

PUTNAM PREMIER INCOME TRUST
Form N-Q
June 26, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF
REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number:	(811-05452)
Exact name of registrant as specified in charter:	Putnam Premier Income Trust
Address of principal executive offices:	One Post Office Square, Boston, Massachusetts 02109
Name and address of agent for service:	Robert T. Burns, Vice President One Post Office Square Boston, Massachusetts 02109
Copy to:	Bryan Chegwiddden, Esq. Ropes & Gray LLP 1211 Avenue of the Americas New York, New York 10036
Registrant's telephone number, including area code:	(617) 292-1000
Date of fiscal year end:	July 31, 2015
Date of reporting period:	April 30, 2015

Item 1. Schedule of Investments:

Putnam Premier Income Trust

The fund's portfolio
4/30/15 (Unaudited)

U.S. GOVERNMENT AND AGENCY MORTGAGE OBLIGATIONS (50.6%)(a)

Principal
amount Value

FORWARD CURRENCY CONTRACTS at 4/30/15 (aggregate face value \$418,907,634) (Unaudited)

Counterparty	Currency	Contract type	Delivery date	Value	Aggregate face value	Unrealized appreciation/ depreciation
Bank of America N.A.						
	Australian Dollar	Buy	7/15/15	\$1,125,127	\$1,083,711	\$41,416
	British Pound	Buy	6/17/15	2,198,529	2,218,887	(20,358)
	Canadian Dollar	Sell	7/15/15	5,263,896	5,015,621	(248,275)
	Chilean Peso	Sell	7/15/15	717,578	713,955	(3,623)
	Euro	Sell	6/17/15	3,785,671	3,982,814	197,143
	Mexican Peso	Buy	7/15/15	3,465,749	3,493,812	(28,063)
	Norwegian Krone	Buy	6/17/15	366,089	304,379	61,710
Barclays Bank PLC						
	Australian Dollar	Buy	7/15/15	3,464,766	3,418,654	46,112
	British Pound	Buy	6/17/15	1,902,825	1,790,900	111,925
	Canadian Dollar	Buy	7/15/15	293,359	362,667	(69,308)
	Euro	Sell	6/17/15	6,058,691	5,899,323	(159,368)
	Japanese Yen	Sell	5/20/15	1,663,437	1,690,257	26,820
	Mexican Peso	Buy	7/15/15	3,365,661	3,412,995	(47,334)
	New Zealand Dollar	Sell	7/15/15	3,313,675	3,316,063	2,388
	Norwegian Krone	Buy	6/17/15	3,615,347	3,504,413	110,934
	Singapore Dollar	Sell	5/20/15	3,702,677	3,542,316	(160,361)
	Swedish Krona	Sell	6/17/15	2,048,316	1,854,163	(194,153)
	Swiss Franc	Buy	6/17/15	2,805,568	2,744,870	60,698
Citibank, N.A.						
	Australian Dollar	Buy	7/15/15	3,258,958	3,135,861	123,097
	Australian Dollar	Sell	7/15/15	1,835,248	1,771,042	(64,206)

