ITT EDUCATIONAL SERVICES INC Form 4 June 05, 2002

orm 5 obligations may continue. See in 17(a) of the Public Utility Holding Company Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Public Utility Holding Company Act of 1930       per response 0.5         (Print or Type Responses) <ul> <li>Issuer Name and Address of Reporting Person (Check all applicable)</li> <li>Issuer Name and Ticker or Trading Symbol</li> <li>Restore and Address of Reporting Person (Check all applicable)</li> <li>ITT Educational Services, Inc. ESI</li> <li>Italet Iffication Number of Reporting Person (voluntary)</li> <li>Itale Person</li> <li>Statement for Original (Month/Year)</li> <li>If Amendment, Date of Original (Month/Year)</li> <li>Itable I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</li> </ul> (City)     (State)     (Zip)     Table I Non-Derivative Securities Acquired (A) or Disposed of (D) (Instr. 8)     5. Amount of Security Owned               (Instr. 4) <li>(Month/ Day/ Year)             <li>(Month / Day/ Year)</li> <li>(Month / Day / Year)</li> <ul> <li>Ode V Amount (A) or Price</li> </ul></li>	FORM 4       OMB APPROVAL         Check this bos if no longer subject to locers subject to feeton 16 (a) of the Securities Exchange Act of 1934, section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940       OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hom per response 0.5         Instruction 1(b).       Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1940       OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hom per response 0.5         Name and Address of Reporting Person       Section 30(f) of the Investment Company Act of 1940       OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hom per response 0.5         Name and Address of Reporting Person       2. Issuer Name and Ticker or Trading Symbol Person (Check all applicable)       6. Relationship of Reporting Person(s) to Issuer (Check all applicable)         WEADOCK DANIEL       P.       2. Issuer Name and Ticker or Trading Symbol Indentify Person (voluntary)       6. Statement for Month/Year       Officer, (give title below)       Other, (give title below)         IS9 Ballville Road       IRS.       4. Statement for Original (Month/Year)       Officer, Time Inde by More than One Reporting Person (voluntary)       Timber I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned         IS9 Ballville Road       IS1 Tansaction Date       3. Transaction 4. Securities Acquired, Acquired, Disposed of, or Beneficially Owned       6.	Check this box if no longer subject to ection 16. Form 4 or rm 5 obligations may		ST	0			OMB APPROVAL
o Check this box if momer subject to longer subject longer subject longer	Check this bos if no longer subject to longer subject to certime 5. Form 4 or mrn 5 obligations may centime. See Instruction 1(b).       CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940.       OMB Number: 3235-0287 Expires: January 31, 2005         (Print or Type Responses)       Section 17(a) of the Public Utility Holding Company Act of 1940.       Image: Section 30(f) of the Investment Company Act of 1940.       Image: Section 30(f) of the Investment Company Act of 1940.         (Print or Type Responses)       2. Issuer Name and Ticker or Trading Symbol ITT Educational Services, Inc. ESI       6. Relationship of Reporting Person(s) to Issuer Check all applicable)       Image: Section 30(f) of the Investment for Month/Year       Officer, (give tille below)       Other, (give tille below)         159 Ballville Road       May 2002       5. If Amendment, Date of Original (Month/Year)       7. Individual or Joint/Group Filing (Check Applicable Line)       Sectoring Person (voluntary)         (City)       (State)       (Zip)       Table 1 Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned         Title of Security (Instr. 3)       2. Transaction Date       3. Transaction (Instr. 8)       4. Securities Acquired (A) (Instr. 3, 4 and 5)       5. Amount of Security (Instr. 4)       6. Ownership (Instr. 4)       7. Nature of Security (Instr. 4)	longer subject to ection 16. Form 4 or rm 5 obligations may			ATEMENT OF			
Responses)         Name and Address of Reporting Person*       Person*       Superson*       Superson*       Check all applicable X_Director       Other, (Check all applicable) X_Director         (Last)       (First)       (Middle)       3.       I.R.S. Identification Number of Reporting Person (voluntary)       4.       Statement for Month/Year       Officer, (give tile below)       Other, (give tile below)         159 Ballville       Kate       0.       If Amendment, Date of Reporting Person (voluntary)       7.       Individual or Joint/Group Filing (Check Applicable Line) X       One Reporting Person (Check Applicable Line) X       7.       Nature of Identification Number of Reporting Person         Bolton       MA       01740       Table I       Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned       6.       Ownership Form Filed by More than One Reporting Person       7.       Nature of Indirect Beneficially Owned at End of Month       7.       Nature of Indirect (I) Ownership Month       8.       Code       V       Amount (A) or Price       5.       Amount of Amount (A) or Price	Responses)         Name and Address of Reporting Person*       P.       Issuer Name and Ticker or Trading Symbol ITT Educational Services, Inc.       6.       Relationship of Reporting Person(s) to Issuer (Check all applicable) X_ Director       Downer         (Last)       (First)       (Middle)       3.       LR.S. Identification Number of Reporting Person (voluntary)       4.       Statement for Month/Year       Officer, (give title below)       Other, (give title below)         159 Ballville       Keret)       5.       If Amendment, Date of Original (Month/Year)       7.       Individual or Join/Group Filing (Check Applicable Line) X_ Form filed by One Reporting Person (check Applicable Line)         Kiteet)       (Street)       5.       If Amendment, Date of Original (Month/Year)       7.       Individual or Join/Group Filing (Check Applicable Line)         Kiteet)       (State)       (Zip)       Table 1 Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned       7.       Nature of Securities         Title of Security (Instr. 3)       2.       Transaction Date (Month/ Day/ Year)       3.       Transaction (Instr. 8)       4.       Securities Acquired (A) or Disposed of (D) (Instr. 3 4 and 5)       5.       Amount of Securities Beneficially Owned at End of Month (Instr. 4)       6.       Ownership (Instr. 4)       7.       Nature of Indirect (I) Ownership		Sectior	rsuant to Section 16 n 17(a) of the Public	(a) of the Securities Exchange Utility Holding Company Ac	e Ac ct of	et of 1934, 1935 or	Expires: January 31, 2005 Estimated average burden hou
