

SCHWAB CHARLES CORP
 Form 4
 October 29, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SCHWAB CHARLES R

(Last) (First) (Middle)

C/O THE CHARLES SCHWAB CORPORATION, 120 KEARNY STREET

(Street)

SAN FRANCISCO, CA 94108

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 SCHWAB CHARLES CORP [SCH]

3. Date of Earliest Transaction (Month/Day/Year)
 10/29/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 10/29/2004 | | S | | 1,400 | D | \$ 9.09 |
| Common Stock | 10/29/2004 | | S | | 9,600 | D | \$ 9.1 |
| Common Stock | 10/29/2004 | | S | | 10,200 | D | \$ 9.11 |
| Common Stock | 10/29/2004 | | S | | 10,200 | D | \$ 9.12 |
| Common Stock | 10/29/2004 | | S | | 7,700 | D | \$ 9.13 |
| | | | | | | | 44,982,558 |
| | | | | | | | 44,972,958 |
| | | | | | | | 44,962,758 |
| | | | | | | | 44,952,558 |
| | | | | | | | 44,944,858 |
| | | | | | | | I |
| | | | | | | | I |
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| | | | | | | | I |
| | | | | | | | I |
| | | | | | | | by LLC |
| | | | | | | | by LLC |
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|--------------|------------|---|--------|---|---------|-------------------|---|--------|
| Common Stock | 10/29/2004 | S | 11,900 | D | \$ 9.14 | 44,932,958 | I | by LLC |
| Common Stock | 10/29/2004 | S | 10,000 | D | \$ 9.15 | 44,922,958 | I | by LLC |
| Common Stock | 10/29/2004 | S | 9,000 | D | \$ 9.16 | 44,913,958 | I | by LLC |
| Common Stock | 10/29/2004 | S | 6,500 | D | \$ 9.17 | 44,907,458 | I | by LLC |
| Common Stock | 10/29/2004 | S | 1,800 | D | \$ 9.18 | 44,905,658 | I | by LLC |
| Common Stock | 10/29/2004 | S | 1,700 | D | \$ 9.19 | 44,903,958 (1) | I | by LLC |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| | | | | | | Code | V (A) (D) | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|------------------|-------|
| | Director | 10% Owner | Officer | Other |
| SCHWAB CHARLES R C/O THE CHARLES SCHWAB CORPORATION 120 KEARNY STREET SAN FRANCISCO, CA 94108 | X | X | Chairman and CEO | |

Signatures

Jane E. Fry,
Attorney-in-fact

10/29/2004

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

As of the date of this report, the reporting person also had a direct beneficial ownership interest in 14,885,321 shares of company stock, (1) and an indirect beneficial ownership interest in the following shares of company stock: 166,353,984 shares held in trust, 7,977,766 shares held by his spouse, 7,920 shares held as custodian and 1,701,237 shares held in an ESOP.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.