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Brazilian Real	Sell	7/2/15	1,113,774	1,038,353	(75,421)
British Pound	Buy	6/17/15	1,773,770	1,776,650	(2,880)
British Pound	Sell	6/17/15	1,809,524	1,758,523	(51,001)
Canadian Dollar	Sell	7/15/15	3,799,918	3,624,816	(175,102)
Chilean Peso	Buy	7/15/15	3,596,896	3,569,214	27,682
Chilean Peso	Sell	7/15/15	3,480,998	3,452,039	(28,959)
Danish Krone	Buy	6/17/15	3,632,266	3,486,245	146,021
Danish Krone	Sell	6/17/15	3,504,815	3,510,159	5,344
Euro	Buy	6/17/15	3,614,678	3,564,477	50,201
Euro	Sell	6/17/15	7,023,197	6,734,758	(288,439)
Japanese Yen	Sell	5/20/15	1,434,868	1,456,863	21,995
Mexican Peso	Buy	7/15/15	3,037,359	3,080,279	(42,920)
New Zealand Dollar	Buy	7/15/15	24,407	24,009	398
New Zealand Dollar	Sell	7/15/15	1,601,012	1,562,168	(38,844)
Norwegian Krone	Buy	6/17/15	3,815,867	3,500,740	315,127
Norwegian Krone	Sell	6/17/15	1,468,731	1,433,662	(35,069)
Philippine Peso	Buy	5/20/15	1,728,950	1,746,250	(17,300)
Swedish Krona	Sell	6/17/15	1,808,248	1,726,935	(81,313)
Swiss Franc	Buy	6/17/15	3,436,805	3,330,926	105,879
Credit Suisse International					
Australian Dollar	Buy	7/15/15	1,771,164	1,861,829	(90,665)
British Pound	Buy	6/17/15	554,735	671,732	(116,997)
Canadian Dollar	Sell	7/15/15	4,610,194	4,272,766	(337,428)
Chinese Yuan (Onshore)	Buy	5/20/15	3,526,643	3,558,255	(31,612)
Euro	Sell	6/17/15	1,647,131	1,421,142	(225,989)
Indian Rupee	Buy	5/20/15	3,752,731	3,802,273	(49,542)
Japanese Yen	Sell	5/20/15	169,991	172,777	2,786
New Zealand Dollar	Sell	7/15/15	1,894,427	1,958,637	64,210
Norwegian Krone	Sell	6/17/15	1,301,571	1,270,281	(31,290)
Singapore Dollar	Sell	5/20/15	3,659,386	3,551,193	(108,193)
Swedish Krona	Buy	6/17/15	1,767,666	1,651,494	116,172
Swiss Franc	Buy	6/17/15	3,272,662	3,160,361	112,301
Deutsche Bank AG					
Australian Dollar	Sell	7/15/15	372,756	293,898	(78,858)
British Pound	Buy	6/17/15	2,968,406	2,973,453	(5,047)
Canadian Dollar	Sell	7/15/15	6,976,769	6,651,941	(324,828)
Euro	Sell	6/17/15	3,523,788	3,402,338	(121,450)
New Zealand Dollar	Buy	7/15/15	5,334,079	5,206,296	127,783
Norwegian Krone	Sell	6/17/15	1,171,937	1,143,838	(28,099)
Polish Zloty	Sell	6/17/15	1,988,194	1,889,216	(98,978)
Swedish Krona	Sell	6/17/15	27,551	27,501	(50)
Swiss Franc	Sell	6/17/15	1,857,961	1,816,531	(41,430)
Turkish Lira	Buy	6/17/15	745,911	838,232	(92,321)
Goldman Sachs International					
Australian Dollar	Buy	7/15/15	1,772,110	1,704,203	67,907
British Pound	Buy	6/17/15	1,768,092	1,771,162	(3,070)
Canadian Dollar	Sell	7/15/15	4,912,743	4,683,691	(229,052)
Euro	Sell	6/17/15	3,119,561	3,225,279	105,718
Japanese Yen	Buy	5/20/15	10,623	10,658	(35)
New Zealand Dollar	Buy	7/15/15	3,420,323	3,338,082	82,241
Norwegian Krone	Sell	6/17/15	1,635,347	1,594,894	(40,453)
South African Rand	Buy	7/15/15	39,008	38,139	869
Swedish Krona	Sell	6/17/15	15,853	15,822	(31)
HSBC Bank USA, National Association					
Australian Dollar	Buy	7/15/15	554,129	532,825	21,304
British Pound	Buy	6/17/15	1,764,409	1,767,530	(3,121)
Canadian Dollar	Sell	7/15/15	4,300,110	4,103,557	(196,553)
Chinese Yuan (Onshore)	Buy	5/20/15	149,263	106,353	42,910
Euro	Sell	6/17/15	4,994,870	5,163,669	168,799
Japanese Yen	Sell	5/20/15	642,074	652,349	10,275

