

FIRST COMMUNITY BANCORP /CA/
Form SC 13D/A
August 01, 2002

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**UNITED STATES
SECURITIES AND EXCHANGE
COMMISSION**

Washington, D.C. 20549

SCHEDULE 13D/A

(Rule 13d-101)

**INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO
RULE 13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO**

RULE 13d-2(a)

(Amendment No. 3)*

OMB APPROVAL

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FIRST COMMUNITY BANCORP

(Name of Issuer)

COMMON STOCK, NO PAR VALUE

(Title of Class of Securities)

31983B101

(CUSIP Number)

John M. Eggemeyer, III

6051 El Tordo

Rancho Santa Fe, CA 92067

(858) 759-8300

with a copy to:

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULE 13d-1(a) AND AMENDMENTS

William Moody

c/o Castle Creek

6051 El Tordo

Rancho Santa Fe, CA 92067

(858) 759-8300

(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

July 17, 2002

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D and is filing this Schedule because of Rule 13d-1(b)(3) or (4), check the following:

Check the following box if a fee is being paid with the statement (a fee is not required only if the reporting person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class). (See Rule 13d-7).

CUSIP No. 31983B101

1. **Name of Reporting Persons.**
S.S. or I.R.S. Identification Nos. of above person
 Castle Creek Capital Partners Fund I, LP
 Federal ID No.: 36-4073941

2. **Check the Appropriate Box if a Member of a Group (See Instructions)**
 (a)
 (b)

3. **SEC Use Only**

4. **Source of Funds**
 N/A

5. **Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)**

6. **Citizenship or Place of Organization**
 Delaware

	7.	Sole Voting Power	645,662 (1)
Number of Shares Beneficially Owned by Each Reporting Person With	8.	Shared Voting Power	-0-
	9.	Sole Dispositive Power	645,662 (1)
	10.	Shared Dispositive Power	-0-

11. **Aggregate Amount Beneficially Owned by Each Reporting Person**
 645,662

12. **Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares**
 Not applicable.

13. **Percent of Class Represented by Amount in Row (11)**
 5.6%

14. **Type of Reporting Person**
 PN (limited partnership)

(1) Power is exercised through its sole general partner, Castle Creek Capital LLC.

CUSIP No. 31983B101

1. **Name of Reporting Persons.**
S.S. or I.R.S. Identification Nos. of above person
 Castle Creek Capital Partners Fund IIa, LP
 Federal ID No.: 68-0415156

2. **Check the Appropriate Box if a Member of a Group (See Instructions)**
 (a)
 (b)

3. **SEC Use Only**

4. **Source of Funds**
 WC

5. **Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)**

6. **Citizenship or Place of Organization**
 Delaware

	7.	Sole Voting Power	
			877,120 (1)
	8.	Shared Voting Power	
			-0-
	9.	Sole Dispositive Power	
			877,120 (1)
	10.	Shared Dispositive Power	
			-0-

11. **Aggregate Amount Beneficially Owned by Each Reporting Person**
 877,120

12. **Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares**
 Not applicable.

13. **Percent of Class Represented by Amount in Row (11)**
 7.7%

14. **Type of Reporting Person**
 PN (limited partnership)

(1) Power is exercised through its sole general partner, Castle Creek Capital LLC.

CUSIP No. 31983B101

1. **Name of Reporting Persons.**
S.S. or I.R.S. Identification Nos. of above person
 Castle Creek Capital Partners Fund IIb, LP
 Federal ID No.: 68-0415157

2. **Check the Appropriate Box if a Member of a Group (See Instructions)**
 (a)
 (b)

3. **SEC Use Only**

4. **Source of Funds**
 WC

5. **Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)**

6. **Citizenship or Place of Organization**
 Delaware

	7.	Sole Voting Power	370,465 (1)
Number of Shares Beneficially Owned by Each Reporting Person With	8.	Shared Voting Power	-0-
	9.	Sole Dispositive Power	370,465 (1)
	10.	Shared Dispositive Power	-0-

11. **Aggregate Amount Beneficially Owned by Each Reporting Person**
 370,465

12. **Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares**
 Not applicable.

13. **Percent of Class Represented by Amount in Row (11)**
 3.2%

14. **Type of Reporting Person**
 PN (limited partnership)

(1) Power is exercised through its sole general partner, Castle Creek Capital LLC.

