

BLACKROCK GLOBAL FLOATING RATE INCOME TRUST

Form N-Q

November 25, 2008

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-21566

Name of Fund: BlackRock Global Floating Rate Income Trust (BGT)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: Donald C. Burke, Chief Executive Officer, BlackRock Global Floating Rate Income Trust, 800 Scudders Mill Road, Plainsboro, NJ, 08536. Mailing address: P.O. Box 9011, Princeton, NJ, 08543-9011

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 12/31/2008

Date of reporting period: 07/01/2008  09/30/2008

---

## BlackRock Global Floating Rate Income Trust

Schedule of Investments September 30, 2008 (Unaudited) (Percentages shown are based on Net Assets)

Industry	Corporate Bonds		Par (000)	Value
<b>Air Freight &amp; Logistics - 0.0%</b>	Park-Ohio Industries, Inc., 8.375%, 11/15/14	USD	125	\$ 99,063
<b>Auto Components - 0.0%</b>	The Goodyear Tire & Rubber Co., 6.678%, 12/01/09 (a)		60	58,800
	Lear Corp., 8.75%, 12/01/16		60	41,700
	Metaldyne Corp., 10%, 11/01/13		120	18,000
				118,500
<b>Building Products - 0.0%</b>	CPG International I, Inc., 10.50%, 7/01/13		90	61,200
<b>Capital Markets - 1.2%</b>	E*Trade Financial Corp., 12.50%, 11/30/17 (b)		2,500	2,512,500
	Marsico Parent Co., LLC, 10.625%, 1/15/16 (b)		1,501	1,125,750
	Marsico Parent Holdco, LLC, 12.50%, 7/15/16 (b)(c)		553	426,123
	Marsico Parent Superholdco, LLC, 14.50%, 1/15/18 (b)(c)		373	298,204
				4,362,577
<b>Chemicals - 0.5%</b>	American Pacific Corp., 9%, 2/01/15		125	121,250
	Ames True Temper, Inc., 8.753%, 1/15/12 (a)		1,100	825,000
	Hercules, Inc., 6.75%, 10/15/29		750	742,500
	Key Plastics LLC, 11.75%, 3/15/13 (b)		625	218,750
				1,907,500
<b>Commercial Banks - 0.8%</b>	TuranAlem Finance BV, 4.166%, 1/22/09 (a)(b)		3,000	2,700,000
<b>Commercial Services &amp; Supplies - 0.1%</b>	DI Finance Series B, 9.50%, 2/15/13		307	300,860
<b>Containers &amp; Packaging - 0.1%</b>	Berry Plastics Holding Corp., 6.694%, 9/15/14 (a)		300	210,000
	Impress Holdings BV, 7.878%, 9/15/13 (a)(b)		150	127,500
				337,500
<b>Diversified</b>	Cincinnati Bell, Inc., 7.25%, 7/15/13		310	279,000
<b>Telecommunication Services - 1.0%</b>	Qwest Communications International, Inc., 6.304%, 2/15/09 (a)		784	774,200
	Qwest Corp., 6.069%, 6/15/13 (a)		2,500	2,125,000
	Wind Acquisition Finance SA, 10.75%, 12/01/15 (b)		150	147,000
				3,325,200
<b>Electronic Equipment &amp; Instruments - 0.3%</b>	Sanmina-SCI Corp., 8.125%, 3/01/16		1,120	952,000
<b>Energy Equipment &amp; Services - 0.0%</b>	Compagnie Generale de Geophysique-Veritas, 7.50%, 5/15/15		70	66,850
	Compagnie Generale de Geophysique-Veritas, 7.75%, 5/15/17		50	47,500
	Grant Prideco, Inc. Series B, 6.125%, 8/15/15		40	39,037

Edgar Filing: BLACKROCK GLOBAL FLOATING RATE INCOME TRUST - Form N-Q

			153,387
<b>Health Care Equipment &amp; Supplies - 0.4%</b>	DJO Finance LLC, 10.875%, 11/15/14	1,500	1,436,250
<b>Health Care Providers &amp; Services - 0.1%</b>	Tenet Healthcare Corp., 6.50%, 6/01/12	250	231,250
<b>Hotels, Restaurants &amp; Leisure - 0.1%</b>	American Real Estate Partners LP, 7.125%, 2/15/13	140	107,100
	Greektown Holdings, LLC, 10.75%, 12/01/13 (b)(d)	122	84,180
	Universal City Florida Holding Co. I, 7.551%, 5/01/10 (a)	80	75,200
	Wynn Las Vegas LLC, 6.625%, 12/01/14	20	17,050
			283,530
<b>Household Durables - 0.0%</b>	Berkline/BenchCraft, LLC, 4.50%, 11/03/12 (c)(d)(e)	400	-