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	New Taiwan Dollar	Buy	5/20/15	3,676,436	3,642,699	33,737
	New Taiwan Dollar	Sell	5/20/15	3,676,436	3,562,140	(114,296)
	New Zealand Dollar	Buy	7/15/15	1,749,652	1,707,173	42,479
	Swedish Krona	Buy	6/17/15	946,759	945,229	1,530
JPMorgan Chase Bank N.A.						
	Australian Dollar	Buy	7/15/15	3,684,526	3,591,407	93,119
	British Pound	Buy	6/17/15	4,590,103	4,498,195	91,908
	British Pound	Sell	6/17/15	5,455,581	5,355,752	(99,829)
	Canadian Dollar	Buy	7/15/15	3,521,629	3,489,639	31,990
	Canadian Dollar	Sell	7/15/15	7,552,309	7,278,114	(274,195)
	Euro	Buy	6/17/15	2,528,050	2,462,099	65,951
	Euro	Sell	6/17/15	7,898,162	7,758,005	(140,157)
	Indian Rupee	Buy	5/20/15	7,080,500	7,154,223	(73,723)
	Indian Rupee	Sell	5/20/15	6,807,309	6,876,957	69,648
	Japanese Yen	Buy	5/20/15	3,009,122	3,010,393	(1,271)
	Japanese Yen	Sell	5/20/15	1,707,068	1,734,459	27,391
	Malaysian Ringgit	Buy	5/20/15	7,222,387	7,031,977	190,410
	Malaysian Ringgit	Sell	5/20/15	7,222,387	7,068,726	(153,661)
	Mexican Peso	Buy	7/15/15	3,322,721	3,368,616	(45,895)
	New Zealand Dollar	Buy	7/15/15	1,770,118	1,762,147	7,971
	New Zealand Dollar	Sell	7/15/15	4,732,619	4,650,672	(81,947)
	Norwegian Krone	Buy	6/17/15	5,496,964	5,271,300	225,664
	Norwegian Krone	Sell	6/17/15	1,131,586	1,104,261	(27,325)
	Philippine Peso	Buy	5/20/15	1,728,948	1,746,643	(17,695)
	Singapore Dollar	Buy	5/20/15	3,636,494	3,528,036	108,458
	Singapore Dollar	Sell	5/20/15	3,606,954	3,538,987	(67,967)
	South African Rand	Buy	7/15/15	962,579	952,149	10,430
	South Korean Won	Buy	5/20/15	3,550,537	3,488,525	62,012
	South Korean Won	Sell	5/20/15	3,671,228	3,532,380	(138,848)
	Swedish Krona	Buy	6/17/15	4,227,120	4,176,583	50,537
	Swedish Krona	Sell	6/17/15	5,436,850	5,251,161	(185,689)
	Swiss Franc	Buy	6/17/15	3,829,717	3,702,274	127,443
	Swiss Franc	Sell	6/17/15	3,474,485	3,395,292	(79,193)
Royal Bank of Scotland PLC (The)						
	Australian Dollar	Buy	7/15/15	1,500,169	1,443,463	56,706
	British Pound	Sell	6/17/15	1,204,610	1,050,672	(153,938)
	Canadian Dollar	Sell	7/15/15	3,526,017	3,299,292	(226,725)
	Euro	Sell	6/17/15	1,912,609	2,214,733	302,124
	New Zealand Dollar	Sell	7/15/15	114,607	98,819	(15,788)
	Norwegian Krone	Buy	6/17/15	2,996,927	2,728,064	268,863
	Singapore Dollar	Buy	5/20/15	19,190	19,629	(439)
	Swedish Krona	Sell	6/17/15	1,055,690	1,006,515	(49,175)
State Street Bank and Trust Co.						
	Australian Dollar	Sell	7/15/15	746,222	717,475	(28,747)
	Brazilian Real	Buy	7/2/15	3,533,671	3,476,004	57,667
	British Pound	Buy	6/17/15	344,503	431,501	(86,998)
	Canadian Dollar	Sell	7/15/15	2,213,314	2,006,166	(207,148)
	Chilean Peso	Buy	7/15/15	4,422	4,395	27
	Euro	Sell	6/17/15	5,253,046	5,252,782	(264)
	Hungarian Forint	Buy	6/17/15	3,509,685	3,477,592	32,093
	Japanese Yen	Buy	5/20/15	1,249,070	1,224,529	24,541
	Malaysian Ringgit	Buy	5/20/15	7,148,587	6,993,905	154,682
	Malaysian Ringgit	Sell	5/20/15	7,148,587	7,009,478	(139,109)
	New Zealand Dollar	Buy	7/15/15	2,066,186	2,016,842	49,344
	Norwegian Krone	Buy	6/17/15	53,522	52,224	1,298
	Singapore Dollar	Sell	5/20/15	334,691	255,760	(78,931)
	Swedish Krona	Buy	6/17/15	1,864,310	1,751,425	112,885
	Swiss Franc	Buy	6/17/15	2,649,154	2,594,029	55,125
	Turkish Lira	Sell	6/17/15	478,915	361,101	(117,814)
UBS AG						
	Australian Dollar	Buy	7/15/15	1,767,538	1,776,941	(9,403)
	Australian Dollar	Sell	7/15/15	1,644,179	1,582,155	(62,024)