CUSIP No. 31983B101

1. **Name of Reporting Persons.**
S.S. or I.R.S. Identification Nos. of above person
 Castle Creek Capital LLC
 Federal ID No.: 36-4073477

2. **Check the Appropriate Box if a Member of a Group (See Instructions)**
 (a)
 (b)

3. **SEC Use Only**

4. **Source of Funds**
 AF

5. **Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)**

6. **Citizenship or Place of Organization**
 Delaware

	7.	Sole Voting Power	1,893,277 (1)
Number of Shares Beneficially Owned by Each Reporting Person With	8.	Shared Voting Power	-0-
	9.	Sole Dispositive Power	1,893,277 (1)
	10.	Shared Dispositive Power	-0-

11. **Aggregate Amount Beneficially Owned by Each Reporting Person**
 1,893,277 (1)(2)

12. **Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares**
 Not applicable.

13. **Percent of Class Represented by Amount in Row (11)**
 16.5%

14. **Type of Reporting Person**
 OO (limited liability company)

(1) Power is exercised through its controlling members, Eggenmeyer Advisory Corp. and WJR Corp.

(2) Solely in its capacity as sole general partner of Castle Creek Capital Partners Fund I, LP, Castle Creek Capital Partners Fund IIa, LP and Castle Creek Capital Partners Fund IIb, LP.

CUSIP No. 31983B101

1. **Name of Reporting Persons.**
S.S. or I.R.S. Identification Nos. of above person
 Eggemeyer Advisory Corp.
 Federal ID No.: 36-4104569

2. **Check the Appropriate Box if a Member of a Group (See Instructions)**
 (a)
 (b)

3. **SEC Use Only**

4. **Source of Funds**
 AF

5. **Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)**

6. **Citizenship or Place of Organization**
 Delaware

7. **Sole Voting Power**
 0

8. **Shared Voting Power**
 1,893,277 (1)

9. **Sole Dispositive Power**
 0

10. **Shared Dispositive Power**
 1,893,277 (1)

11. **Aggregate Amount Beneficially Owned by Each Reporting Person**
 1,893,277 (1) (2)

12. **Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares**
 Not applicable.

13. **Percent of Class Represented by Amount in Row (11)**
 16.5%

14. **Type of Reporting Person**
 CO (corporation)

Number of
 Shares
 Beneficially
 Owned by
 Each
 Reporting
 Person With

(1) Power is exercised through its sole shareholder and president, John M. Eggemeyer, III.

(2) In its capacity as a controlling member of Castle Creek Capital LLC, the sole general partner of Castle Creek Capital Partners Fund I, LP, Castle Creek Capital Partners Fund IIa, LP and Castle Creek Capital Partners Fund IIb, LP.

CUSIP No. 31983B101

1. **Name of Reporting Persons.**
S.S. or I.R.S. Identification Nos. of above person
 John M. Eggemeyer, III

2. **Check the Appropriate Box if a Member of a Group (See Instructions)**
 (a)
 (b)

3. **SEC Use Only**

4. **Source of Funds**
 PF/AF

5. **Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)**

6. **Citizenship or Place of Organization**
 United States of America

7. **Sole Voting Power**
 300,479 (1)

8. **Shared Voting Power**
 1,915,086 (2)

9. **Sole Dispositive Power**
 300,479 (1)

10. **Shared Dispositive Power**
 1,915,086 (2)

11. **Aggregate Amount Beneficially Owned by Each Reporting Person**
 2,215,565 (1) (2)

12. **Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares**
 Not applicable.

13. **Percent of Class Represented by Amount in Row (11)**
 19.3%

14. **Type of Reporting Person**
 IN (individual)

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With

(1) Owned by John M. Eggemeyer, III.

(2) Consists of 1,893,277 shares for which power is exercised as President of Castle Creek Capital LLC and as sole shareholder of one of its controlling members and 21,809 shares under The First Community Bancorp Directors Deferred Compensation Plan. Power is shared with William J. Ruh as Executive Vice President of Castle Creek Capital LLC and as sole shareholder of one of its controlling members.

CUSIP No. 31983B101

1. **Name of Reporting Persons.**
S.S. or I.R.S. Identification Nos. of above person
 WJR Corp.
 Federal ID No.: 36-4046499

2. **Check the Appropriate Box if a Member of a Group (See Instructions)**
 (a)
 (b)

3. **SEC Use Only**

4. **Source of Funds**
 AF

5. **Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)**

6. **Citizenship or Place of Organization**
 Delaware

7. **Sole Voting Power**
 -0-

8. **Shared Voting Power**
 1,893,277 (1)

9. **Sole Dispositive Power**
 -0-

10. **Shared Dispositive Power**
 1,893,277 (1)

11. **Aggregate Amount Beneficially Owned by Each Reporting Person**
 1,893,277 (1) (2)

12. **Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares**
 Not applicable.

13. **Percent of Class Represented by Amount in Row (11)**
 16.5%

14. **Type of Reporting Person**
 CO (corporation)

Number of
 Shares
 Beneficially
 Owned by
 Each
 Reporting
 Person With

(1) Power is exercised through its sole shareholder and president, William J. Ruh.

