BYRNE BRENDAN T
Form 4
July 03, 2002

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--------                    UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 FORM 4                              Washington, D.C. 20549
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/ / CHECK THIS BOX IF NO              STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
    LONGER SUBJECT TO
    SECTION 16.  FORM 4 OR    Filed pursuant to Section 16(a) of the Securities Exchange Act of 1
    FORM 5 OBLIGATIONS MAY       Section 17(a) of the Public Utility Holding Company Act of 1935
    CONTINUE.  SEE                    Section 30(f) of the Investment Company Act of 1940
    INSTRUCTION 1(b).
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1. Name and Address of Reporting Person*    2. Issuer Name AND Ticker or Trading Symbol    6. R


    Byrne         Brendan        T.       Mack-Cali Realty Corporation (CLI)          --
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    (Last)       (First)      (Middle)   3. IRS or Social Security  4. Statement for    --
                                            Number of Reporting        Month/Year
c/o Mack-Cali Realty Corporation            Person (Voluntary)         06/02
11 Commerce Drive
---------------------------------------------              -----------------------
             (Street)                                      5. If Amendment,      7.
                                                             Date of Original
                                                             (Month/Year)        X
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Cranford, New Jersey 07016                                                       ----
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    (City)       (State)          (Zip)
                                            TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DI
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1. Title of Security               2. Trans-  3. Trans-    4. Securities Acquired (A)   5. Amo
   (Instr. 3)                         action     action       or Disposed of (D)          Sec
                                      Date       Code         (Instr. 3, 4 and 5)         Ben
                                      (Month/    (Instr. 8)                               Own
                                      Day/                                                End
                                      Year)   -------------------------------------      Mon
                                              Code    V    Amount   (A) or  Price        (In
                                                                    (D)                  and
-------------------------------------------------------------------------------------
Common Stock                        6/24/02   M(1)         5,000      A     $17.25
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Common Stock                        6/24/02   S(1)         5,000      D     $34.5198  600
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* If the form is filed by more than one reporting person, SEE Instruction 4(b)(v).
Reminder: Report on a separate line for each class of securities beneficially owned directly or i
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(Print or Type Responses)

FORM 4 (CONTINUED)   TABLE II – DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIAL
                           (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5	
			Code	V	(A)	(D)
Director Stock Option (Right to Buy)	$17.25	6/24/02	M(1)			5,000

7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Title	Amount or Number of Shares				
Common Stock	5,000		0	D	

Explanation of Responses:
(1) The reporting person obtained and sold the Common Stock as a result of the cashless
    exercise of Director Stock Options.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
    SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

              /s/ Brendan T. Byrne   7/3/02
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            **Signature of Reporting Person   Date

Note: File three copies of this Form, one of which must be manually signed. If space is insuffici
      SEE Instruction 6 for procedure.
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