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British Pound	Buy	6/17/15	1,209,981	1,212,092	(2,111)
British Pound	Sell	6/17/15	80,563	77,900	(2,663)
Canadian Dollar	Sell	7/15/15	4,090,710	3,901,302	(189,408)
Chilean Peso	Buy	7/15/15	4,422	4,433	(11)
Euro	Buy	6/17/15	709,589	672,408	37,181
Euro	Sell	6/17/15	8,615,952	8,465,537	(150,415)
Japanese Yen	Buy	5/20/15	2,987,322	2,990,283	(2,961)
Japanese Yen	Sell	5/20/15	1,134,777	1,153,976	19,199
New Taiwan Dollar	Buy	5/20/15	3,676,436	3,642,435	34,001
New Taiwan Dollar	Sell	5/20/15	3,676,436	3,547,030	(129,406)
New Zealand Dollar	Buy	7/15/15	5,205,070	5,079,918	125,152
Norwegian Krone	Buy	6/17/15	3,713,133	3,439,122	274,011
Norwegian Krone	Sell	6/17/15	3,666,230	3,539,108	(127,122)
Swedish Krona	Buy	6/17/15	3,566,942	3,552,433	14,509
Swedish Krona	Sell	6/17/15	3,534,576	3,404,803	(129,773)
WestPac Banking Corp.					
Australian Dollar	Sell	7/15/15	289,519	204,068	(85,451)
Canadian Dollar	Sell	7/15/15	3,050,003	2,908,993	(141,010)
Euro	Sell	6/17/15	4,116,873	4,175,711	58,838
New Zealand Dollar	Buy	7/15/15	3,504,838	3,420,692	84,146
South Korean Won	Buy	5/20/15	97,461	95,720	1,741
Total					\$(2,342,938)

FUTURES CONTRACTS OUTSTANDING at 4/30/15 (Unaudited)

	Number of contracts	Value	Expiration date	Unrealized appreciation/ (depreciation)
Euro-Bund 10 yr (Long)	690	\$121,405,898	Jun-15	\$(2,767,847)
U.S. Treasury Bond Ultra 30 yr (Long)	57	9,376,500	Jun-15	(348,895)
U.S. Treasury Note 10 yr (Short)	207	26,573,625	Jun-15	(148,153)
Total				\$(3,264,895)

**WRITTEN SWAP OPTIONS OUTSTANDING at 4/30/15 (premiums \$10,150,854)
(Unaudited)**

Counterparty	Fixed Obligation % to receive or (pay)/ Floating rate index/Maturity date	Expiration date/strike	Contract amount	Value
Bank of America N.A.				
2.275/3 month USD-LIBOR-BBA/May-25	May-15/2.275	\$65,562,000	\$8,523	2.10/3 month
USD-LIBOR-BBA/Jun-25	Jun-15/2.10	41,385,000	150,641	2.955/3 month USD-LIBOR-BBA/Sep-25
92,734,200	184,541	1.66/3 month USD-LIBOR-BBA/Jul-20	Jul-15/1.66	46,600,400
333,659	(2.10)/3 month	USD-LIBOR-BBA/Jun-25	Jun-15/2.10	41,385,000
362,119	Barclays Bank PLC 2.3775/3 month USD-LIBOR-BBA/May-25			
46,367,100	51,004	2.265/3 month	USD-LIBOR-BBA/May-25	May-15/2.265
46,367,100	140,029	Citibank, N.A. (1.481)/3 month USD-LIBOR-BBA/May-20		
46,367,100	61,668	(2.223)/3 month	USD-LIBOR-BBA/May-25	May-15/2.223
11,591,775	123,916	(1.509)/3 month	USD-LIBOR-BBA/May-20	May-15/1.509
92,734,200	156,721	Credit Suisse International (1.865)/3 month USD-LIBOR-BBA/May-25		
44,720,000	36,670	2.515/3	month USD-LIBOR-BBA/Apr-47	Apr-17/2.515
9,241,300	1,032,503	Goldman Sachs International (2.35)/3 month USD-LIBOR-BBA/May-45		
May-15/2.35	11,591,775	41,962	(1.991)/3 month USD-LIBOR-BBA/May-25	May-15/1.991
46,367,100	77,897	(1.885)/3 month	USD-LIBOR-BBA/Jan-46	Jan-16/1.885
8,552,050	111,861	(2.5025)/3 month	USD-LIBOR-BBA/May-45	May-15/2.5025
11,591,775	144,781	1.991/3 month	USD-LIBOR-BBA/May-25	May-15/1.991
46,367,100	715,444	JPMorgan Chase Bank N.A. (6.00 Floor)/3 month USD-LIBOR-BBA/Mar-18		
26,070,000	3,891,834			
Total \$7,625,773				

