

BLACKROCK CALIFORNIA INVESTMENT QUALITY MUNICIPAL TRUST INC
Form N-Q
March 31, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-07664

Name of Fund: BlackRock California Investment Quality Municipal Trust, Inc. (RAA)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: Donald C. Burke, Chief Executive Officer, BlackRock California Investment Quality Municipal Trust, Inc., 800 Scudders Mill Road, Plainsboro, NJ, 08536. Mailing address: P.O. Box 9011, Princeton, NJ, 08543-9011

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 10/31/2008

Date of reporting period: 11/01/2007 - 01/31/2008

Item 1 □ Schedule of Investments

BlackRock California Investment Quality Municipal Trust

Schedule of Investments as of January 31, 2008 (Unaudited)

(in
Thousands)

	Face Amount	Municipal Bonds	Value
California - 127.7% \$	500	California Infrastructure and Economic Development Bank, Revenue Refunding Bonds (The Salvation Army - Western Territory), 5% due 9/01/2027 (a)	\$ 518
	500	California Pollution Control Financing Authority, Solid Waste Disposal Revenue Bonds (Waste Management Inc. Project), AMT, Series C, 5.125% due 11/01/2023	490
	500	California Rural Home Mortgage Finance Authority, S/F Mortgage Revenue Bonds (Mortgage-Backed Securities Program), AMT, Series A, 5.40% due 12/01/2036 (b)(c)	532
	40	California State, GO, 5.75% due 3/01/2019	40
	1,000	California State, GO, Refunding, 5% due 9/01/2032	1,004
	500	California State Public Works Board, Lease Revenue Bonds (Department of Corrections), Series H, 5% due 11/01/2031	489
	625	California State University, Systemwide Revenue Refunding Bonds, Series C, 5% due 11/01/2038 (e)	644
	500	California Statewide Communities Development Authority Revenue Bonds (Kaiser Permanente), Series B, 5.25% due 3/01/2045	502
	500	California Statewide Communities Development Authority, Revenue Refunding Bonds (Kaiser Hospital Asset Management, Inc.), Series C, 5.25% due 8/01/2031	508
	500	California Statewide Communities Development Authority, Revenue Refunding Bonds (Kaiser Permanente), Series A, 5% due 4/01/2031	499
	500	Chabot-Las Positas, California, Community College District, GO (Election of 2004), Series B, 5% due 8/01/2031 (a)	518
	500	Chino Basin, California, Regional Financing Authority, Revenue Refunding Bonds (Inland Empire Utility Agency), Series A, 5% due 11/01/2033 (a)	509
	320	Chula Vista, California, IDR (San Diego Gas and Electric Company), AMT, Series B, 5% due 12/01/2027	323
	275	Chula Vista, California, IDR (San Diego Gas and Electric Company), AMT, Series D, 5% due 12/01/2027	278
	600	Contra Costa, California, Water District, Water Revenue Refunding Bonds, Series O, 5% due 10/01/2024 (a)	638
	600	Golden State Tobacco Securitization Corporation of California, Tobacco Settlement	

Portfolio
Abbreviations

To simplify the listings of BlackRock California Investment Quality Municipal Trust's portfolio holdings in the Schedule of Investments, we have abbreviated the names of many of the securities according to the list below.

- AMT** Alternative Minimum Tax (subject to)
- GO** General Obligation Bonds
- HFA** Housing Finance Agency
- IDR** Industrial Development Revenue Bonds
- S/F** Single-Family

BlackRock California Investment Quality Municipal Trust

Schedule of Investments as of January 31, 2008 (Unaudited)

(in Thousands)

