BLACKROCK CALIFORNIA INVESTMENT QUALITY MUNICIPAL TRUST INC Form N-Q March 29, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: <u>811-07664</u>

BlackRock California Investment Quality Municipal Trust, Inc. (Exact name of registrant as specified in charter)

100 Bellevue Parkway, Wilmington, DE (Address of principal executive offices)

19809 (Zip code)

Robert S. Kapito, President BlackRock California Investment Quality Municipal Trust, Inc. 40 East 52nd Street, New York, NY 10022

(Name and address of agent for service) Registrant's telephone number, including area code: <u>888-825-2257</u>

Date of fiscal year end: <u>October 31, 2007</u> Date of reporting period: <u>January 31, 2007</u>

Item 1. Schedule of Investments.

The Registrant is unaudited schedule of investments as of the close of the reporting period pursuant to Rule 30b1-5 under the Investment Company Act of 1940 is as follows:

PORTFOLIO OF INVESTMENTS (unaudited) JANUARY 31, 2007 BlackRock California Investment Quality Municipal Trust (RAA) (Percentage of Net Assets)

Rating1	Principal Amount (000)	Description	Oj Pr	
U		LONG-TERM INVESTMENTS[]143.1%		
		California[]125.9%		
		California,		
A+	\$ 700	Ad Valorem Ppty. Tax GO, 4.75%, 3/01/34	03	
A+	40	Pub. Impvts. Misc. GO, 5.75%, 3/01/19	09	
AAA	625	California St. Univ., Coll. & Univ. RB, Ser. C, 5.00%, 11/01/38, MBIA 11		
AA	500	Carson Pub. Fing. Auth., Pub. Impvts. SA, Ser. A, 5.00%, 9/02/31, RAA	03	
AAA	500	Chabot-Las Positas Cmnty. Coll. Dist., Univ. & Coll. Impvts. Ad Valorem Ppty. Tax GO,		
		5.00%, 8/01/31, AMBAC	08	
		City of Chula Vista, Indl. Dev. RB,		
A+	275	5.00%, 12/01/27, AMT	12	
A+	320	San Diego Gas & Elec. Proj., 5.00%, 12/01/27, AMT	12	
NR	1,000	Cnty. of San Bernardino, Pub. Impvts. ST, 5.90%, 9/01/33	09	
Aa2	500	Dept. of Veterans Affairs, St. Hsg. RB, Ser. A-3, 4.60%, 12/01/28	11	
AAA	75	Edl. Facs. Auth., Student Loans RB, Ser. A, 6.00%, 3/01/16, MBIA, AMT	03	
	2	Golden St. Tobacco Sec. Corp., Misc. Purps. Tobacco Settlement Funded RB,		
AAA	6003	Ser. B, 5.50%, 6/01/13		
AAA	4003	Ser. B, 5.625%, 6/01/13		
A3	1,040	Hlth. Facs. Fing. Auth., Hlth., Hosp. & Nursing Home RB, Cedars Sinai Med. Ctr. Proj.,		
		5.00%, 11/15/34	11	
AAA	500	Infrastructure & Econ. Dev. Bank, Misc. RB, Salvation Army Proj., 5.00%, 9/01/27,	0.0	
	500	AMBAC	09	
AAA	500	Las Virgenes Unified Sch. Dist., Sch. Impvts. Ad Valorem Ppty. Tax RB, Ser. A, 5.00%,	0.0	
	1 000	8/01/28, FSA	08	
AAA		Los Angeles Cnty. Cmnty. Facs. Dist. No. 3 ST, Ser. A, 5.50%, 9/01/14, FSA	09	
AAA	510	Los Angeles Dept. of Arpts., Port, Arpt. & Marina RB, Ontario Intl. Proj., Ser. A, 5.00%,	05	
AAA	500	5/15/26, MBIA, AMT Los Angeles Dept. of Wtr. & Pwr., Elec., Pwr. & Lt. RB, 5.00%, 7/01/35, FSA	05	
B		Los Angeles Regl. Arpts. Impvt. Corp., Port, Arpt. & Marina RB, American Airlines, Inc.	07	
D	945	Proj., Ser. B, 7.50%, 12/01/24, AMT	12	
AAA	500	Los Angeles Unified Sch. Dist., Ad Valorem Ppty. Tax GO, Ser. B, 4.75%, 1/01/27, FGIC	07	
AAA	700	Palm Springs Unified Sch. Dist., Sch. Impvts. Ad Valorem Ppty. Tax GO, Election 2004,	07	
AAA	700	Ser. A, 4.50%, 8/01/35, FSA	08	
NR	1,000	Poway Unified Sch. Dist., Pub. Impvts. ST, Cmnty. Facs. Dist. No. 6 Proj., 5.60%, 9/01/33	09	
A	500	Pub. Wks. Brd., Correctional Fac. Impvts. Lease Abatement RB, Dept. Corrections Rehab.	09	
Π	500	Proj., Ser. H, 5.00%, 11/01/31	11	
Aaa	500	Rural Home Mtg. Fin. Auth., Local Sngl. Fam. Hsg. RB, 5.40%, 12/01/36, AMT	06	
AAA	40	Southern California Pub. Pwr. Auth., Elec., Pwr. & Lt. RB, 5.50%, 7/01/20, MBIA	03	
	40	ooution ounormu i ub. i wi. Autii, Lice, i wi. & Lt. ND, 5.5070, 7701/20, MDIA	03	