**WRITTEN OPTIONS OUTSTANDING at 4/30/15 (premiums \$452,500)
(Unaudited)**

	Expiration date/strike price	Contract amount	Value
Federal National Mortgage Association 30 yr 3.0s TBA commitments (Call)	Jul-15/\$102.64	\$90,000,000	\$281,700
	Jul-15/99.86	22,000,000	71,940

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Federal National Mortgage Association 30 yr 3.0s TBA
commitments (Put)

Total

\$353,640

FORWARD PREMIUM SWAP OPTION CONTRACTS OUTSTANDING at 4/30/15 (Unaudited)

Counterparty			Premium	Unrealized
Fixed right or obligation % to receive or (pay)/	Expiration	Contract	receivable/	appreciation/
Floating rate index/Maturity date	date/strike	amount	(payable)	(depreciation)
Barclays Bank PLC				
1.932/3 month USD-LIBOR-BBA/Jun-25 (Purchased)	Jun-15/1.932	\$42,167,700	\$(177,104)	\$2,614
2.047/3 month USD-LIBOR-BBA/Jun-25 (Purchased)	Jun-15/2.047	42,167,700	(307,824)	(7,928)
(2.162)/3 month USD-LIBOR-BBA/Jun-25 (Written)	Jun-15/2.162	42,167,700	493,362	13,958
Goldman Sachs International				
(2.155)/3 month USD-LIBOR-BBA/May-25 (Purchased)	May-15/2.155	32,456,970	(92,757)	(9,413)
JPMorgan Chase Bank N.A.				
2.117/3 month USD-LIBOR-BBA/Feb-27 (Purchased)	Feb-17/2.117	11,591,775	(284,033)	11,580
2.035/3 month USD-LIBOR-BBA/Feb-27 (Purchased)	Feb-17/2.035	11,591,775	(294,535)	(27,229)
(3.035)/3 month USD-LIBOR-BBA/Feb-27 (Purchased)	Feb-17/3.035	11,591,775	(308,434)	(29,559)
1.00/3 month USD-LIBOR-BBA/Apr-27 (Purchased)	Apr-17/1.00	21,148,700	(139,835)	(34,472)
	Feb-17/3.117	11,591,775	(324,570)	(71,788)

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(3.117)/3 month USD-LIBOR-BBA/Feb-27 (Purchased)				
1.825/3 month USD-LIBOR-BBA/Jun-25 (Purchased)	Jun-15/1.825	44,720,000	(192,296)	(81,390)
1.00/3 month USD-LIBOR-BBA/Apr-27 (Purchased)	Apr-17/1.00	42,297,400	(297,139)	(86,202)
1.9425/3 month USD-LIBOR-BBA/Jun-25 (Purchased)	Jun-15/1.9425	44,720,000	(330,928)	(135,949)
(2.06)/3 month USD-LIBOR-BBA/Jun-25 (Written)	Jun-15/2.06	44,720,000	518,752	188,271
2.655/3 month USD-LIBOR-BBA/Feb-19 (Written)	Feb-17/2.655	50,772,000	336,365	107,637
2.56/3 month USD-LIBOR-BBA/Feb-19 (Written)	Feb-17/2.56	50,772,000	324,570	71,081
(1.00)/3 month USD-LIBOR-BBA/Apr-19 (Written)	Apr-17/1.00	84,594,800	270,703	36,545
(1.00)/3 month USD-LIBOR-BBA/Apr-19 (Written)	Apr-17/1.00	42,297,400	129,515	13,112
(1.56)/3 month USD-LIBOR-BBA/Feb-19 (Written)	Feb-17/1.56	50,772,000	292,310	(25,386)
(1.655)/3 month USD-LIBOR-BBA/Feb-19 (Written)	Feb-17/1.655	50,772,000	289,400	(69,557)
Total			\$(94,478)	\$(134,075)

TBA SALE COMMITMENTS OUTSTANDING at 4/30/15 (proceeds receivable \$73,669,844) (Unaudited)

Agency	Principal amount	Settlement date	Value
Federal National Mortgage Association, 4 1/2s, May 1, 2045	\$51,000,000	5/13/15	\$55,502,341
Federal National Mortgage Association, 4s, May 1, 2045	17,000,000	5/13/15	18,168,750