(2) In its capacity as a controlling member of Castle Creek Capital LLC, the sole general partner of Castle Creek Capital Partners Fund I, LP, Castle Creek Capital Partners Fund IIa, LP and Castle Creek Capital Partners Fund IIb, LP.

CUSIP No. 31983B101

1. **Name of Reporting Persons.**
S.S. or I.R.S. Identification Nos. of above person
 William J. Ruh

2. **Check the Appropriate Box if a Member of a Group (See Instructions)**
 (a)
 (b)

3. **SEC Use Only**

4. **Source of Funds (See Instructions)**
 PF

5. **Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)**

6. **Citizenship or Place of Organization**
 United States of America

	7.	Sole Voting Power	
Number of Shares Beneficially Owned by Each Reporting Person With			42,620 (1)
	8.	Shared Voting Power	
			1,893,277 (2)
	9.	Sole Dispositive Power	
			42,620 (1)
	10.	Shared Dispositive Power	
			1,893,277 (2)

11. **Aggregate Amount Beneficially Owned by Each Reporting Person**
 1,935,897 (1) (2)

12. **Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares**
 Not applicable.

13. **Percent of Class Represented by Amount in Row (11)**
 16.9%

14. **Type of Reporting Person**
 IN (individual)

(1) Includes 1,893,277 shares for which power is exercised as Executive Vice President of Castle Creek Capital LLC and as sole shareholder of one of its controlling members. Power is shared with John M. Eggemeyer, III as President of Castle Creek Capital LLC and as sole shareholder of one of its controlling members.

This Amendment No. 3 (the "Amendment") amends and supplements the Schedule 13D jointly filed by Castle Creek Capital Partners Fund I, LP, Castle Creek Capital Partners Fund IIa, LP, Castle Creek Capital Partners Fund IIb, LP, Castle Creek Capital LLC, Eggemeyer Advisory Corp., John M. Eggemeyer III, WJR Corp and William J. Ruh on December 11, 2001, as previously amended and supplemented by Amendment No. 1, filed on February 13, 2002 and Amendment No. 2, filed on July 26, 2002 (as amended and supplemented, the "Schedule 13D"), with respect to the common stock, with no par value (the "Common Stock"), of First Community Bancorp, a California corporation with its principal executive offices at 6110 El Tordo Road, Rancho Santa Fe, CA 92067 (the "Issuer"). All capitalized terms used in this Amendment that are not otherwise defined herein have the meanings ascribed to such terms in the Schedule 13D.

Item 3 of this statement on Form 13D is hereby amended by adding the following:

ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION.

On July 17, 2002, Fund IIa purchased 139,203 shares of Issuer's Common Stock. The Common Stock was purchased at \$24.50 per share for an aggregate purchase price of \$3,410,474.

On July 17, 2002, Fund IIb purchased 58,797 shares of Issuer's Common Stock. The Common Stock was purchased at \$24.50 per share for an aggregate purchase price of \$1,440,527.

The purchases by both Fund IIa and Fund IIb were funded from capital contributions received from its limited partners and from borrowings by the Funds.

On July 17, 2002, John M. Eggemeyer purchased 20,000 shares of Issuer's Common Stock. The Common Stock was purchased at \$24.50 per share for an aggregate purchase price of \$490,000.

Item 5 of this statement on Form 13D is hereby amended and restated in its entirety as follows:

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER.

(a)(i) For each Reporting Person, the aggregate number of shares of Common Stock owned and corresponding percentage of the total outstanding Common Stock of the Issuer is, as of July 24, 2002, as follows:

John M. Eggemeyer III

John M. Eggemeyer beneficially owns 2,215,565 shares of Common Stock which equals approximately 19.3% of the Issuer's outstanding Common Stock (based on 11,456,831 shares of Common Stock outstanding). Mr. Eggemeyer's sole beneficial ownership includes 180,279 shares owned directly and 120,200 shares underlying stock options. Mr. Eggemeyer's shared beneficial ownership of 1,915,086 shares includes 1,893,277 shares beneficially owned as sole stockholder of Eggemeyer Advisory Corp. and 21,809 shares subject to The First Community Directors Deferred Compensation Plan.

Eggemeyer Advisory Corp.

Eggemeyer Advisory Corp., as a controlling member of Castle Creek Capital LLC, beneficially owns 1,893,277 shares of Common Stock which equals approximately 16.5% of the Issuer's outstanding Common Stock (based on 11,456,831 shares of Common Stock outstanding).

