Edgar Filing: CELGENE CORP /DE/ - Form 4

Form 4	10, 2007									
September							OMB A	APPROVAL		
FOR	VI 4 UNITED	STATES SE				COMMISSION	ОМВ	3235-0287		
Check this box if no longer subject to Section 16. Form 4 or Form 5 Eiled pursuant to			SECU	BENEF RITIES	ICIAL OV	WNERSHIP OF nge Act of 1934,	Number: Expires: Estimated burden hor response	urs per		
obligati may co <i>See</i> Inst 1(b).	ions Section 170	(a) of the Publ		ding Cor	npany Act	of 1935 or Sectio	on			
(Print or Type	e Responses)									
1. Name and Address of Reporting Person <u>*</u> DRAKE RODMAN L			Issuer Name and nbol I GENE COR		-	5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (CELGENE CORP /DE/ [CELG] 3. Date of Earliest Transaction			(Check all applicable)				
C/O CELO CORPORA AVENUE	ATION, 86 MORI	09/	onth/Day/Year) /17/2007			X Director Officer (give below)		% Owner her (specify		
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
SUMMIT,	, NJ 07901					Form filed by Person	More than One R	Reporting		
(City)	(State)	(Zip)	Table I - Non-l	Derivative	Securities A	cquired, Disposed o	f, or Beneficia	ally Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date any	3. c, if Transactio Code ear) (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D)	Securities D Beneficially O Owned O	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Re	eport on a separate line	e for each class o	f securities bene	ficially ow	ned directly o	or indirectly.				
				inforn requii	nation conta red to respo iys a currer	pond to the collec ained in this form and unless the for atly valid OMB cor	are not m	SEC 1474 (9-02)		
	Tab		e Securities Acq , calls, warrants			Beneficially Owned recurities)				
		saction Date 3A /Day/Year) Exe		4. Transact	5. Number	6. Date Exercisative Expiration Date		. Title and Amount of Jnderlying Securities	8. l De	

Edgar Filing: CELGENE CORP /DE/ - Form 4

Security (Instr. 3)	or Exercise Price of Derivative Security	any (Mo	, onth/Day/Year)	Code (Instr. 3	8)	Securities (Mon Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day/Year)		(Instr. 3 and 4)		Sec (In
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 67.75	09/17/2007		А		4,625		(1)	09/17/2017	Common Stock	4,625	\$

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
DRAKE RODMAN L C/O CELGENE CORPORATION 86 MORRIS AVENUE SUMMIT, NJ 07901	Х							
Signatures								
/s/ Robert J. Hugin, Attorney-in-Fact	09							
**Signature of Reporting Person		Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option will vest and become exercisable on September 17, 2008.
- (2) Option granted pursuant to the Company's 1995 Non-Employee Directors' Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.