

KEY ENERGY SERVICES INC

Form 424B2

March 28, 2001

PROSPECTUS SUPPLEMENT
(TO PROSPECTUS DATED APRIL 16, 1999)

11,623 SHARES

COMMON STOCK

KEY ENERGY SERVICES, INC.

Neither the SEC nor any state securities commission has approved these securities or determined that this prospectus supplement is accurate or complete. Any representation to the contrary is a criminal offense.

The Shares are being issued and delivered to William Herbert Hunt Trust Estate d/b/a Horizontal Rentals J. W. Beavers, Jr., Trustee pursuant to the exercise of a Common Stock Purchase Warrant dated as of March 28, 1996 ("Warrant") to purchase 11,623 shares of common stock. The exercise price pursuant to the terms of the Warrant is \$6.75 per share.

The Shares are not being issued through underwriters, agents or dealers. No fees or commissions are being paid in connection with the issuance of the Shares.

The date of this Prospectus Supplement is March 27, 2001.
