

BLACKROCK CALIFORNIA INVESTMENT QUALITY MUNICIPAL TRUST INC
Form N-Q
September 29, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-07664

BlackRock California Investment Quality Municipal Trust, Inc.

(Exact name of registrant as specified in charter)

100 Bellevue Parkway, Wilmington, DE
(Address of principal executive offices)

19809
(Zip code)

Robert S. Kapito, President

BlackRock California Investment Quality Municipal Trust, Inc.

40 East 52nd Street, New York, NY 10022
(Name and address of agent for service)

Registrant's telephone number, including area code: 888-825-2257

Date of fiscal year end: October 31, 2006

Date of reporting period: July 31, 2006

Item 1. Schedule of Investments.

The Registrant's unaudited schedule of investments as of the close of the reporting period pursuant to Rule 30b1-5 under the Investment Company Act of 1940 is as follows:

PORTFOLIO OF INVESTMENTS (unaudited)**JULY 31, 2006****BlackRock California Investment Quality Municipal Trust (RAA)**

Rating ¹	Principal Amount (000)	Description	Option Call Provisions ²	Value
LONG-TERM INVESTMENTS 140.4%				
	California 125.7%	California GO, A+ \$ 700 4.75%, 3/01/34 03/16 @ 100 \$ 696,773 A+ 40 5.75%, 3/01/19 03/07 @ 100 40,257 AAA 625 California St. Univ. RB, Ser. C, 5.00%, 11/01/38, MBIA 11/15 @ 100 644,088 A+ 595 Chula Vista Indl. Dev. RB, 5.00%, 12/01/27 12/15 @ 102 601,634 Edl. Facs. Auth. RB, AAA 760 ³ Santa Clara Univ. Proj., 5.00%, 9/01/06, MBIA N/A 775,968 AAA 75 Student Loan Prog., Ser. A, 6.00%, 3/01/16, MBIA 03/07 @ 102 77,128 Golden St. Tobacco Sec. Corp. RB, AAA 1,015 5.00%, 6/01/45, AMBAC 06/15 @ 100 1,035,259 AAA 600 ³ Ser. B, 5.50%, 6/01/13 N/A 657,780 AAA 400 ³ Ser. B, 5.625%, 6/01/13 N/A 441,492 A3 1,040 Hlth. Facs. Fin. Auth. RB, Cedars Sinai Med. Ctr. Proj., 5.00%, 11/15/34 11/15 @ 100 1,051,471 AAA 1,000 ³ Infrastructure & Econ. Dev. RB, Bay Area Toll Brdgs., Ser. A, 5.00%, 1/01/28, AMBAC N/A 1,084,080 AAA 1,000 Los Angeles Cnty. ST, Cmnty. Facs., Ser. A, 5.50%, 9/01/14, FSA 09/07 @ 102 1,039,450 AAA 500 Los Angeles Dept. of Wtr. & Pwr., Pwr. Sys. RB, 5.00%, 7/01/35, FSA 07/15 @ 100 517,055 AA 1,150 Los Angeles Harbor Dept. RB, Ser. B, 6.00%, 8/01/13 08/06 @ 101 1,161,500 B 945 Los Angeles Regl. Arpt. Impvt., Corp. Lease RB, American Airlines, Inc. Proj., Ser. B, 7.50%, 12/01/24 12/12 @ 102 1,047,211 AAA 200 Murrieta Valley Univ. Sch. Dist. Pub. Fin. Auth. ST, Ser. A, 4.75%, 9/01/36 09/16 @ 100 197,218 AAA 700 Palm Springs Univ. Sch. Dist. GO, Election 2004, Ser. A, 4.50%, 8/01/35, FSA 08/14 @ 102 681,198 NR 1,000 Poway Unified Sch. Dist. ST, Cmnty. Facs. Dist. No. 6 Proj., 5.60%, 9/01/33 09/10 @ 102 1,014,210 A 1,000 Pub. Wks. Brd. Lease RB, St. Univ. Proj., Ser. A, 6.10%, 10/01/06 08/06 @ 101 1,003,800 NR 1,000 San Bernardino Cnty. ST, Cmnty. Facs., 5.90%, 9/01/33 09/12 @ 102 1,051,230 AAA 500 San Diego Ind. Dev. RB, Ser. A, 5.90%, 6/01/18, AMBAC 08/06 @ 100 500,450 AAA 40 So. California Pub. Pwr. Auth. RB, Transm. Proj., 5.50%, 7/01/20, MBIA 08/06 @ 100 40,032 AAA 500 ³ Temecula Valley Unified Sch. Dist. GO, Ser. G, 5.75%, 8/01/07, FGIC N/A 520,310 AAA 900 ³ Tobacco Sec. Auth. of So. California, Tobacco Settlement RB, Ser. A, 5.625%, 6/01/12 N/A 983,610 AAA 750 Tustin Univ. Sch. Dist. ST, Cmnty. Facs. Dist. 97-1-A, 5.00%, 9/01/32, FSA 09/12 @ 100 765,322 AAA 370 West Basin Mun. Wtr. Dist. COP, Ser. A, 5.50%, 8/01/22, AMBAC 08/07 @ 101 379,535		
	18,008,061			
Puerto Rico 14.7%				
		AAA 85 Hwy. & Trans. Auth. RB, Ser. L, 5.25%, 7/01/38, AMBAC No Opt. Call 94,962 BBB- 700 Indl. Tourist Edl. RB, Ana G. Mendez Univ. Sys. Proj., 5.00%, 3/01/26 03/16 @ 100 700,497 Aaa 745 ³ Pub. Fin. Corp. RB, Ser. E, 5.50%, 2/01/12 N/A 806,120 BBB 500 Pub. Impvt. GO, Ser. A, 5.00%, 7/01/34 07/14 @ 100 502,575		
	2,104,154			
Total Long-Term Investments (cost \$19,249,342) 20,112,215				
SHORT-TERM INVESTMENTS 8.4%				
	Puerto Rico 4.9%	A-1+ 700 ⁴ Gov't. Dev. Bank RB, 3.53%, 8/02/06, MBIA, FRWD N/A 700,000		