# BlackRock Global Floating Rate Income Trust

Schedule of Investments September 30, 2008 (Unaudited)		(Percentages shown are based on Net Assets)	
Industry	Corporate Bonds	Par (000)	Value
<b>Independent Power Producers &amp; Energy Traders - 0.0%</b>	AES Ironwood LLC, 8.875%, 11/30/25	USD 85	\$ 85,440
<b>Machinery - 0.2%</b>	Sunstate Equipment Co. LLC, 10.50%, 4/01/13 (b)	210	159,600
	Synventive Molding Solutions Sub-Series A, 14%, 1/14/11	867	389,988
			549,588
<b>Media - 0.9%</b>	Affinion Group, Inc., 10.125%, 10/15/13	50	47,000
	Cablevision Systems Corp. Series B, 8.334%, 4/01/09 (a)	100	98,750
	Charter Communications Holdings II, LLC, 10.25%, 9/15/10	625	562,275
	EchoStar DBS Corp., 6.375%, 10/01/11	135	124,200
	EchoStar DBS Corp., 7%, 10/01/13	158	136,275
	EchoStar DBS Corp., 7.125%, 2/01/16	230	184,575
	Nielsen Finance LLC, 10%, 8/01/14	410	389,500
	R.H. Donnelley Corp., 11.75%, 5/15/15 (b)	449	273,890
	Rainbow National Services LLC, 8.75%, 9/01/12 (b)	750	750,000
	Windstream Regatta Holdings, Inc., 11%, 12/01/17 (b)	977	547,120
			3,113,585
<b>Metals &amp; Mining - 0.3%</b>	AK Steel Corp., 7.75%, 6/15/12	495	475,200
	Foundation PA Coal Co., 7.25%, 8/01/14	505	487,325
	Freeport-McMoRan Copper & Gold, Inc., 7.084%, 4/01/15 (a)	250	239,473
			1,201,998
<b>Oil, Gas &amp; Consumable Fuels - 8.3%</b>	Chaparral Energy, Inc., 8.50%, 12/01/15	135	106,650
	Morgan Stanley Bank AG for OAO Gazprom, 9.625%, 3/01/13	14,430	14,069,250
	Pemex Project Funding Master Trust, 9.375%, 12/02/08	404	406,303
	Pemex Project Funding Master Trust, 6.553%, 10/15/09 (a)(f)	12,700	12,653,010
	SandRidge Energy, Inc., 6.416%, 4/01/14 (a)(b)	1,400	1,316,433
	Whiting Petroleum Corp., 7.25%, 5/01/13	300	278,250
			28,829,896
<b>Paper &amp; Forest Products - 1.3%</b>	Abitibi-Consolidated, Inc., 6.319%, 6/15/11 (a)	840	273,000
	Ainsworth Lumber Co. Ltd., 11%, 7/29/15 (b)	460	346,523
	Bowater, Inc., 5.819%, 3/15/10 (a)	2,040	1,468,800
	Domtar Corp., 7.125%, 8/15/15	20	18,400
	NewPage Corp., 9.051%, 5/01/12 (a)	1,500	1,342,500
	Verso Paper Holdings LLC Series B, 6.551%, 8/01/14 (a)	1,215	1,002,375
			4,451,598
		1,750	1,260,000

Edgar Filing: BLACKROCK GLOBAL FLOATING RATE INCOME TRUST - Form N-Q

<b>Pharmaceuticals - 0.4%</b>	Angiotech Pharmaceuticals, Inc., 6.56%, 12/01/13 (a)		
<b>Real Estate Investment Trusts (REITs) - 1.1%</b>	Rouse Co. LP, 5.375%, 11/26/13	6,350	3,873,500
<b>Specialty Retail - 0.2%</b>	AutoNation, Inc., 6.753%, 4/15/13 (a)	70	58,975
	AutoNation, Inc., 7%, 4/15/14	60	52,200
	General Nutrition Centers, Inc., 7.584%, 3/15/14 (a)(c)	500	417,500
	Lazy Days' R.V. Center, Inc., 11.75%, 5/15/12	380	163,400
	Michaels Stores, Inc., 10%, 11/01/14	185	116,550
			808,625
<b>Tobacco - 0.6%</b>	Reynolds American, Inc., 7.625%, 6/01/16	2,000	1,985,698
<b>Wireless</b>	Centennial Communications Corp., 9.633%, 1/01/13 (a)	1,250	1,137,500
<b>Telecommunication Services - 1.3%</b>	iPCS, Inc., 4.926%, 5/01/13 (a)	1,755	1,430,325

# BlackRock Global Floating Rate Income Trust

Schedule of Investments September 30, 2008 (Unaudited) (Percentages shown are based on Net Assets)

Industry	Corporate Bonds		Par (000)	Value
	Nordic Telephone Co. Holdings ApS, 10.107%, 5/01/16 (a)(f)	EUR	1,500	\$ 1,932,201
				4,500,026
	<b>Total Corporate Bonds - 19.2%</b>			<b>66,928,771</b>
	<b>Foreign Government Obligations</b>			
	Brazilian Government International Bond, 9.519%, 6/29/09 (a)	USD	9,435	9,765,225
	Brazilian Government International Bond, 10.25%, 6/17/13		475	579,500
	Colombia Government International Bond, 8.541%, 3/17/13 (a)(f)		1,200	1,230,000
	Costa Rica Government International Bond, 9.335%, 5/15/09 (f)		3,200	3,280,000
	Islamic Republic of Pakistan, 6.75%, 2/19/09 (f)		1,600	1,400,504
	Malaysia Government International Bond, 8.75%, 6/01/09		800	823,231
	Mexican Bonos Series M, 9%, 12/22/11	MXN	13,520	1,271,225
	Republic of Venezuela, 6.18%, 4/20/11 (a)(f)	USD	4,000	3,280,000
	South Africa Government International Bond, 7.375%, 4/25/12		2,400	2,457,000
	Turkey Government International Bond, 7%, 9/26/16		2,735	2,728,163
	Ukraine Government International Bond, 6.45%, 8/05/09 (a)(b)		16,100	15,536,500
	Ukraine Government International Bond, 6.875%, 3/04/11 (b)		2,800	2,618,000
	Uruguay Government International Bond, 6.875%, 1/19/16	EUR	950	1,297,284
	<b>Total Foreign Government Obligations - 13.3%</b>			<b>46,266,632</b>
	<b>Floating Rate Loan Interests</b>			
<b>Aerospace &amp; Defense - 1.3%</b>	Avio Holding SpA Term Loan, 6.469%, 9/25/16	USD	1,017	878,227
	Hawker Beechcraft Acquisition Co. LLC Letter of Credit, 2.701%, 3/26/14		188	163,495
	Hawker Beechcraft Acquisition Co. LLC Term Loan B, 5.762%, 3/26/14		3,207	2,791,405
	IAP Worldwide Services, Inc. First Lien Term Loan, 8.063%-8.25%, 12/20/12		1,043	822,223
	Wesco Aircraft Hardware Corp. First Lien Term Loan, 5.06%, 9/25/13		23	20,292
				4,675,642
<b>Airlines - 0.4%</b>	US Airways Group, Inc. Term Loan B, 6.209%, 3/23/14		1,980	1,230,901
<b>Auto Components - 2.4%</b>	Allison Transmission Term Loan B, 5.22%-5.57%, 8/07/14		5,865	4,824,151
			2,514	2,129,126

