESOP |
| Common Stock | | | | | | 6,000 | I | By IRA |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|
| Incentive Stock Option (right to buy) | \$ 11.125 | 08/11/2005 | | M | 9,572 | 10/27/1999 ⁽¹⁾ 10/27/2008 | Common Stock 9,572 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|------------------------------------------------------------|---------------|-----------|-------------------|-------|
| | Director | 10% Owner | Officer | Other |
| OCONNOR BARRETT J 1695 LARKIN AVENUE ELGIN, IL 60123 | X | | President and CEO | |

Signatures

/s/ O'Connor,
Barrett J.

08/12/2005

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Incentive Stock Options granted under the 1998 Stock-Based Incentive Plan are fully vested and exercisable.

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