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INTEGRA LIFESCIENCES HOLDINGS CORP  
Form SC 13D/A  
July 05, 2001

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934  
(Amendment No. 3)\*

INTEGRA LIFESCIENCES HOLDINGS CORPORATION

-----  
(F/K/A INTEGRA LIFESCIENCES CORPORATION)  
-----

(Name of Issuer)

Common Stock, Par Value \$0.01

-----  
(Title of Class of Securities)

457985208

-----  
(CUSIP Number)

Stephen M. Vine, Esq.  
Akin, Gump, Strauss, Hauer & Feld, L.L.P.  
590 Madison Avenue  
New York, New York 10022  
(212) 872-1000

-----  
(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications)

June 26, 2001

-----  
(Date of Event which Requires Filing  
of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of ss.ss.240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See ss.240.13d-7 for other parties to whom copies are to be sent.

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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Exhibit Index: Page 12

SCHEDULE 13D

CUSIP No. 457985208

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- 1 Names of Reporting Persons  
I.R.S. Identification Nos. of above persons (entities only)  
  
QUANTUM INDUSTRIAL PARTNERS LDC
- 2 Check the Appropriate Box If a Member of a Group (See Instructions)  
a.   
b.
- 3 SEC Use Only
- 4 Source of Funds (See Instructions)  
  
Not Applicable
- 5 Check Box If Disclosure of Legal Proceedings Is Required Pursuant to  
Items 2(d) or 2(e)
- 6 Citizenship or Place of Organization  
Cayman Islands
- |  |    |                                     |
|--|----|-------------------------------------|
|  | 7  | Sole Voting Power<br>2,955,000      |
| Number of<br>Shares<br>Beneficially<br>Owned By<br>Each<br>Reporting<br>Person<br>With | 8  | Shared Voting Power<br>0            |
|  | 9  | Sole Dispositive Power<br>2,955,000 |
|  | 10 | Shared Dispositive Power<br>0       |
- 11 Aggregate Amount Beneficially Owned by Each Reporting Person  
2,955,000
- 12 Check Box If the Aggregate Amount in Row (11) Excludes Certain Shares  
(See Instructions)
- 13 Percent of Class Represented By Amount in Row (11)  
13.72%
- 14 Type of Reporting Person (See Instructions)  
OO; IV

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SCHEDULE 13D

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- 1 Names of Reporting Persons  
I.R.S. Identification Nos. of above persons (entities only)  
  
QIH MANAGEMENT INVESTOR, L.P.
- 2 Check the Appropriate Box If a Member of a Group (See Instructions)  
a.   
b.
- 3 SEC Use Only
- 4 Source of Funds (See Instructions)  
  
Not Applicable
- 5 Check Box If Disclosure of Legal Proceedings Is Required Pursuant to  
Items 2(d) or 2(e)
- 6 Citizenship or Place of Organization  
Delaware
- |  |    |                                     |
|--|----|-------------------------------------|
|  | 7  | Sole Voting Power<br>2,955,000      |
| Number of<br>Shares<br>Beneficially<br>Owned By<br>Each<br>Reporting<br>Person<br>With | 8  | Shared Voting Power<br>0            |
|  | 9  | Sole Dispositive Power<br>2,955,000 |
|  | 10 | Shared Dispositive Power<br>0       |
- 11 Aggregate Amount Beneficially Owned by Each Reporting Person  
2,955,000
- 12 Check Box If the Aggregate Amount in Row (11) Excludes Certain Shares  
(See Instructions)
- 13 Percent of Class Represented By Amount in Row (11)  
13.72%
- 14 Type of Reporting Person (See Instructions)  
PN; IA

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- 1 Names of Reporting Persons  
I.R.S. Identification Nos. of above persons (entities only)  
  
QIH MANAGEMENT, INC.
- 2 Check the Appropriate Box If a Member of a Group (See Instructions)  
a.   
b.
- 3 SEC Use Only
- 4 Source of Funds (See Instructions)  
  
Not Applicable
- 5 Check Box If Disclosure of Legal Proceedings Is Required Pursuant to  
Items 2(d) or 2(e)
- 6 Citizenship or Place of Organization  
Delaware
- |  |    |                                     |
|--|----|-------------------------------------|
|  | 7  | Sole Voting Power<br>2,955,000      |
| Number of<br>Shares<br>Beneficially<br>Owned By<br>Each<br>Reporting<br>Person<br>With | 8  | Shared Voting Power<br>0            |
|  | 9  | Sole Dispositive Power<br>2,955,000 |
|  | 10 | Shared Dispositive Power<br>0       |
- 11 Aggregate Amount Beneficially Owned by Each Reporting Person  
2,955,000
- 12 Check Box If the Aggregate Amount in Row (11) Excludes Certain Shares  
(See Instructions)
- 13 Percent of Class Represented By Amount in Row (11)  
13.72%
- 14 Type of Reporting Person (See Instructions)  
CO

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CUSIP No. 457985208

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- 1 Names of Reporting Persons  
I.R.S. Identification Nos. of above persons (entities only)  
  
SOROS FUND MANAGEMENT LLC
- 2 Check the Appropriate Box If a Member of a Group (See Instructions)  
a.