Edgar Filing: BLACKROCK GLOBAL FLOATING RATE INCOME TRUST - Form N-Q

	Dana Corp. Term Loan B, 6.75%-7.52%, 1/31/15			
	GPX International Tire Corp. Term Loan B, 9.72%-11%, 4/06/12	627		463,650
	Mark IV Industries First Lien Term Loan, 7.14%-8.26%, 6/01/11	864		574,597
	Metaldyne Corp. Letter of Credit, 2.40%-6.563%, 1/11/12	104		46,212
	Metaldyne Corp. Term Loan B, 6.50%, 1/11/14	706		314,238
				8,351,974
<b>Beverages - 0.4%</b>	Culligan International Second Lien Term Loan, 9.263%-9.711%, 4/24/13		EUR	1,000
				703,898
	Le-Nature's, Inc. Term Loan B, 9.50%, 12/28/12 (d)		USD	1,000
				520,000
				1,223,898
<b>Biotechnology - 0.3%</b>	Talecris Biotherapeutics, Inc. First Lien Term Loan, 6.31%, 12/06/13	963		909,706
<b>Building Products - 2.4%</b>	Armstrong World Term Loan B, 4.943%, 10/02/13	194		176,563
	Building Material Corp. of America First Lien Term Loan, 5.563%-6.75%, 2/22/14	2,706		2,101,623
	Custom Building Products Second Lien Term Loan, 7.801%, 4/29/12	1,500		1,125,000

# BlackRock Global Floating Rate Income Trust

Schedule of Investments September 30, 2008 (Unaudited)		(Percentages shown are based on Net Assets)		
Industry	Floating Rate Loan Interests		Par (000)	Value
	Lafarge Roofing SA Term Loan B, 4.608%, 5/01/15	USD	230	\$ 126,155
	Lafarge Roofing SA Term Loan B, 6.856%, 5/01/15	EUR	845	664,007
	Lafarge Roofing SA Term Loan C, 4.858%, 5/01/16	USD	230	126,155
	Lafarge Roofing SA Term Loan C, 7.106%, 5/01/16	EUR	842	661,649
	Momentive Performance Materials, Inc. Term Loan B, 4.75%, 12/04/13	USD	2,474	2,143,421
	United Subcontractors Inc. First Lien Term Loan, 7.79%-8.14%, 12/27/12		2,258	1,264,572
				8,389,145
<b>Capital Markets - 0.5%</b>	Marsico Parent Co., LLC Term Loan B, 5.50%-7%, 11/14/14		496	397,000
	Nuveen Investments, Inc. Term Loan, 6.769%, 11/13/14		1,500	1,275,000
				1,672,000
<b>Chemicals - 10.3%</b>	Brenntag AG Second Lien Term Loan, 5.072%, 1/19/13		393	327,927
	Brenntag AG Second Lien Term Loan, 7.0713%, 7/17/15		1,000	790,000
	Brenntag AG Term Loan B, 6.793%, 11/24/37	EUR	500	633,948
	Brenntag AG Term Loan B2, 5.072%, 1/24/13	USD	1,607	1,342,073
	British Vita Plc Mezzanine, 10.205%, 7/22/13	EUR	1,998	1,350,360
	Cognis Deutschland Term Loan A, 6.958%, 11/17/13		803	976,303
	Cognis Deutschland Term Loan B, 6.958%, 11/16/13		197	239,325
	Flint Group Term Loan, 4.88%, 12/20/14	USD	1,000	770,000
	Huish Detergents, Inc. First Lien Term Loan, 5.77%, 4/26/14		1,742	1,504,306
	Huish Detergents, Inc. Second Lien Term Loan, 7.06%, 10/26/14		750	648,750
	Ineos Group Plc Term Loan A, 5.727%-5.952%, 2/20/13		1,523	1,291,014
	Ineos Group Plc Term Loan B, 5.727%, 2/20/15		1,648	1,361,016
	Ineos Group Plc Term Loan C, 6.452%, 2/20/14		1,648	1,398,093
	Innophos Holdings, Inc. Term Loan B, 6.762%, 8/13/10		2,309	2,268,682
	Invista Term Loan, 5.454%, 4/29/11		676	598,533
	Invista Term Loan B1, 5.454%, 4/29/11		2,310	2,044,100
	Lucite International Finance Plc Payment In Kind, 13.96%, 7/03/14	EUR	1,105	1,036,823
	MacDermid, Inc. Term Loan C, 7.389%, 12/15/13		1,790	2,205,236
	Nalco Co. Tranche B Term Loan, 4.55%-4.92%, 11/04/10	USD	1,629	1,516,992
			2,745	2,346,975



