

McLean Michael P
Form 4
August 08, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
McLean Michael P

(Last) (First) (Middle)

1915 SNAPPS FERRY
ROAD, BUILDING N

(Street)

GREENEVILLE, TN 37745

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
FORWARD AIR CORP [FWRD]

3. Date of Earliest Transaction
(Month/Day/Year)
08/04/2017

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

VP & CAO

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	08/04/2017		M		2,174	A	\$ 36.55	20,558.6875	D
Common Stock	08/04/2017		M		4,407	A	\$ 37.14	24,965.6875	D
Common Stock	08/04/2017		M		4,009	A	\$ 42.48	28,974.6875	D
Common Stock	08/04/2017		M		3,043	A	\$ 50.71	32,017.6875	D
Common Stock	08/04/2017		M		2,085	A	\$ 43.67	34,102.6875	D

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Common Stock 08/04/2017 S 15,718 D \$ 51.046 18,384.6875 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Stock Option (Right to Buy)	\$ 36.55	08/04/2017		M	2,174	<u>(1)</u> 02/07/2019	Common Stock	2,174
Stock Option (Right to Buy)	\$ 37.14	08/04/2017		M	4,407	<u>(2)</u> 02/07/2020	Common Stock	4,407
Stock Option (Right to Buy)	\$ 42.48	08/04/2017		M	4,009	<u>(3)</u> 02/06/2021	Common Stock	4,009
Stock Option (Right to Buy)	\$ 50.71	08/04/2017		M	3,043	<u>(4)</u> 02/09/2022	Common Stock	3,043
Stock Option (Right to Buy)	\$ 43.67	08/04/2017		M	2,085	<u>(5)</u> 02/08/2023	Common Stock	2,085

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
McLean Michael P 1915 SNAPPS FERRY ROAD BUILDING N GREENEVILLE, TN 37745			VP & CAO	

Signatures

/s/ Michael P
McLean

08/08/2017

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option vests 33 1/3% each year over a three year period commencing on 2/7/13.
- (2) This option vests 33-1/3% each year over a three year period commencing on 2/7/14.
- (3) This option vests 33-1/3% each year over a three year period commencing on 2/6/15.
- (4) This option vests 33 1/3% each year over a three year period commencing on 2/9/16.
- (5) This option vests 33 1/3% each year over a three year period commencing on 2/8/17.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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