

Edgar Filing: FIRST CASH FINANCIAL SERVICES INC - Form 8-K

FIRST CASH FINANCIAL SERVICES INC

Form 8-K

May 14, 2003

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

Current Report Pursuant
to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): May 8, 2003

First Cash Financial Services, Inc.

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation)

0-19133

(Commission File Number)

75-2237318

(IRS Employer Identification No.)

690 East Lamar Blvd., Suite 400, Arlington, Texas 76011

(Address of principal executive offices, including zip code)

(817) 460-3947

(Registrant's telephone number, including area code)

Item 1 Changes in Control of Registrant

Inapplicable

Item 2 Acquisition or Disposition of Assets

Inapplicable

Item 3 Bankruptcy or Receivership

Inapplicable

Item 4 Changes in Registrant's Certifying Accountant

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Inapplicable

Item 5 Other Events

Certain executive officers of First Cash Financial Services, Inc. (the "Company") sold 168,500 shares of the Company's common stock during the period from May 8, 2003 through May 12, 2003. The executive officers participating in the sale of stock were Phillip E. Powell, chairman of the board and chief executive officer, and Rick Wessel, president. The shares were sold on the open market at an average price of approximately \$11.30 per share.

The officers have each committed the proceeds from these stock sales, which approximate \$1,900,000, to reduce the indebtedness on loans previously made to them by the Company. The repayments will reduce the outstanding amount of the Company's total notes receivable from all officers to approximately \$973,000.

Item 6 Resignation of Registrant's Directors

Inapplicable

Item 7 Financial Statements and Exhibits

Inapplicable

Item 8 Change in Fiscal Year

Inapplicable

Item 9 Regulation FD Disclosure

Inapplicable

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: May 14, 2003

FIRST CASH FINANCIAL SERVICES, INC.
(Registrant)

/s/ R. DOUGLAS ORR

R. Douglas Orr
Chief Accounting Officer