Total

\$73,671,091

**OTC INTEREST RATE SWAP CONTRACTS OUTSTANDING at
4/30/15 (Unaudited)**

**CENTRALLY CLEARED INTEREST RATE SWAP CONTRACTS
OUTSTANDING at 4/30/15 (Unaudited)**

**OTC TOTAL RETURN SWAP CONTRACTS OUTSTANDING at 4/30/15
(Unaudited)**

**OTC CREDIT DEFAULT CONTRACTS OUTSTANDING at 4/30/15
(Unaudited)**

Key to holding's currency abbreviations

AUD	Australian Dollar
BRL	Brazilian Real
CAD	Canadian Dollar
CHF	Swiss Franc
CLP	Chilean Peso
EUR	Euro
GBP	British Pound
JPY	Japanese Yen
KRW	South Korean Won
MXN	Mexican Peso
NOK	Norwegian Krone
NZD	New Zealand Dollar

PLN	Polish Zloty
SEK	Swedish Krona
ZAR	South African Rand

Key to holding's abbreviations

bp	Basis Points
ARP	Adjustable Rate Preferred Stock: the rate shown is the current interest rate at the close of the reporting period
EMTN	Euro Medium Term Notes
FRB	Floating Rate Bonds: the rate shown is the current interest rate at the close of the reporting period
FRN	Floating Rate Notes: the rate shown is the current interest rate or yield at the close of the reporting period
IFB	Inverse Floating Rate Bonds, which are securities that pay interest rates that vary inversely to changes in the market interest rates. As interest rates rise, inverse floaters produce less current income. The rate shown is the current interest rate at the close of the reporting period.
IO	Interest Only
MTN	Medium Term Notes
OAO	Open Joint Stock Company
OJSC	Open Joint Stock Company
PO	Principal Only
REGS	Securities sold under Regulation S may not be offered, sold or delivered within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act of 1933.
TBA	To Be Announced Commitments

Notes to the fund's portfolio

Unless noted otherwise, the notes to the fund's portfolio are for the close of the fund's reporting period, which ran from August 1, 2014 through April 30, 2015 (the reporting period). Within the following notes to the portfolio, references to "ASC 820" represent Accounting Standards Codification 820 *Fair Value Measurements and Disclosures*, references to "Putnam Management" represent Putnam Investment Management, LLC, the fund's manager, an indirect wholly-owned subsidiary of Putnam Investments, LLC and references to "OTC", if any, represent over-the-counter.

- (a) Percentages indicated are based on net assets of \$701,449,947.
- (b) The aggregate identified cost on a tax basis is \$1,083,888,639, resulting in gross unrealized appreciation and depreciation of \$22,636,991 and \$38,078,088,

respectively, or net unrealized depreciation of \$15,441,097.

(NON) This security is non-income-producing.

(STP) The interest rate and date shown parenthetically represent the new interest rate to be paid and the date the fund will begin accruing interest at this rate.

(PIK) Income may be received in cash or additional securities at the discretion of the issuer.

(AFF) Affiliated company. The rate quoted in the security description is the annualized 7-day yield of the fund at the close of the reporting period. Transactions during the period with Putnam Short Term Investment Fund, which is under common ownership and control, were as follows:

Name of affiliate	Fair value at the beginning of the reporting period	Purchase cost	Sale proceeds	Investment income	Fair value at the end of the reporting period
Putnam Short Term Investment Fund*	\$15,660,350	\$282,079,482	\$238,923,029	\$16,129	\$58,816,803

* Management fees charged to Putnam Short Term Investment Fund have been waived by Putnam Management.

(SEG) This security, in part or in entirety, was pledged and segregated with the broker to cover margin requirements for futures contracts at the close of the reporting period.

(SEGSF) This security, in part or in entirety, was pledged and segregated with the custodian for collateral on certain derivative contracts at the close of the reporting period.

(SEGCCS) This security, in part or in entirety, was pledged and segregated with the custodian for collateral on the initial margin on certain centrally cleared derivative contracts at the close of the reporting period.

(c) Senior loans are exempt from registration under the Securities Act of 1933, as amended, but contain certain restrictions on resale and cannot be sold publicly. These loans pay interest at rates which adjust periodically. The interest rates shown for senior loans are the current interest rates at the close of the reporting period. Senior loans are also subject to mandatory and/or optional prepayment which cannot be predicted. As a result, the remaining maturity may be substantially less than the stated maturity shown. Senior loans are purchased or sold on a when-issued or delayed delivery basis and may be settled a month or more after the trade date, which from time to time can delay the actual investment of available cash balances; interest income is accrued based on the terms of the securities.

