

REPUBLIC BANCORP INC /KY/
Form 4
March 21, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TRAGER SCOTT

2. Issuer Name and Ticker or Trading Symbol
REPUBLIC BANCORP INC /KY/
[RBCAA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
601 WEST MARKET STREET
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/20/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
Vice Chairman

LOUISVILLE, KY 40202

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Class A Common Stock	03/20/2008		M		12,154	A	\$ 8.72
					180,424.979	D	(1)
Class A Common Stock	03/20/2008		F		5,613	D	\$ 18.88
Class A Common Stock					18,919.317	I	

By Teebank Family Limited Partnership (2)

Class A Common Stock	1,980.552	I	By Jaytee Properties Limited Partnership (3)
Class A Common Stock	31,534.921	I	By 401(k) Plan (4)
Class A Common Stock	51,697	I	By Trager Family Irrevocable Trust (5)
Class A Common Stock	3,434.0042 (6)	I	By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (right to buy)	\$ 8.72	03/20/2008		M		12,154		04/11/2007	04/10/2008	Class A Common Stock	12,154
Employee Stock Option (right to buy)	\$ 8.72							04/11/2008	04/10/2009	Class A Common Stock	12,154
Employee Stock Option	\$ 20.71							05/16/2009	05/15/2010	Class A Common Stock	4,410

(right to buy)						
Employee Stock Option (right to buy)	\$ 20.71		05/16/2010	05/15/2011	Class A Common Stock	4,410
Employee Stock Option (right to buy)	\$ 20.71		05/16/2011	05/15/2012	Class A Common Stock	4,410
Employee Stock Option (right to buy)	\$ 23.87		12/08/2011	12/07/2012	Class A Common Stock	2,620
Employee Stock Option (right to buy)	\$ 23.87		12/08/2012	12/07/2013	Class A Common Stock	2,620
Class B Common Stock	<u>(7)</u>		<u>(8)</u>	<u>(9)</u>	Class A Common Stock	29,480
Class B Common Stock	<u>(7)</u>		<u>(8)</u>	<u>(9)</u>	Class A Common Stock	2,480.6
Class B Common Stock	<u>(7)</u>		<u>(8)</u>	<u>(9)</u>	Class A Common Stock	443.7
Class B Common Stock	<u>(7)</u>		<u>(8)</u>	<u>(9)</u>	Class A Common Stock	4,100
Class B Common Stock	<u>(7)</u>		<u>(8)</u>	<u>(9)</u>	Class A Common Stock	1,190

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TRAGER SCOTT 601 WEST MARKET STREET LOUISVILLE, KY 40202	X	X	Vice Chairman	

Signatures

/s/ Scott Trager 03/21/2008

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 80.026 shares of Class A Common Stock acquired on January 24, 2008 under the Republic Bancorp dividend reinvestment plan.
- (2) Teebank Family Limited Partnership is a family limited partnership of which the reporting person is a limited partner.
- (3) Jaytee Properties Limited Partnership is a family limited partnership of which the reporting person is a limited partner.
- (4) Includes 232.809 shares of Class A Common Stock acquired under the Issuer's 401(k) plan, based on information provided by the plan trustee.
- (5) Trager Family Irrevocable Trust is a family trust of which the reporting person is a co-trustee and a beneficiary.
- (6) Includes 393.7696 shares of Class A Common Stock allocated to the reporting person under the ESOP, based on information provided by the plan administrator.
- (7) Conversion from Class B Common Stock to Class A Common Stock is on a share for share basis.
- (8) Immediate.
- (9) None.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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