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BlackRock Preferred & Equity Advantage Trust
Form NSAR-A
June 28, 2007

PAGE 1
000 A000000 04/30/2007
000 C000000 1379384
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
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001 A000000 BLACKROCK PREFERRED AND EQUITY ADVANTAGE
001 B000000 811-21972
001 C000000 8888252257
002 A000000 100 BELLEVUE PARKWAY
002 B000000 WILMINGTON
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008 A000001 BLACKROCK ADVISORS, LLC
008 B000001 A
008 C000001 801-47710
008 D010001 WILMINGTON
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008 D030001 19809
008 A000002 BLACKROCK FINANCIAL MANAGEMENT, INC.
008 B000002 S
008 C000002 801-48433
008 D010002 NEW YORK
008 D020002 NY
008 D030002 10022
008 A000003 BLACKROCK INVESTMENT MANAGEMENT, LLC
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008 D010003 PRINCETON
008 D020003 NJ
008 D030003 08356
012 A000001 COMPUTERSHARE TRUST COMPANY, NA
012 B000001 85-11340
012 C010001 CANTON
012 C020001 MA
012 C030001 02021
013 A000001 DELOITTE & TOUCHE LLP
013 B010001 BOSTON
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013 B030001 02116
014 A000001 BLACKROCK INVESTMENTS, INC.
PAGE 2
014 B000001 8-048436
014 A000002 NORTHERN FUND DISTRIBUTORS, LLC
014 B000002 8-051242
014 A000003 PNC CAPITAL MARKETS, INC.
014 B000003 8-032493
014 A000004 J.J.B. HILLIARD W.L. LYONS, INC.

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014 B000004 8-033133
014 A000005 PFPC DISTRIBUTORS, INC.
014 B000005 8-045467
014 A000006 MGI FUNDS DISTRIBUTOR, INC.
014 B000006 8-046960
014 A000007 ABN AMRO DISTRIBUTION SERVICES (USA), INC.
014 B000007 8-052396
014 A000008 BLACKROCK DISTRIBUTORS, INC.
014 B000008 8-048775
014 A000009 PERSIMMON SECURITIES
014 B000009 8-053071
014 A000010 PNC INVESTMENTS LLC
014 B000010 8-066195
014 A000011 MLPF&S AND OTHER ML BROKER/DEALER AFFILIATES
014 B000011 8-7221
014 A000012 Harris Williams LLC
014 B000012 8-53380
014 A000013 Mercantile Brokerage Services, Inc.
014 B000013 8-18210
014 A000014 Northern Trust Securities, Inc.
014 B000014 8-23689
014 A000015 PNC Brokerage Corp.
014 B000015 8-46315
015 A000001 STATESREET BANK AND TRUST COMPANY
015 B000001 C
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015 C020001 MA
015 C030001 02110
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019 C000000 BLACKROCKF
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020 A000003 CITIGROUP
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022 B000001 04-1867445
022 C000001 2090070
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022 A000002 BARCLAYS CAPITAL INC.
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022 A000004 LEHMAN BROTHERS
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022 C000004 1848135
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022 A000005 BANC OF AMERICA SECURITIES LLC
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022 A000006 CHASE SECURITIES, INC.
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022 A000007 JP MORGAN SECURITIES
022 B000007 13-3224016
022 C000007 216625
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025 A000002 ING GROEP
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025 A000007 MORGAN STANLEY
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025 A000008 DEUTSCHE BANK SECURITIES, INC.
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025 D000008 15450
025 A000009 WACHOVIA BANK N.A.
025 B000009 34-1542819
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025 A000011 BEAR STEARNS & CO.
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025 A000012 CITIGROUP
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025 A000013 WELLS FARGO
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025 A000014 MIZUHO SECURITIES USA
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025 A000015 STATE STREET BANK
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086 E020000 0
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087 A010000 COMMON STOCK
087 A020000 092508100
087 A030000 BTZ
088 A000000 N
088 B000000 N
088 C000000 N
088 D000000 Y
SIGNATURE DONALD C. BURKE
TITLE TREASURER