

Krutty Dean M  
Form 4  
March 12, 2019

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Krutty Dean M

(Last) (First) (Middle)  
8025 TRILLIUM LANE  
(Street)

CANTON, MI 48187

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
AROTECH CORP [ARTX]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/08/2019

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) Amount (D) Price			
Common Stock	03/08/2019		M <sup>(1)</sup>	43,333 A \$ 0	167,305 <sup>(2)</sup>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code V (A) (D)		Date Exercisable Expiration Date	Title
Restricted Stock Units <sup>(3)</sup>	\$ 0	03/08/2019		M <sup>(4)</sup>	43,333	01/01/2018 12/31/2027	Common Stock 43
Restricted Stock Units <sup>(3)</sup>	\$ 0	03/08/2019		A <sup>(5)</sup>	65,000	03/08/2019 12/31/2028	Common Stock 65

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Krutty Dean M 8025 TRILLIUM LANE CANTON, MI 48187			President and CEO	

## Signatures

/s/ Dean M.  
Krutty

03/12/2019

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Issuance of shares upon vesting of 65,000 out of 75,000 restricted stock units (43,333 net of taxes), with the remaining 10,000 unearned restricted stock units being cancelled.
- (2) Does not include 65,000 unvested restricted stock units, the vesting of 43,333 of which is subject to future performance criteria.
- (3) Each restricted stock unit represents a contingent right to receive one share of common stock.
- (4) Removal of restrictions and issuance of 43,333 shares of stock on 03/08/2019 due to vesting of 65,000 out of 75,000 restricted stock units (43,333 net of taxes), with the remaining 10,000 unearned restricted stock units being cancelled.
- (5) Award of restricted stock units, vesting 1/3 on continued employment (1/9 vesting at the end of each year over three years) and 2/3 on multi-year performance criteria.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.