Person*       Instant Number of Neuroid Number of Reporting Person       P.       ITT Educational Services, Inc.       ESI       Check all applicable;       Description         (Last)       (First)       (Middle)       3.       I.R.S. Identification Number of Reporting Person       4.       Statement for Month/Year       Officer, (give title below)       Other, (give title below)         159 Ballville Road       ////////////////////////////////////	Person*       Itsue runne and recer of riading Symbol       (Check all applicable)       (Check applicable)       (							
Identification Number of Reporting Person (voluntary)     Month/Year     (give title below)     (specify below)       159 Ballville Road     May 2002       (Street)     5. If Amendment, Date of Original (Month/Year)     7. Individual or Joint/Group Filing (Check Applicable Line) X_Form filed by More Reporting Person Form filed by More than One Reporting Person       Bolton     MA     01740       (City)     (State)     (Zip)       Title of Security (Instr. 3)     2. Transaction Date (Instr. 8)     3. Transaction Code (Instr. 8)     4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)     5. Amount of Securities Beneficially Owned at End of (Instr. 4)     6. Ownership Form: Direct Beneficially Ownership (Instr. 4)     7. Nature of Indirect (I) Ownership (Instr. 4)	Identification Number of Reporting Person (voluntary)       Month/Year       (give tile below)       (specify below)         159 Ballville Road       May 2002         (Street)       5. If Amendment, Date of Original (Month/Year)       7. Individual or Joint/Group Filing (Check Applicable Line)         Bolton       MA       01740       S. If Amendment, Date of Original (Month/Year)       7. Individual or Joint/Group Filing (Check Applicable Line)         (City)       (State)       (Zip)       Table I       Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned         Title of Security (Instr. 3)       2. Transaction Date (Instr. 8)       3. Transaction (Instr. 3, 4 and 5)       5. Amount of Securities (Instr. 4)       6. Ownership Form: Direct Beneficially Owned at End of (Instr. 4)       7. Nature of Indirect (I) Ownership (Instr. 4)	Person*			The ker of Trading Symbol	6.	(Check all applicable)	)
(voluntary)       May 2002         (Street)       S. If Amendment, Date of Original (Month/Year)       This Amendment, Date of Original (Month/Year)       This Amendment, Date of Original (Month/Year)       Individual or Joint/Group Filing (Check Applicable Line)         Bolton       MA       01740       Table I       Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned         (City)       (State)       (Zip)       Table I       Non-Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)       S. Amount of Securities Individual or Joint/Group Filing (Check Applicable Line)       7. Nature of Indirect Beneficially Owned         Title of Security (Instr. 3)       2. Transaction Date       3. Transaction A. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)       5. Amount of Securities Beneficially Owned at End of Month (Instr. 4)       6. Ownership Beneficial Ownership Ownership Ownership (Instr. 4)         (Month/ Day/ Year)       Code V       Amount (A) or Price       5. Amount of Securities Acquired (A) (Instr. 3 and 4)       5. Amount (A) or Price	(voluntary)       May 2002         (Voluntary)       May 2002         (Street)       S. If Amendment, Date of Original (Month/Year)       T. Individual or Joint/Group Filing (Check Applicable Line)       X	(Last) (First) (M	Middle) 3.	Identification Number of				low) (specify
Bolton       MA       01740       Original (Month/Year)       (Check Applicable Line)       X	Bolton       MA       01740       (Check Applicable Line)       X	159 Ballville Road			May 2002			
(City)       (State)       (Zip)         Table I       Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned         Title of Security (Instr. 3)       2. Transaction Date       3. Transaction Code (Instr. 8)       4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)       5. Amount of Securities Beneficially Owned at End of Month       6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)       7. Nature of Indirect Beneficial Ownership (Instr. 4)         (Month/ Day/ Year)       Code       V       Amount (A) or Price       1	(City)       (State)       (Zip)         Table I       Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned         Title of Security (Instr. 3)       2. Transaction Date       3. Transaction Code (Instr. 8)       4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)       5. Amount of Securities Beneficially Owned at End of Month       6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)       7. Nature of Indirect Beneficially (Instr. 4)         (Month/ Day/ Year)       Code       V       Amount (A) or Price       4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)       5. Amount of Securities (Instr. 4)       6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)       7. Nature of Indirect (I) (Instr. 4)		740		· · · · · · · · · · · · · · · · · · ·	7.	(Check Applicable Li X Form filed by Form filed b	ne) One Reporting Person y More than
Security (Instr. 3)       Code (Instr. 8)       or Disposed of (D) (Instr. 3, 4 and 5)       Securities Beneficially Owned at End of Month       Form: Direct (D) or Indirect (I)       Indirect Beneficially (Instr. 4)         (Month/ Day/ Year)       Code       V       Amount       (A) or Price       Instr. 3 and 4)	Security (Instr. 3)       Code (Instr. 8)       or Disposed of (D) (Instr. 3, 4 and 5)       Securities Beneficially Owned at End of Indirect (I)       Form: Direct Beneficially (Instr. 4)       Indirect Ownership Month         (Month/ Day/ Year)       Code V       Amount (A) or Price       Securities       Form: Direct       Indirect	(City) (State) (Zip		ble I Non-Deriva	tive Securities Acquired, Di	ispos	sed of, or Beneficially	Owned
Code V Amount (A) or Price	Code V Amount (A) or Price	Security (Instr. 3)		Code	or Disposed of (D)	5.	Securities Beneficially Owned at End of Month	Form: Direct Indirect (D) or Beneficia Indirect (I) Ownershi
		(		Code V				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