		Statewide Cmntys. Dev. Auth., Hlth., Hosp. & Nursing Home RB,	
A+	500	Kaiser Hosp. Asset Mgt. Proj., 5.25%, 8/01/31	08
A+	500	Kaiser Permanente Proj., Ser. A, 5.00%, 4/01/31	04
AAA	5003	Temecula Valley Unified Sch. Dist., Sch. Impvts. Ad Valorem Ppty. Tax GO, Ser. G,	
		5.75%, 8/01/07, FGIC	
AAA	9003	Tobacco Sec. Auth. of Southern California, Misc. Purps. Tobacco Settlement Funded RB,	
		Ser. A, 5.625%, 6/01/12	
AAA	750	Tustin Unified Sch. Dist., Sch. Impvts. Ad Valorem Ppty. Tax ST, Cmnty. Facs. Dist. 97-1-	
		A Proj., 5.00%, 9/01/32, FSA	09
AAA	370	West Basin Mun. Wtr. Dist., Lease Non-Terminable COP, Ser. A, 5.50%, 8/01/22,	
		AMBAC	08
		Puerto Rico[17.2%	
BBB	500	Comnwlth., Pub. Impvts. Ad Valorem Ppty. Tax GO, Ser. A, 5.00%, 7/01/34	07
A3	325	Elec. Pwr. Auth., Elec., Pwr. & Lt. Impvts. RB, Ser. NN, 5.125%, 7/01/29	07
AAA	85	Hwy. & Transp. Auth., Hwy. Tolls RB, Ser. L, 5.25%, 7/01/38, AMBAC	N
BBB-	700	Indl. Tourist Edl. Med. & Env. Ctrl. Facs. Fing. Auth., Univ. & Coll. Impvts. RB, Ana G.	
		Mendez Univ. Sys. Proj., 5.00%, 3/01/26	03

	Principal Amount		Option Call	
Rating1	(000)	Description	Provisions2	_
		Puerto Rico[](cont'd)		
Aaa	\$ 7453	Pub. Fin. Corp., Cash Flow Mgmt. Misc. RB, Ser. E, 5.50%, 2/01/12	N/A	\$
		Total Long-Term Investments (cost \$19,701,729)		
	Shares			
	(000)			
		MONEY MARKET FUNDS[]7.3%		
NR	700	AIM Tax Free Cash Reserve Portfolio - Institutional Class	N/A	
NR	350	SSgA Tax Free Money Mkt. Fund - Class A	N/A	
		Total Short-Term Investments (cost \$1,050,000)		
		Total Investments []150.4% (cost \$20,751,7294)		\$
		Other assets in excess of liabilities []1.6%		
		Preferred shares at redemption value, including dividends payable [](52.0)%		
		Net Assets Applicable to Common Shareholders[]100%		\$

BlackRock California Investment Quality Municipal Trust (RAA) (continued) (Percentage of Net Assets)

- 1 Using the highest of Standard & Poor's, Moody's Investors Service or Fitch's Ratings.
- 2 Date (month/year) and price of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates.
- 3 This bond is prerefunded. U.S. government securities, held in escrow, are used to pay interest on this security, as well as retire the bond in full at the date indicated, typically at a premium to par.
- 4 Cost for federal income tax purposes is \$20,745,538. The net unrealized appreciation on a tax basis is \$954,432, consisting of \$996,476 gross unrealized appreciation and \$42,044 gross unrealized depreciation.

KEY TO ABBREVIATIONS

AMBAC	🛛 American Municipal Bond Assurance Corp.	MBIA	A Municipal Bond Insurance Assoc.
AMT	Subject to Alternative Minimum Tax	RAA	🛛 Radian Asset Assurance
COP	Certificate of Participation	RB	🛛 Revenue Bond
FGIC	🛛 Financial Guaranty Insurance Co.	SA	Special Assessment
FSA	Financial Security Assurance	ST	🛛 Special Tax

GO [] General Obligation

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Item 2. Controls and Procedures.

(a) The Registrant's principal executive and principal financial officers have evaluated the Registrant's disclosure controls and procedures within 90 days of this filing and have concluded, as of that date, that the Registrant is disclosure controls and procedures were reasonably designed to ensure that information required to be disclosed by the Registrant in this Form N-Q was recorded, processed, summarized, and reported within the required time periods and that information to be disclosed by the Registrant in this Form N-Q was accumulated and communicated to the Registrant is management, including its principal executive and principal financial officers, as appropriate, to allow timely decisions regarding required disclosure.

(b) There were no changes in the Registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a -3(d)) that occurred during the Registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the Registrant's internal control over financial reporting.

Item 3. Exhibits.

Separate certifications of the Registrant S Principal Executive and Financial Officers pursuant to Section 302 of the Sarbanes-Oxley Act of 2002 are attached as EX-99.CERT.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant)BlackRock California Investment Quality Municipal Trust, Inc. By: <u>/s/ Donald C. Burke</u> Name: Donald C. Burke Title: Treasurer and Principal Financial Officer Date: March 28, 2007

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

By: <u>/s/ Robert S. Kapito</u> Name: Robert S. Kapito Title: President and Principal Executive Officer Date: March 28, 2007

By: <u>/s/ Donald C. Burke</u> Name: Donald C. Burke Title: Treasurer and Principal Financial Officer Date: March 28, 2007

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