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b. [X]

3 SEC Use Only

4 Source of Funds (See Instructions)

Not Applicable

5

Check Box If Disclosure of Legal Proceedings Is Required Pursuant to  
Items 2(d) or 2(e) [ ]

6 Citizenship or Place of Organization

Delaware

	7	Sole Voting Power 2,955,000
Number of Shares Beneficially Owned By Each Reporting Person With	8	Shared Voting Power 0
	9	Sole Dispositive Power 2,955,000
	10	Shared Dispositive Power 0

11 Aggregate Amount Beneficially Owned by Each Reporting Person  
2,955,000

12 Check Box If the Aggregate Amount in Row (11) Excludes Certain Shares  
(See Instructions)  
[X]

13 Percent of Class Represented By Amount in Row (11)  
13.72%

14 Type of Reporting Person (See Instructions)  
OO; IA

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CUSIP No. 457985208

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1 Names of Reporting Persons  
I.R.S. Identification Nos. of above persons (entities only)

GEORGE SOROS (in the capacity described herein)

2 Check the Appropriate Box If a Member of a Group (See Instructions)  
a. [ ]  
b. [X]

3 SEC Use Only

4 Source of Funds (See Instructions)

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Not Applicable

5 Check Box If Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization  
United States

	7	Sole Voting Power 3,757,800
Number of Shares Beneficially Owned By Each Reporting Person With	8	Shared Voting Power 0
	9	Sole Dispositive Power 3,757,800
	10	Shared Dispositive Power 0

11 Aggregate Amount Beneficially Owned by Each Reporting Person  
3,757,800

12 Check Box If the Aggregate Amount in Row (11) Excludes Certain Shares  
(See Instructions)

13 Percent of Class Represented By Amount in Row (11)  
17.38%

14 Type of Reporting Person (See Instructions)  
IA

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This Amendment No. 3 to Schedule 13D relates to shares of Common Stock, \$0.01 par value per share (the "Shares"), of Integra LifeSciences Holdings Corporation (the "Issuer") (f/k/a Integra LifeSciences Corporation). This Amendment No. 3 supplementally amends the initial statement on Schedule 13D, dated April 8, 1999, and all amendments thereto (collectively, the "Initial Statement"), filed by the Reporting Persons. This Amendment No. 3 is being filed by the Reporting Persons to report that, on June 26, 2001, 75,000 shares of Series B Preferred Stock held for the account of QIP were converted into 1,963,350 Shares, and 25,000 shares of Series B Preferred Stock held for the account of SFM Domestic Investments were converted into 654,450 Shares. Capitalized terms used but not defined herein shall have the meanings ascribed to them in the Initial Statement. The Initial Statement is supplementally amended as follows.

Item 2. Identity and Background.

This Statement is being filed on behalf of each of the following persons (collectively, the "Reporting Persons"):

- i) Quantum Industrial Partners LDC ("QIP");
- ii) QIH Management Investor, L.P. ("QIHMI");

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- iii) QIH Management, Inc. ("QIH Management");
- iv) Soros Fund Management LLC ("SFM LLC") and
- v) Mr. George Soros ("Mr. Soros").

This Statement relates to securities held for the accounts of QIP and SFM Domestic Investments LLC ("SFM Domestic Investments").

Set forth in Annex A hereto, and incorporated herein by reference, is updated information concerning the identity and background of the officers and directors of QIP and QIH Management.

### Item 5. Interest in Securities of the Issuer.

(a) (i) Each of QIP, QIHMI, QIH Management and SFM LLC may be deemed the beneficial owner of 2,955,000 Shares (approximately 13.72% of the total number of Shares outstanding assuming the exercise and conversion of all of the securities held for the account of QIP). This number includes (A) 2,143,350 Shares held for the account of QIP; (B) 541,100 Shares issuable upon conversion of 48,699 shares of Series C Preferred Stock held for the account of QIP and (C) 270,550 Shares issuable upon exercise of 270,550 warrants held for the account of QIP.

(ii) Mr. Soros may be deemed the beneficial owner of 3,757,800 Shares (approximately 17.38% of the total number of Shares outstanding assuming the exercise and conversion of all of the securities held for the accounts of QIP and SFM Domestic Investments). This number includes (A) 2,143,350 Shares held for the account of QIP; (B) 541,100 Shares issuable upon conversion of 48,699 shares of Series C Preferred Stock held for the account of QIP; (C) 270,550 Shares issuable upon exercise of 270,550 warrants held for the account of QIP; (D) 714,450 Shares held for the account of SFM Domestic Investments; (E) 58,900 Shares issuable upon conversion of 5,301 shares of Series C Preferred Stock held for the account of SFM Domestic Investments and (F) 29,450 Shares issuable upon exercise of 29,450 warrants held for the account of SFM Domestic Investments.