(Over) SEC 1472 (02-02)

## POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

FO	ORM 4 (Continued)				Table II De (e.g						posed of, or onvertible se			
1.	Title of Derivative Security (Instr. 3)	2.	Conversion or Exercise Price of Derivative Security	3.	Transaction Date (Month/Day/Year)	4.	Transa Code (Instr.		5.	Securitie or Dispos	of Derivative s Acquired ( <i>A</i> sed of (D) 4, and 5)	e 6. A)	Date Exercis Date (Month	sable and Expiration //Day/Year)
							Code	V		(A)	(D)	_	Date Exercisable	Expiration Date
	ck Option ght to Buy) (1)		\$50.30		5/24/02		А	V		2,000			5/24/03	5/24/12
7.	Title and Amount of Securities (Instr. 3 and 4)	of Un	derlying		8. Price of Deriva Security (Instr. 5)	ıtive		Number Deriva Securit Benefi Owner Month (Instr.	tive ties cially 1 at Ei		Secur Benef Owne	rivative	d of	Nature of Indirect Beneficial Ownership (Instr. 4)

## Edgar Filing: ITT EDUCATIONAL SERVICES INC - Form 4

	Amount or Number of Shares			
Common Stock	2,000	2,000	D	
Explanation of Respo	onses: (1) Option awarded under the 199	09 Outside Directors Stock Option Plan, a	Rule 16b-3 plan.	
	/s/ Daniel P. Weadock		June 1, 2002	
	**Signature of Reporting Po	erson	Date	
Reminder: Repo	ort on a separate line for each class of se	curities beneficially owned directly or ind	directly.	
** Inter	ntional misstatements or omissions of fa	cts constitute Federal Criminal Violations	s. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)	
Note: File	three copies of this Form, one of which	must be manually signed. If space is insu		Page 2 SEC 1472 (02-02)