Face Amount	Municipal Bonds
\$ 400	Golden State Tobacco Securitization Corporation of California, Tobacco Settlement Revenue Bonds, Series B, 5.625% due 6/01/2013 (f)
250	Golden State Tobacco Securitization Corporation of California, Tobacco Settlement Revenue Refunding Bonds, Senior Series A-1, 5.125% due 6/01/2047
510	Los Angeles, California, Department of Airports, Airport Revenue Refunding Bonds (O International Airport), AMT, Series A, 5% due 5/15/2026 (e)
945	Los Angeles, California, Regional Airports Improvement Corporation, Lease Revenue Bonds (American Airlines Inc.), AMT, Series B, 7.50% due 12/01/2024
500	Los Angeles, California, Water and Power Revenue Bonds (Power System), Sub-Series due 7/01/2035 (d)
1,000	Los Angeles County, California, Community Facilities District Number 3, Special Tax Revenue Bonds (Improvement Area A), Series A, 5.50% due 9/01/2014 (d)
500	Metropolitan Water District of Southern California, Waterworks Revenue Bonds, Series due 7/01/2037
1,000	Poway, California, Unified School District, Special Tax Bonds (Community Facilities District Number 6), 5.60% due 9/01/2033
1,000	San Bernardino County, California, Special Tax Bonds (Community Facilities District Number 2002-1), 5.90% due 9/01/2033
500	Southern California HFA, S/F Mortgage Revenue Bonds, AMT, Series A, 5.80% due 12/01/2049 (b)(c)
500	Southern California Public Power Authority, Natural Gas Project Number 1 Revenue Bonds Series A, 5% due 11/01/2033
40	Southern California Public Power Authority, Transmission Project Revenue Refunding Bonds, 5.50% due 7/01/2020 (e)
900	Tobacco Securitization Authority of Southern California, Asset-Backed Revenue Bonds Series A, 5.625% due 6/01/2012 (f)
750	Tustin, California, Unified School District, Senior Lien Special Tax Bonds (Community Facilities District Number 97-1), Series A, 5% due 9/01/2032 (d)
500	Vacaville, California, Unified School District, GO (Election of 2001), 5% due 8/01/2030
Puerto Rico - 17.2%	85 Puerto Rico Commonwealth Highway and Transportation Authority, Transportation Revenue Refunding Bonds, Series L, 5.25% due 7/01/2038 (a)
315	Puerto Rico Commonwealth, Public Improvement, GO, Series A, 5% due 7/01/2014 (f)
185	Puerto Rico Commonwealth, Public Improvement, GO, Series A, 5% due 7/01/2034
255	Puerto Rico Electric Power Authority, Power Revenue Bonds, Series NN, 5.125% due 7/01/2030
700	Puerto Rico Industrial, Tourist, Educational, Medical and Environmental Control Facilities Revenue Bonds (Ana G. Mendez University System Project), 5% due 3/01/2026

BlackRock California Investment Quality Municipal Trust Schedule of Investments as of January 31, 2008 (Unaudited)

Face	Value
Amount Municipal Bonds	
\$ 745 Puerto Rico Public Finance Corporation, Commonwealth Appropriation Revenue Bonds, Series E, 5.50% due 2/01/2012 (f)	\$ 824
Total Municipal Bonds (Cost - \$19,585) - 144.9%	20,140
Shares	
Held Short-Term Securities	
1,521 CMA California Municipal Money Fund, 2.12% (g)(h)	1,521
Total Short-Term Securities (Cost - \$1,521) - 10.9%	1,521
Total Investments (Cost - \$21,106*) - 155.8%	21,661
Liabilities in Excess of Other Assets - (1.8%)	(251)
Preferred Shares, at Redemption Value - (54.0%)	(7,506)
Net Assets Applicable to Common Shares - 100.0%	\$ 13,904

The cost and unrealized appreciation (depreciation) of investments as of January 31,

* 2008, as

computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 21,106
Gross unrealized appreciation	\$ 795
Gross unrealized depreciation	(240)
Net unrealized appreciation	\$ 555

- (a) AMBAC Insured.
- (b) FHLMC Collateralized.
- (c) FNMA/GNMA Collateralized.
- (d) FSA Insured.
- (e) MBIA Insured.
- (f) Prerefunded.
- (g) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, were as follows:

Affiliate	Net Activity	Dividend Income
CMA California Municipal Money Fund	1,103	\$ 5

Represents the current yield as of

(h) January 31, 2008.

Item

2 ☐ Controls and Procedures

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(a) ☐The registrant's principal executive and principal financial officers or persons performing similar functions have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities Exchange Act of 1934, as amended.

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(b) ☐There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item

3 ☐ Exhibits

Certifications ☐ Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock California Investment Quality Municipal Trust, Inc.

By: /s/ Donald C. Burke
Donald C. Burke
Chief Executive Officer of
BlackRock California Investment Quality Municipal Trust, Inc

Date: March 24, 2008

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Donald C. Burke
Donald C. Burke
Chief Executive Officer (principal executive officer) of
BlackRock California Investment Quality Municipal Trust, Inc.

Date: March 24, 2008

By: /s/ Neal J. Andrews
Neal J. Andrews
Chief Financial Officer (principal financial officer) of
BlackRock California Investment Quality Municipal Trust, Inc.

Date: March 24, 2008

