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ITT EDUCATIONAL SERVICES INC

Form 4 June 03, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 FORM 4 OMB APPROVAL STATEMENT OF 3235-0287 o Check this box if no CHANGES IN BENEFICIAL OWNERSHIP **OMB Number:** longer subject to Expires: January 31, 2005 Section 16. Form 4 or Estimated average burden hours Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 5 obligations may per response 0.5 continue. See Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940 Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting 6. Relationship of Reporting Person(s) to Issuer 2. Issuer Name and Ticker or Trading Symbol (Check all applicable) Person* DEAN JOHN ITT Educational Services, Inc. X Director E. 10% Owner (Middle) 3. I.R.S. (Last) (First) 4. Statement for Officer, Other, Identification Month/Year (give title below) (specify Number of below) Reporting Person (voluntary) 1101 Vermont Avenue, NW, Suite May 2002 400 (Street) 5. If Amendment, Date of 7. Individual or Joint/Group Filing Original (Month/Year) (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than Washington DC 20005 One Reporting Person (City) (State) (Zip) Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Title of 2. Transaction Date 3. Transaction Securities Acquired (A) Amount of Ownership 7. Nature of Security Code or Disposed of (D) Securities Form: Direct Indirect (Instr. 3) (Instr. 8) (Instr. 3, 4 and 5) Beneficially (D) or Beneficial Owned at End of Indirect (I) Ownership Month (Instr. 4) (Instr. 4) (Month/ Day/ Year) (Instr. 3 and 4) Code V Amount (A) or Price (D)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

(Over) SEC 1472 (02-02)

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

FORM 4 (Continued) Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)													
1. Title of Derivative Security (Instr. 3)		Conversion or Exercise Price of Derivative Security	3.	Transaction Date (Month/Day/Year)	4.	Transaction 5 Code (Instr. 8)		5.	Securities Accor Disposed of	s Acquired sed of (D)		Date Exercisable and Expiration Date (Month/Day/Year)	
						Code	V		(A)	(D)		Date Exercisable	Expiration Da
		\$50.30		5/24/02		A	V		2,000			5/24/03	5/24/12
Title and Amount of	Unc	lerlying			ative	9.							Nature of Indirect
Securities (Instr. 3 and 4)				Security (Instr. 5)			Derivat Securit Benefic Owned	ies cially		Secu Ben	erivative irities eficially ned at En		Beneficial Ownership (Instr. 4)
	Security (Instr. 3) Cock Option (ght to Buy) (1) Title and Amount of	Security (Instr. 3) Ock Option (ght to Buy) (1) Title and Amount of Unco	Security (Instr. 3) Or Exercise Price of Derivative Security Deck Option (Stock Optio	Security or Exercise Price of Derivative Security Ock Option \$50.30 ght to Buy) (1) Title and Amount of Underlying	Title of Derivative Security 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 5/24/02 Title and Amount of Underlying 8. Price of Derivative Security	Title of Derivative Security Orck Option ght to Buy) (1) Title and Amount of Underlying 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) 4. (Month/Day/Year) 5. (Month/Day/Year) 5. (Month/Day/Year) 4. (Month/Day/Year) 6. (Month/Day/Year) 6. (Month/Day/Year) 7. (Month/Day/Year) 8. Price of Derivative	Title of Derivative Security 2. Conversion or Exercise Price of Derivative Security Code Code Sec Option ght to Buy) (1) Title and Amount of Underlying 8. Price of Derivative 9.	Title of Derivative Security 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) 4. Transaction Code (Instr. 8) Code V Code V Standard Month Day (Month	Title of Derivative Security 2. Conversion or Exercise (Instr. 3) Price of Derivative Security 3. Transaction Date (Month/Day/Year) Code V Code V Sch Option ght to Buy) (1) Title and Amount of Underlying 8. Price of Derivative 9. Number of	Title of Derivative Security 2. Conversion or Exercise (Month/Day/Year) Price of Derivative Security 3. Transaction Date (Month/Day/Year) Price of Derivative Security 4. Transaction 5. Number of Securities (Instr. 8) Code V (A) Code V (A) Title and Amount of Underlying 8. Price of Derivative 9. Number of	Title of Derivative Security 2. Conversion or Exercise Price of Derivative Security 1. Code V (A) (D) 1. Code V (A) (D) 1. Seck Option ght to Buy) (1) 1. Title and Amount of Underlying 8. Price of Derivative Securitive 8. Price of Derivative Securitive 9. Number of Derivative Securities Acquired or Disposed of (D) (Instr. 3, 4, and 5)	Title of Derivative 2. Conversion Security or Exercise (Instr. 3) Price of Derivative Security Securit	Title of Derivative Security 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) 4. Transaction 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Code V (A) (D) Date Exercisable Seck Option (Instr. 8) Seck Option (Instr. 8) Security Security Security Secu

Title

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Amount or Number of Shares

Common	Stock 2,000		2,000	D	
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					_
Explanation of	Responses: (1) Option awarded	under the 1999 Outside Dir	rectors Stock Option Plan,	a Rule 16b-3 plan.	
	/s/ Joh	n E. Dean		Ju	ne 1, 2002
	**Signature of	Reporting Person			Date
Reminder:	Report on a separate line for ea	ach class of securities benefi	icially owned directly or in	ndirectly.	
**	Intentional misstatements or or	missions of facts constitute l	Federal Criminal Violation	ns. See 18 U.S.C. 1001 and 1.	5 U.S.C. 78ff(a).
Note:	File three copies of this Form,	one of which must be manu	ally signed. If space is ins	ufficient, see Instruction 6 fo	r procedure. Page 2 SEC 1472 (02-02)