Senior loans can be acquired through an agent, by assignment from another holder of the loan, or as a participation interest in another holder's portion of the loan. When the fund invests in a loan or participation, the fund is subject to the risk that an intermediate participant between the fund and the borrower will fail to meet its

obligations to the fund, in addition to the risk that the borrower under the loan may default on its obligations.

- (F) This security is valued at fair value following procedures approved by the Trustees. Securities may be classified as Level 2 or Level 3 for ASC 820 based on the securities' valuation inputs.
- (i) This security was pledged, or purchased with cash that was pledged, to the fund for collateral on certain derivative contracts.
- (P) This security was pledged, or purchased with cash that was pledged, to the fund for collateral on certain derivative contracts. The rate quoted in the security description is the annualized 7-day yield of the fund at the close of the reporting period.
- (R) Real Estate Investment Trust.

At the close of the reporting period, the fund maintained liquid assets totaling \$495,348,435 to cover certain derivative contracts, delayed delivery securities and the settlement of certain securities.

Debt obligations are considered secured unless otherwise indicated.

144A after the name of an issuer represents securities exempt from registration under Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers.

The dates shown on debt obligations are the original maturity dates.

DIVERSIFICATION BY COUNTRY

Distribution of investments by country of risk at the close of the reporting period, excluding collateral received, if any (as a percentage of Portfolio Value):

United States	86.2%
Argentina	2.5
Greece	2.3
Russia	1.5
Venezuela	1.3
Canada	0.9
United Kingdom	0.9
Luxembourg	0.7
Brazil	0.6
Mexico	0.5
Other	2.6

ASC 820 establishes a three-level hierarchy for disclosure of fair value measurements. The valuation hierarchy is based upon the transparency of inputs to the valuation of the fund's investments. The three levels are defined as follows:

Level 1: Valuations based on quoted prices for identical securities in active markets.

Level 2: Valuations based on quoted prices in markets that are not active or for which all significant inputs are observable, either directly or indirectly.

Level 3: Valuations based on inputs that are unobservable and significant to the fair value measurement.

The following is a summary of the inputs used to value the fund's net assets as of the close of the reporting period:

	Valuation inputs		
Investments in securities:	Level 1	Level 2	Level 3
Common stocks*:			
Consumer cyclicals	\$—	\$—	\$23,241
Energy	—	—	1,836
Total common stocks	—	—	25,077
Convertible bonds and notes	—	281,750	—
Corporate bonds and notes	—	224,182,581	13
Foreign government and agency bonds and notes	—	68,815,091	—
Mortgage-backed securities	—	296,045,931	10,052,102
Preferred stocks	427,444	641,604	—
Purchased options outstanding	—	341,100	—
Purchased swap options outstanding	—	6,068,032	—

Senior loans	—	14,892,671	—
U.S. government and agency mortgage obligations	—	355,068,584	—
U.S. treasury obligations	—	208,203	—
Short-term investments	60,743,803	30,653,556	—
Totals by level		\$61,171,247	\$997,199,103
			\$10,077,192

Investments in securities:	Balance as of July 31, 2014	Accrued discounts/premiums	Realized gain/(loss)	Change in net unrealized appreciation/(depreciation)	#	Pur
Common stocks*:						
Consumer cyclicals and notes	\$10,000,000	\$3,000,000	\$23,241	\$1,836	1,836	
Mortgage-backed securities	\$13,000,000		\$10,052,102	\$10,052,102		
Totals:	\$25,087,000	\$3,000,000	\$10,052,102	\$10,077,192		

* Common stock classifications are presented at the sector level, which may differ from the fund's portfolio presentation.

† Transfers during the reporting period are accounted for using the end of period market value and include valuations provided by a single broker quote. Such valuations involve certain inputs and estimates that were unobservable at the end of the reporting period.

Includes \$— related to Level 3 securities still held at period end.

During the reporting period, transfers between level 1 and level 2 within the fair value hierarchy, if any, did not represent, in the aggregate, more than 1% of the fund's net assets measured as of the end of the period.

Level 3 securities, which are fair valued, are not material to the fund.