Edgar Filing: BLACKROCK GLOBAL FLOATING RATE INCOME TRUST - Form N-Q

	PQ Corp. First Lien Term Loan, 6.15%-7.02%, 5/29/16			
	PQ Corp. Second Lien Term Loan, 9.30%, 5/29/15		2,250	1,856,250
	Rockwood Specialties Group, Inc. Tranche D Term Loan, 4.299%, 12/13/12		2,762	2,486,567
	Solutia, Inc. Term Loan, 8.50%, 2/28/14		1,995	1,822,410
	Viridian Group Plc Term Loan, 8.833%, 4/20/12	EUR	1,787	2,201,648
	Viridian Group Plc Term Loan, 10.058%, 12/21/12	GBP	1,800	2,820,100
				35,837,431
<b>Commercial Services &amp;</b>	ARAMARK Corp. Letter of Credit, 4.676%, 1/26/14	USD	185	159,341
<b>Supplies - 3.4%</b>	ARAMARK Corp. Term Loan B, 2.44%, 1/26/14		2,907	2,508,129
	Brickman Group, Inc. Term Loan, 5.704%, 1/23/14		1,034	925,654
	EnviroSolutions Term Loan B, 11.50%-12.25%, 7/01/12		2,002	1,741,832
	John Maneely Co. Term Loan B, 6.042%-6.048%, 12/28/13		1,461	1,389,974
	Kion GmbH Term Loan B, 4.469%, 3/04/15		250	202,500
	Kion GmbH Term Loan C, 4.969%, 3/04/16		250	202,500
	Language Line Services Term Loan B1, 7.02%, 11/14/11		597	560,958

# BlackRock Global Floating Rate Income Trust

Schedule of Investments September 30, 2008 (Unaudited) (Percentages shown are based on Net Assets)

Industry	Floating Rate Loan Interests	Par (000)	Value
	Sirva Worldwide Second Lien Term Loan, 8.17%, 5/15/15USD	119	\$ 71,619
	Synagro Technologies, Inc. Second Lien Term Loan, 7.56%, 10/01/14	500	305,000
	Synagro Technologies, Inc. Term Loan B, 4.81%-5.77%, 4/01/14	1,991	1,582,989
	West Corp. Term Loan, 5.171%-6.084%, 10/31/13	2,948	2,262,293
			11,912,789
<b>Communications</b>	Alltel Corp. Term Loan B2, 5.316%, 5/16/15	1,489	1,441,269
<b>Equipment - 0.9%</b>	Alltel Corp. Term Loan B3, 4.997%, 5/16/15	944	908,260
	Sorenson Communications Term Loan C, 4.969%-5.301%, 10/27/14	980	916,120
			3,265,649
<b>Computers &amp; Peripherals - 0.8%</b>	Intergraph Corp. Term Loan, 4.809%, 5/15/14	1,169	1,061,560
	Intergraph Corp. Term Loan, 8.809%, 11/17/14	750	697,500
	Reynolds and Reynolds Co. First Lien Term Loan, 5.704%, 10/31/12	1,015	892,782
			2,651,842
<b>Construction &amp; Engineering - 0.8%</b>	Brand Energy & Infrastructure Services, Inc. Letter of Credit, 2.688%, 2/15/14	500	463,750
	Brand Energy & Infrastructure Services, Inc. Term Loan B, 5.063%-6.063%, 1/31/14	992	920,251
	Brand Energy & Infrastructure Services, Inc. Term Loan B, 8.813%, 2/15/15	500	453,750
	Grupo Ferrovial SA (BAA) Second Lien Term Loan, 10.052%, 4/07/11	GBP 783	1,094,940
			2,932,691
<b>Construction Materials - 0.3%</b>	Headwaters, Inc. Term Loan B-1, 8.27%, 4/30/11	USD 1,250	1,125,000
<b>Containers &amp; Packaging - 3.8%</b>	Atlantis Plastics Second Lien Term Loan, 12.25%, 3/22/12	500	87,500
	Graham Packaging Co. LP Term Loan B, 4.75%-6.063%, 9/30/11	3,132	2,787,144
	Graphic Packaging International Corp. Term Loan B, 5.535%-5.884%, 5/16/14	2,714	2,417,915
	Mivisa Envases SAU Term Loan B, 7.376%, 6/03/15	EUR 1,000	1,186,068
	Owens-Illinois, Inc. Term Loan D, 6.015%, 6/14/13	1,915	2,444,311
	Pregis Corp. Term Loan B, 7.639%, 9/30/12	485	621,331
	SCA Packaging Second Lien Term Loan, 8.31%, 3/07/15	USD 500	102,500
	Smurfit Kappa Group Term Loan B1, 6.39%-6.996%, 7/16/14	EUR 750	912,135

Edgar Filing: BLACKROCK GLOBAL FLOATING RATE INCOME TRUST - Form N-Q

	Smurfit Kappa Group Term Loan C1, 6.64%-7.246%, 7/16/15	750	912,135
	Smurfit-Stone Container Corp. Term Loan B, 4.50%-4.688%, 11/01/11	USD 140	128,126
	Solo Cup Co. Term Loan, 5.99%-6.72%, 2/27/11	1,802	1,688,406
			13,287,571
<b>Distributors - 0.3%</b>	Keystone Automotive Operations, Inc. Term Loan B, 5.987%-7.209%, 1/12/12	1,668	1,051,045
<b>Diversified Consumer Services - 0.8%</b>	Coinmach Laundry Corp. Term Loan B, 5.81%, 11/15/14	2,985	2,708,853
<b>Diversified Financial Services - 0.9%</b>	JG Wentworth Manufacturing Term Loan B, 5.051%, 4/03/14	3,800	2,584,000
	Professional Services Term Loan, 6.46%, 10/31/12	752	676,849
			3,260,849