William J. Ruh

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William J. Ruh beneficially owns 1,935,897 shares of Common Stock which equals approximately 16.9% of the Issuer's outstanding Common Stock (based on 11,456,831 shares of Common Stock outstanding), including 42,620 shares directly and 1,893,277 shares as sole stockholder of WJR Corp.

WJR Corp.

WJR Corp., as a controlling member of Castle Creek Capital LLC, beneficially owns 1,893,277 shares of Common Stock which equals approximately 16.5% of the Issuer's outstanding Common Stock (based on 11,456,831 shares of Common Stock outstanding).

Castle Creek Capital LLC

Castle Creek Capital LLC, as the general partner of Fund I, Fund IIa and Fund IIb, beneficially owns 1,893,277 shares of Common Stock which equals approximately 16.5% of the Issuer's outstanding Common Stock (based on 11,456,831 shares of Common Stock outstanding).

Castle Creek Capital Partners Fund I, LP

Castle Creek Capital Partners Fund I, LP beneficially owns 645,662 shares of Common Stock which equals approximately 5.6% of the Issuer's outstanding Common Stock (Based on 11,456,831 shares of Common Stock outstanding).

Castle Creek Capital Partners Fund IIa, LP

Castle Creek Capital Partners Fund IIa, LP beneficially owns 877,120 shares of Common Stock which equals approximately 7.7% of the Issuer's outstanding Common Stock (Based on 11,456,831 shares of Common Stock outstanding).

Castle Creek Capital Partners Fund IIb, LP

Castle Creek Capital Partners Fund IIb, LP beneficially owns 370,465 shares of Common Stock which equals approximately 3.2% of the Issuer's outstanding Common Stock (Based on 11,456,831 shares of Common Stock outstanding).

(b) For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition:

Reporting Person	Sole Voting Power	Shared Voting Power	Sole Dispositive Power	Shared Dispositive Power
John M. Eggemeyer	300,479	1,915,086	300,479	1,915,086
Eggemeyer Advisory Corp.	0	1,893,277	0	1,893,277
William J. Ruh	42,620	1,893,277	42,620	1,893,277
WJR Corp.	0	1,893,277	0	1,893,277
Castle Creek Capital, LLC	1,893,277	0	1,893,277	0
Castle Creek Capital Partners Fund I, LP	645,662	0	645,662	0
Castle Creek Capital Partners Fund IIa, LP	877,120	0	877,120	0
Castle Creek Capital Partners Fund IIb, LP	370,465	0	370,465	0

(c) The following is a list of transactions in the shares of Common Stock effected by the Reporting Persons during the past 60 days:

The following purchases of the Issuer's Common Stock were made pursuant to a registration statement of the Issuer on Form S-3 (Registration Statement Nos. 333-90198 and 333-92278). In connection with a follow-on offering, the Issuer sold additional shares of Common Stock for a price of \$24.50 per share.

In the follow-on offering, John M. Eggemeyer purchased 20,000 shares, Fund IIa purchased 139,203 shares and Fund IIb purchased 58,797 shares. The total number of shares allocated to John M. Eggemeyer, Fund IIa and Fund IIb are as follows:

Reporting Person	Date	Type	Number of shares of Common Stock	Price per share
Castle Creek Capital Partners Fund IIa, LP	July 17, 2002	Purchase	139,203	\$ 24.50
Castle Creek Capital Partners Fund IIa, LP	July 17, 2002	Purchase	58,797	\$ 24.50
John M. Eggemeyer III	July 17, 2002	Purchase	20,000	\$ 24.50

(d) Not applicable.

(e) Not applicable.

ITEM 7. MATERIAL TO BE FILED AS EXHIBITS.

Exhibit 1 Agreement of Joint Filing

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: August 1, 2002

CASTLE CREEK CAPITAL PARTNERS FUND I, LP

By: Castle Creek Capital, LLC
General Partner

By: /s/ William J. Ruh
William J. Ruh
Executive Vice President

CASTLE CREEK CAPITAL PARTNERS FUND IIa, LP

By: Castle Creek Capital, LLC
General Partner

By: /s/ William J. Ruh
William J. Ruh
Executive Vice President

CASTLE CREEK CAPITAL PARTNERS FUND IIb, LP

By: Castle Creek Capital, LLC
General Partner

By: /s/ William J. Ruh
William J. Ruh
Executive Vice President

CASTLE CREEK CAPITAL, LLC

By: /s/ William J. Ruh
William J. Ruh
Executive Vice President

EGGEMEYER ADVISORY CORP.

By: /s/ John M. Eggemeyer, III
John M. Eggemeyer, III
President

/s/ John M. Eggemeyer, III
John M. Eggemeyer, III

SIGNATURES

WJR CORP.

By: /s/ William J. Ruh
William J. Ruh
President

/s/ William J. Ruh
William J. Ruh