BlackRock California Investment Quality Municipal Trust (RAA) (continued)

Rating ¹	Shares (000)	Description	Option Call Provisions ²	Value
Money Market Fund 3.5% NR				
		500		
AIM Tax Free Investment Co. Cash Reserve Portfolio		N/A		
				\$ 500,000
Total Short-Term Investments (cost \$1,200,000) 1,200,000				
Total Investments 148.8% (cost \$20,449,345)	\$21,312,215	Other assets in excess of liabilities	3.6%521,669	Preferred shares at redemption value, including dividends payable (52.4%)(7,502,877)
Net Assets 100%	\$14,331,007			

¹ Using the highest of Standard & Poor's, Moody's Investment Services or Fitch's ratings.

² Date (month/year) and price of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates.

³ This bond is prerefunded. U.S. government securities, held in escrow, are used to pay interest on this security, as well as retire the bond in full at the date indicated, typically at a premium to par.

⁴ For purposes of amortized cost valuation, the maturity date of this instrument is considered to be the earlier of the next date on which the security can be redeemed at par, or the next date on which the rate of interest is adjusted. Rate shown is rate as of July 31, 2006.

⁵ Cost for Federal income tax purposes is \$20,444,842. The net unrealized appreciation on a tax basis is \$867,373, consisting of \$905,274 gross unrealized appreciation and \$37,901 gross unrealized depreciation.

KEY TO ABBREVIATIONS

AMBAC	American Municipal Bond Assurance Corp.	GO	General Obligation
COP	Certificate of Participation	MBIA	Municipal Bond Insurance Assoc.
FGIC	Financial Guaranty Insurance Co.	RB	Revenue Bond
FRWD	Floating Rate Weekly Demand	ST	Special Tax
FSA	Financial Security Assurance		

See Notes to Financial Statements.

Item 2. Controls and Procedures.

(a) The Registrant's principal executive and principal financial officers have evaluated the Registrant's disclosure controls and procedures within 90 days of this filing and have concluded, as of that date, that the Registrant's disclosure controls and procedures were reasonably designed to ensure that information required to be disclosed by the Registrant in this Form N-Q was recorded, processed, summarized, and reported within the required time periods and that information to be disclosed by the Registrant in this Form N-Q was accumulated and communicated to the Registrant's management, including its principal executive and principal financial officers, as appropriate, to allow timely decisions regarding required disclosure.

(b) There were no changes in the Registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a -3(d)) that occurred during the Registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the Registrant's internal control over financial reporting.

Item 3. Exhibits.

Separate certifications of the Registrant's Principal Executive and Financial Officers pursuant to Section 302 of the Sarbanes-Oxley Act of 2002 are attached as EX-99.CERT.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) BlackRock California Investment Quality Municipal Trust, Inc.

By: /s/ Henry Gabbay
Name: Henry Gabbay
Title: Treasurer and Principal Financial Officer
Date: September 27, 2006

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

By: /s/ Robert S. Kapito
Name: Robert S. Kapito
Title: President and Principal Executive Officer
Date: September 27, 2006

By: /s/ Henry Gabbay
Name: Henry Gabbay
Title: Treasurer and Principal Financial Officer
Date: September 27, 2006