## BlackRock Global Floating Rate Income Trust

Schedule of Investments September 30, 2008 (Unaudited)		(Percentages shown are based on Net Assets)		
Industry	Floating Rate Loan Interests		Par (000)	Value
<b>Diversified</b>	Cavalier Telephone Term Loan B, 10.50%, 12/15/12	USD	388	\$ 213,247
<b>Telecommunication Services - 6.2%</b>	Country Road Communications Second Lien Term Loan, 10.42%, 7/15/13		500	485,000
	Eircom Group Plc Second Lien Term Loan, 8.891%, 2/14/16	EUR	1,000	1,170,818
	Eircom Group Plc Term Loan B, 6.606%, 8/14/14		3,000	3,702,506
	Eircom Group Plc Term Loan C, 6.856%, 8/14/13		3,000	3,697,387
	Hawaiian Telcom Term Loan C, 6.262%, 6/01/14	USD	1,204	822,538
	PaeTec Communications Term Loan, 6.204%, 1/24/13		750	626,250
	TDC A/S ex-Tele Danmark AS Term Loan, 6.636%, 4/06/15	EUR	1,092	1,401,636
	TDC A/S ex-Tele Danmark AS Term Loan B, 6.386%, 4/06/14		912	1,170,655
	Time Warner Telecom Term Loan B, 5.71%, 2/23/14	USD	1,481	1,397,258
	Wind Telecomunicazione SpA Term Loan A, 6.333%-6.973%, 9/22/12	EUR	1,307	1,679,342
	Wind Telecomunicazione SpA Term Loan B, 7.723%, 9/22/13		2,000	2,556,910
	Wind Telecomunicazione SpA Term Loan C, 7.833%-8.473%, 9/22/14		2,000	2,556,910
				21,480,457
<b>Electric Utilities - 0.6%</b>	Astoria Generating Company Acquisitions, LLC First Lien Term Loan, 4.23%, 2/23/13	USD	443	403,946
	Astoria Generating Company Acquisitions, LLC Term Loan C, 6.56%, 8/23/13		1,000	895,000
	TPF Generation Holdings LLC First Lien Term Loan, 5.762%, 11/28/13		717	636,031
	TPF Generation Holdings LLC Letter of Credit, 2.701%, 11/28/13		151	133,607
	TPF Generation Holdings LLC Revolving Credit, 2.701%, 11/28/13		47	41,883
				2,110,467
<b>Electrical Equipment - 0.4%</b>	Electrical Components International Holdings Second Lien Term Loan, 10.50%, 5/05/14		500	225,000
	Generac Power Systems, Inc. First Lien Term Loan, 5.288%, 11/10/13		1,479	1,094,502
				1,319,502
			500	405,000

Edgar Filing: BLACKROCK GLOBAL FLOATING RATE INCOME TRUST - Form N-Q

<b>Electronic Equipment &amp; Instruments - 1.6%</b>	Deutsch Connectors Second Lien Term Loan, 7.384%, 1/27/16		
	Flextronics International Ltd. Delay Draw Term Loan, 7.455%, 10/01/14	223	189,035
	Flextronics International Ltd. Delay Draw Term Loan, 4.963%, 10/05/14	550	465,521
	Flextronics International Ltd. Term Loan B, 4.948%, 10/01/14	1,929	1,633,898
	Flextronics International Ltd. Term Loan B2, 6.50%, 10/01/14	774	655,485
	SafeNet, Inc. Second Lien Term Loan, 9.288%, 3/05/15	2,000	1,400,000
	Tinnerman Palnut Second Lien Term Loan, 11.85%-13.75%, 11/01/11	2,215	775,388
			5,524,327
<b>Energy Equipment &amp; Services - 1.3%</b>	Dresser, Inc. First Lien Term Loan, 4.716%-5.057%, 5/15/14	1,471	1,330,872
	Dresser, Inc. Second Lien Term Loan, 8.557%, 5/15/15	1,500	1,395,000
	MEG Energy Corp. Term Loan B, 5.76%, 3/23/13	488	453,375
	Trinidad Energy Services Term Loan, 4.986%, 4/15/11	1,464	1,390,562
			4,569,809