Fair Value of Derivative Instruments as of the close of the reporting period

	Asset derivatives	Liability derivatives
Derivatives not accounted for as hedging instruments under ASC 815	Fair value	Fair value
Credit contracts	\$419,396	\$173,926
Foreign exchange contracts	5,382,976	7,725,914
Interest rate contracts	20,953,610	35,873,816
	<hr/>	<hr/>
Total	\$26,755,982	\$43,773,656

The following table summarizes any derivatives, repurchase agreements and reverse repurchase agreement or similar agreement. For securities lending transactions, if applicable, see note "(d)" and "Short sales of securities" note above.

	Bank of America N.A.	Barclays Bank PLC	Barclays Capital Inc. (clearing broker)	Citibank, N.A.	Credit Suisse International	Deutsche Bank AG	Goldman Sachs Internati
Assets:							
OTC Interest rate swap contracts*#	\$—	\$—	\$—	\$—	\$—	\$—	\$21,889
Centrally cleared interest rate swap contracts§	—	—	6,044,896	—	—	—	—
OTC Total return swap contracts*#	—	258,436	—	15,278	394,902	—	546,888
OTC Credit default contracts*#	20,428	7,992	—	—	323,696	—	67,280
Futures contracts§	—	—	—	—	—	—	—
Forward currency contracts#	300,269	358,877	—	795,744	295,469	127,783	256,735
Forward premium swap option contracts#	—	16,572	—	—	—	—	—
Purchased swap	1,647,103	300,459	—	551,111	2,083,168	—	1,486,1

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options# Purchased options#	—	—	—	—	—	—	—
Total Assets	\$1,967,800	\$942,336	\$6,044,896	\$1,362,133	\$3,097,235	\$127,783	\$2,378,9
Liabilities:							
OTC Interest rate swap contracts*#	—	—	—	—	—	2,411,500	—
Centrally cleared interest rate swap contracts§	—	—	5,127,237	—	—	—	—
OTC Total return swap contracts*#	—	163,897	—	—	69,554	7,491	185,119
OTC Credit default contracts*#	—	—	—	—	130,229	—	43,697
Futures contracts§	—	—	—	—	—	—	—
Forward currency contracts#	300,319	630,524	—	901,454	991,716	791,061	272,641
Forward premium swap option contracts#	—	7,928	—	—	—	—	9,413
Written swap options#	1,039,483	191,033	—	342,305	1,069,173	—	1,091,9
Written options#	—	—	—	—	—	—	—
Total Liabilities	\$1,339,802	\$993,382	\$5,127,237	\$1,243,759	\$2,260,672	\$3,210,052	\$1,602,9
Total Financial and Derivative Net Assets	\$627,998	\$(51,046)	\$917,659	\$118,374	\$836,563	\$(3,082,269)	\$776,16
Total collateral received (pledged)##†	\$290,000	\$—	\$—	\$118,374	\$836,563	\$(2,796,000)	\$697,38
Net amount	\$337,998	\$(51,046)	\$917,659	\$—	\$—	\$(286,269)	\$78,785

* Excludes premiums, if any.

† Additional collateral may be required from certain brokers based on individual agreements.

Covered by master netting agreement.

Any over-collateralization of total financial and derivative net assets is not shown. Collateral may

§ Includes current day's variation margin only, which is not collateralized. Cumulative appreciation/ listed after the fund's portfolio.

For additional information regarding the fund please see the fund's most recent annual or semiannual Web site, www.sec.gov, or visit Putnam's Individual Investor Web site at www.putnaminvestments.com

Item 2. Controls and Procedures:

(a) The registrant's principal executive officer and principal financial officer have concluded, based on their evaluation of the effectiveness of the design and operation of the registrant's disclosure controls and procedures as of a date within 90 days of the filing date of this report, that the design and operation of such procedures are generally effective to provide reasonable assurance that information required to be disclosed by the registrant in this report is recorded, processed, summarized and reported within the time periods specified in the Commission's rules and forms.

(b) Changes in internal control over financial reporting: Not applicable

Item 3. Exhibits:

Separate certifications for the principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the Investment Company Act of 1940, as amended, are filed herewith.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Putnam Premier Income Trust

By (Signature and Title):

/s/ Janet C. Smith

Janet C. Smith
Principal Accounting Officer
Date: June 26, 2015

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

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By (Signature and Title):

/s/ Jonathan S. Horwitz

Jonathan S. Horwitz

Principal Executive Officer

Date: June 26, 2015

By (Signature and Title):

/s/ Steven D. Krichmar

Steven D. Krichmar

Principal Financial Officer

Date: June 26, 2015