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(b) (i) Each of QIP, QIHMI, QIH Management and SFM LLC (by virtue of the QIP Contract) and Mr. Soros (as a result of his position with SFM LLC) may be deemed to have the sole power to direct the voting and disposition of the 2,955,000 Shares held for the account of QIP (assuming the conversion of all shares of Series C Preferred Stock and the exercise of all warrants held for the account of QIP).

(ii) Mr. Soros in his capacity as the sole managing member of SFM Domestic Investments may be deemed to have the sole power to direct the voting and disposition of the 802,800 Shares held for the account of SFM Domestic Investments (assuming the conversion of all shares of Series C Preferred Stock and the exercise of all warrants held for the account of SFM Domestic Investments).

(c) Except for the transactions listed in Annex B hereto, there have been no transactions effected with respect to the Shares since May 6, 2001 (60 days prior to the date hereof) by any of the Reporting Persons.

(d) (i) The shareholders of QIP, including Quantum Industrial Holdings, Ltd., a British Virgin Islands international business company, have the right to

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participate in the receipt of dividends from, or proceeds from the sale of, the securities held for the account of QIP in accordance with their ownership interests in QIP.

(ii) Certain members of SFM Domestic Investments have the right to participate in the receipt of dividends from, or proceeds from the sale of, the securities held for the account of SFM Domestic Investments.

(e) Not applicable.

Item 7. Material to be filed as Exhibits.

The Exhibit Index is incorporated herein by reference.

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SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, the undersigned certifies that the information set forth in this Statement is true, complete and correct.

Date: July 5, 2001

QUANTUM INDUSTRIAL PARTNERS LDC

By: /s/ Richard D. Holahan, Jr.  
-----  
Richard D. Holahan, Jr.  
Attorney-in-Fact

QIH MANAGEMENT INVESTOR, L.P.

By: QIH Management, Inc.,  
its General Partner

By: /s/ Richard D. Holahan, Jr.  
-----  
Richard D. Holahan, Jr.  
Vice President

QIH MANAGEMENT, INC.

By: /s/ Richard D. Holahan, Jr.  
-----  
Richard D. Holahan, Jr.  
Vice President

SOROS FUND MANAGEMENT LLC

By: /s/ Richard D. Holahan, Jr.  
-----  
Richard D. Holahan, Jr.  
Assistant General Counsel



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GEORGE SOROS

By: /s/ Richard D. Holahan, Jr.

-----  
 Richard D. Holahan, Jr.  
 Attorney-in-Fact

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ANNEX A

Directors and Officers of Quantum Industrial Partners LDC

Name/Title/Citizenship -----	Principal Occupation -----	Business Address -----
Curacao Corporation Company N.V. Managing Director (Netherlands Antilles)	Managing Director of Netherlands Antilles corporations	Kaya Flambo Willemstad Curacao, Netherlands
Inter Caribbean Services Limited Secretary (British Virgin Islands)	Administrative services	Citco Build Wickhams Ca Road Town Tortola British Vir

Directors and Officers of QIH Management, Inc.

Frank V. Sica Director and President (United States)	Managing Partner of Soros Private Equity Partners LLC	888 Seventh Avenue 28th Floor New York, NY 1010
Michael C. Neus Director and Vice President (United States)	Deputy General Counsel of SFM LLC and General Counsel of Soros Private Funds Management LLC	888 Seventh Avenue 33rd Floor New York, NY 1010
Eve Mongiardo Director and Treasurer (United States)	Chief Financial Officer of Soros Private Funds Management LLC	888 Seventh Avenue 28th Floor New York, New Yor
Richard D. Holahan, Jr. Vice President	Assistant General Counsel of SFM LLC	888 Seventh Avenue 33rd Floor

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(United States)

New York, New York

To the best of the Reporting Persons' knowledge /1/:

(a) None of the above persons hold any Shares. /1/

(b) None of the above persons has any contracts, arrangements, understandings or relationships with respect to the Shares. /1/

-----

/1/ Certain persons may have an interest in SFM Domestic Investments.

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ANNEX B

RECENT TRANSACTIONS IN THE SECURITIES OF  
INTEGRA LIFESCIENCES HOLDINGS CORPORATION

For the Account of -----	Date of Transaction -----	Nature of Transaction -----	Number of Securities -----	Price -----
QIP	6/26/01	Conversion	1,963,350/1/	\$3.82/2/
SFM Domestic Investments	6/26/01	Conversion	654,450/3/	\$3.82/2/

- 
- 1 On June 26, 2001, QIP converted 75,000 shares of Series B Convertible Preferred Stock into 1,963,350 Shares.
  - 2 This amount represents the conversion rate.
  - 3 On June 26, 2001, SFM Domestic Investments converted 25,000 shares of Series B Convertible Preferred Stock into 654,450 Shares.

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EXHIBIT INDEX

	Page No.
L. Joint Filing Agreement, dated as of July 5, 2001, by and among Quantum Industrial Partners LDC, QIH Management Investor, L.P., QIH Management, Inc., Soros Fund Management LLC and Mr. George Soros.....	13