## BlackRock Global Floating Rate Income Trust

Schedule of Investments September 30, 2008 (Unaudited)		(Percentages shown are based on Net Assets)			
Industry	Floating Rate Loan Interests		Par (000)	Value	
<b>Food &amp; Staples Retailing - 3.2%</b>	Advantage Sales & Marketing Term Loan B, 4.49%-5.71%, 4/15/13	USD	972	\$ 819,461	
	Alliance Boots Plc Term Loan B, 7.087%, 7/09/15	GBP	2,500	3,964,030	
	Bolthouse Farms, Inc. First Lien Term Loan, 5.063%, 11/29/12	USD	975	900,656	
	Bolthouse Farms, Inc. Second Lien Term Loan, 8.301%, 11/29/12		500	440,000	
	DS Waters LP Term Loan B, 6.469%, 3/31/12		1,000	900,000	
	IGLO Birds Eye Mezzanine, 9.514%, 11/02/15	GBP	390	609,212	
	IGLO Birds Eye Term Loan B, 6.735%, 10/27/19	EUR	500	649,095	
	IGLO Birds Eye Term Loan C, 7.11%, 10/27/15		489	634,443	
	McJunkin Corp. Term Loan B, 7.012%, 1/30/14	USD	983	923,550	
	Roundy's, Inc. Term Loan B, 5.50%-6.75%, 10/22/11		1,320	1,200,127	
				11,040,574	
	<b>Food Products - 3.5%</b>	Dole Food Co., Inc. Letter of Credit, 2.658%, 4/12/13		139	120,384
		Dole Food Co., Inc. Term Loan B, 4.563%-6%, 4/12/13		253	219,322
Dole Food Co., Inc. Term Loan C, 4.563%-6%, 4/12/13			1,015	880,304	
Fresh Start Bakeries First Lien Term Loan, 4.938%-5.063%, 9/29/13			495	415,800	
Fresh Start Bakeries Second Lien Term Loan, 8.438%, 3/29/14			500	375,000	
Jetro Holdings, Inc. Term Loan, 5.05%, 5/11/14			1,453	1,307,812	
OSI Industries Term Loan B, 4.801%, 9/02/11			1,356	1,314,880	
Sturm Foods, Inc. First Lien Term Loan, 5.375%, 1/22/14 (c)			1,851	1,465,056	
Sturm Foods, Inc. Second Lien Term Loan, 8.875%, 6/30/14			750	445,000	
United Biscuits Finance Plc Term Loan B, 7.66%, 12/14/14		EUR	535	631,099	
United Biscuits Finance Plc Term Loan B, 8.484%-8.505%, 1/23/15		GBP	1,651	2,449,627	
Weetabix Food Co. Pay In Kind Term Loan, 13.968%, 7/26/14			655	972,894	
Wrigley Co. Term Loan B, 7.75%, 8/11/14		USD	1,650	1,617,295	
			12,214,473		
<b>Health Care Equipment &amp; Supplies - 4.0%</b>	Arizant, Inc. Term Loan B, 4.986%-5.301%, 7/14/10		2,821	2,708,238	
	Bausch & Lomb, Inc. Delay Draw Term Loan, 6.051%, 4/26/15		301	277,430	
	Bausch & Lomb, Inc. Term Loan B, 7.012%, 4/26/15		1,193	1,101,397	

Edgar Filing: BLACKROCK GLOBAL FLOATING RATE INCOME TRUST - Form N-Q

	Biomet, Inc. Term Loan B, 6.762%, 12/28/14		496	455,094
	Biomet, Inc. Term Loan B, 8.139%, 3/25/15	EUR	2,547	3,298,980
	Hologic, Inc. Term Loan B, 6%, 3/31/13	USD	1,126	1,103,266
	Molnlycke HealthCare AB Second Lien Term Loan, 8.244%, 10/09/16	EUR	500	527,924
	Molnlycke HealthCare AB Term Loan B, 6.494%, 4/09/15		1,500	1,774,998
	Molnlycke HealthCare AB Term Loan C, 6.744%, 4/09/16		1,383	1,636,085
	Select Medical Term Loan B, 4.63%-6%, 2/24/12	USD	965	840,354
				13,723,766
<b>Health Care Providers &amp; Services - 3.5%</b>	CCS Medical First Lien Term Loan, 7.02%, 8/01/12		717	575,363
	Capio AB Term Loan C, 7.069%, 4/15/16	EUR	1,122	1,463,033
	Community Health Systems, Inc. Delay Draw Term Loan, 0.50%, 6/18/14	USD	234	204,649
	Community Health Systems, Inc. Term Loan B, 4.719%-5.06%, 7/25/14		4,573	4,001,484

# BlackRock Global Floating Rate Income Trust

Schedule of Investments September 30, 2008 (Unaudited)		(Percentages shown are based on Net Assets)	
Industry	Floating Rate Loan Interests	Par (000)	Value
	HealthSouth Corp. Term Loan B, 4.90%-5.19%, 3/12/13	USD 2,396	\$ 2,150,460
	Surgical Care Affiliates Term Loan B, 5.762%, 6/29/14	496	416,834
	US Oncology Holdings, Inc. Term Loan B, 5.549%-5.551%, 8/20/11	2,746	2,554,212
	Vanguard Health Systems Term Loan B, 6.012%, 9/23/11	970	873,975
			12,240,010
<b>Health Care Supplies - 0.3%</b>	VJCS Acquisition Term Loan B, 5.28%-5.44%, 4/30/14	1,100	1,012,000
<b>Hotels, Restaurants &amp; Leisure - 4.2%</b>	Golden Nugget, Inc. Delay Draw Term Loan, 4.49%, 6/30/13	318	248,182
	Golden Nugget, Inc. Term Loan, 5.43%, 5/30/14	477	372,273
	Golden Nugget, Inc. Term Loan Second Lien, 6.68%, 11/30/14	1,000	500,000
	Green Valley Ranch Gaming LLC Term Loan, 4.801%-5.709%, 2/26/14	474	327,280
	Green Valley Ranch Gaming LLC Term Loan, 6.959%, 2/26/14	1,500	765,000
	Harrah's Entertainment, Inc. Term Loan B2, 5.80%-6.762%, 1/28/15	5,373	4,317,205
	Harrah's Entertainment, Inc. Term Loan B3, 5.80%-6.762%, 1/28/15	906	729,061
	Harrah's Operating Term Loan B, 5.80%, 1/28/15	316	253,045
	OSI Restaurant Partners, Inc. Revolving Credit, 2.639%, 5/15/14	39	26,473
	OSI Restaurant Partners, Inc. Term Loan B, 6%, 5/15/14	402	272,627
	Penn National Gaming, Inc. Term Loan B, 4.24%-4.55%, 10/03/12	4,384	3,919,266
	QCE LLC Second Lien Term Loan, 8.551%, 11/05/13	2,500	1,825,000
	Travelport, Inc. Standby Letter of Credit, 5.051%, 8/31/13	47	37,239
	Wembley, Inc. First Lien Term Loan, 6.72%-6.74%, 8/12/12	977	725,528
	Wembley, Inc. Second Lien Term Loan, 7.06%, 2/12/13 (d)	1,500	225,000
			14,543,179
<b>Household Durables - 1.5%</b>	American Residential Services Second Lien Term Loan, 12%, 4/17/15 (e)	2,010	1,982,209
	Berklinc Corp. First Lien Term Loan, 8.488%, 11/10/11 (e)	95	4,735
	Jarden Corp. Term Loan B3, 6.262%, 1/24/12	1,241	1,116,522
	Josten's, Inc. Term Loan B, 5.171%, 9/30/11	1,300	1,243,782
	Yankee Candle Co., Inc. Term Loan B, 4.81%-5.43%, 2/06/14	1,000	819,167
			5,166,415



Edgar Filing: BLACKROCK GLOBAL FLOATING RATE INCOME TRUST - Form N-Q

<b>IT Services - 3.4%</b>	Activant Solutions Term Loan B, 4.50%-4.813%, 5/02/13	449	361,837
	Affiliated Computer Services Term Loan B, 5.709%, 3/20/13	729	667,074
	Audio Visual Services Corp. Second Lien Term Loan, 8.31%, 8/28/13	1,000	800,000
	Ceridian Corp. Term Loan, 5.488%, 11/09/14	2,000	1,760,000
	First Data Corp. Term Loan B, 5.926%-6.512%, 9/24/14	2,479	2,113,118
	First Data Corp. Term Loan B2, 5.926%-6.512%, 9/24/14	497	422,864
	First Data Corp. Term Loan B3, 5.948%-6.512%, 9/24/14	985	840,922
	RedPrairie Corp. Term Loan, 6.188%-7%, 7/17/12	978	889,525
	RedPrairie Corp. Term Loan, 9.298%, 1/31/13	1,250	1,062,500
	SunGard Data Systems, Inc. Term Loan B, 4.553%, 2/28/14	3,417	2,961,998
			11,879,838

# BlackRock Global Floating Rate Income Trust

Schedule of Investments September 30, 2008 (Unaudited)		(Percentages shown are based on Net Assets)	
Industry	Floating Rate Loan Interests	Par (000)	Value
<b>Independent Power</b>	The AES Corp. Term Loan, 5.063%-5.10%, 8/10/11	USD 1,500	\$ 1,395,000
	<b>Producers &amp; Energy</b> Mirant Corp. Term Loan B, 5.454%, 1/26/13	1,345	1,212,117
<b>Traders - 2.5%</b>	Texas Competitive Electric Holdings Co. LLC Term Loan B-1, 5.989%-7.262%, 10/10/14	497	418,926
	Texas Competitive Electric Holdings Co. LLC Term Loan B-2, 5.989%-7.262%, 10/10/14	1,733	1,461,797
	Texas Competitive Electric Holdings Co. LLC Term Loan B-3, 5.989%-7.262%, 10/10/14	5,030	4,233,092
			8,720,932
<b>Insurance - 0.7%</b>	Alliant Insurance Services Term Loan B, 6.762%, 10/23/14	990	851,400
	Conseco Term Loan B, 5.709%, 10/10/13	735	540,237
	Sedgwick Claims Management Service, Inc. Term Loan B, 6.012%, 3/03/13	1,067	981,845
			2,373,482
<b>Internet &amp; Catalog</b>	FTD Group, Inc. Term Loan B, 7.50%, 8/26/14	1,000	967,500
<b>Retail - 0.5%</b>	Oriental Trading First Lien Term Loan, 5.06%-5.96%, 7/31/13	953	627,464
	Oriental Trading Second Lien Term Loan, 8.47%, 1/31/14	500	250,000
			1,844,964
<b>Leisure Equipment &amp;</b>	24 Hour Fitness Term Loan B, 5.17%-6.21%, 6/08/12	975	848,250
<b>Products - 0.4%</b>	Kerasotes Showplace Theatres LLC Term Loan B, 4.75%, 11/01/11	555	483,270
	True Temper Sports, Inc. Term Loan B, 4.733%, 3/15/11	233	218,274
			1,549,794
<b>Life Sciences Tools &amp;</b>	Invitrogen Term Loan B, 5.047%, 6/11/15	4,000	3,896,668
<b>Services - 1.4%</b>	Quintiles Transnational Term Loan B, 5.77%, 3/21/13	975	858,000
			4,754,668
<b>Machinery - 2.8%</b>	Blount, Inc. US Term Loan B, 4.236%, 8/09/10	596	554,141
	Chart Industries, Inc. Term Loan B, 5.188%, 10/17/12	222	211,111
	Lincoln Industrials Delay Draw Term Loan, 4.97%-6.21%, 7/11/14	269	245,080
	Lincoln Industrials First Lien Term Loan, 6.21%, 7/11/14	718	653,545
	NACCO Materials Handling Group Term Loan B, 4.804%-5.429%, 3/21/13	489	391,000
	Navistar International Transportation Corp. Revolving Credit, 2.453%-6.046%, 1/19/12	1,333	1,142,223
	Navistar International Transportation Corp. Term Loan,		

Edgar Filing: BLACKROCK GLOBAL FLOATING RATE INCOME TRUST - Form N-Q

	6.046%-6.292%, 1/19/12	3,667	3,141,112
	OshKosh Truck Corp. Term Loan B, 4.22%-4.43%, 12/06/13	2,225	1,907,937
	Standard Steel Delay Draw Term Loan, 6.21%, 6/21/12	79	70,738
	Standard Steel First Lien Term Loan, 6.27%, 6/21/12	390	350,997
	Trimas Corp. Letter of Credit, 2.463%, 8/02/11	94	82,969
	Trimas Corp. Term Loan B, 5.045%-5.679%, 8/02/13	398	352,341
	Wastequip Delay Draw Term Loan, 6.012%, 1/17/13	287	203,862
	Wastequip Term Loan B, 6.012%, 1/17/13	682	484,173
			9,791,229
<b>Marine - 1.2%</b>	Dockwise Shipping BV Second Lien Term Loan, 7.301%, 10/26/16	1,650	1,377,750
	Dockwise Shipping BV Term Loan B, 5.676%, 4/26/15	1,733	1,473,167
	Dockwise Shipping BV Term Loan C, 5.176%, 4/26/16	1,733	1,473,167
			4,324,084
<b>Media - 30.6%</b>	Acosta, Inc. Term Loan, 4.72%, 2/28/14	1,470	1,283,799
	Affinion Group, Inc. Term Loan, 9.368%, 3/01/12	975	804,375

# BlackRock Global Floating Rate Income Trust

Schedule of Investments September 30, 2008 (Unaudited) (Percentages shown are based on Net Assets)

Industry	Floating Rate Loan Interests		Par (000)	Value
	Alix Partners Term Loan B, 4.79%, 10/30/13	USD	931	\$ 894,211
	Atlantic Broadband Finance Term Loan B, 6.02%, 2/27/14		1,955	1,803,699
	Bresnan Telecommunications Second Lien Term Loan, 7.61%, 3/31/14		250	223,750
	Cablevision Systems Corp. Term Loan, 4.238%-4.569%, 3/28/13		2,651	2,322,165
	Casema NV (Essent Kablecom) Term Loan B, 6.985%, 11/02/14	EUR	1,625	2,097,221
	Casema NV (Essent Kablecom) Term Loan C, 7.485%, 11/02/15		1,625	2,097,221
	Catalina Marketing Group Term Loan, 6.762%, 10/01/14	USD	2,482	2,234,205
	Cequel Communications LLC Term Loan B, 4.791%-6%, 11/05/13		4,900	4,237,026
	Charter Communications, Inc. Term Loan B, 4.80%, 3/06/14		1,965	1,555,675
	Choice Cable Second Lien Term Loan, 10.313%, 1/28/12		692	552,115
	Cinemark Term Loan, 4.24%-5.75%, 10/05/13		1,103	942,637
	Clarke American Corp. Term Loan B, 5.291%-6.262%, 12/31/14		1,977	1,492,998
	ClientLogic Holding Corp. Term Loan B, 5.291%-6.50%, 1/30/14		1,366	997,174
	Cumulus Media Term Loan B, 4.498%-5.459%, 6/11/14		1,469	1,116,369
	Dex Media West LLC Term Loan B2, 7%, 10/24/14		2,000	1,726,428
	DirecTV Holdings LLC Term Loan C, 5.25%-5.954%, 4/13/13		1,696	1,605,027
	Discovery Communications Term Loan B, 5.762%, 5/14/14		1,980	1,835,178
	Education Media and Publishing Group Ltd. First Lien Term Loan B, 6.488%, 11/14/14		2,636	2,300,227
	Education Media and Publishing Group Ltd. Second Lien Term Loan, 6.456%-5.50%, 11/14/14		7,017	5,262,723
	Emmis Operating Co. Term Loan B, 4.81%-5.769%, 11/02/13		480	385,337
	Formula One Group Term Loan B, 4.858%, 12/31/13		964	840,536
	Fox Acquisition Co. Term Loan B, 7.25%, 7/14/15		500	467,083
	GateHouse Media Operating, Inc. Delay Draw Term Loan, 4.80%-4.81%, 9/15/14		293	134,667
	GateHouse Media Operating, Inc. Term Loan B, 4.81%, 8/28/14		985	453,000
	Getty Images, Inc. Term Loan, 7.25%, 6/30/15		2,000	1,928,334

Edgar Filing: BLACKROCK GLOBAL FLOATING RATE INCOME TRUST - Form N-Q

Gray Communications Systems, Inc. Term Loan B, 4.29%-5.25%, 12/31/14		2,176	1,664,435
HIT Entertainment Ltd. First Lien Term Loan, 4.80%, 8/31/12		1,098	900,402
HIT Entertainment Ltd. Second Lien Term Loan, 8.30%, 2/24/13		1,000	760,000
Hanley-Wood LLC Term Loan B, 4.736%-4.998%, 3/08/14		2,234	1,582,679
Hargray Communications Group First Lien Term Loan, 5.051%, 6/18/14		984	861,410
Hargray Communications Group Second Lien Term Loan, 8.301%, 6/18/14		500	405,000
Idearc, Inc. Term Loan B, 4.47%-4.80%, 11/17/14		1,508	873,352
Insight Midwest Holdings LLC Term Loan B, 4.49%, 4/06/14		2,700	2,458,350
Kabel Deutschland GMBH Term Loan, 6.909%, 6/01/12	EUR	4,000	4,875,666
Knology, Inc. Term Loan B, 5.038%, 6/30/12	USD	494	436,969
Liberty Cablevision of Puerto Rico Term Loan B, 4.488%, 3/01/13		1,481	1,273,875
Local TV LLC Term Loan, 4.80%-4.87%, 5/07/13		746	634,288
Mediacom Broadband Group Tranche A Term Loan, 3.99%-5.47%, 3/31/10		941	851,523

## BlackRock Global Floating Rate Income Trust

Schedule of Investments September 30, 2008 (Unaudited) (Percentages shown are based on Net Assets)

Industry	Floating Rate Loan Interests		Par (000)	Value
	Mediacom Communications Term Loan D, 4.24%-5.72%, 1/31/15	USD	1,474	\$ 1,284,005
	Mediacom LLC Term Loan C, 4.24%-5.72%, 1/31/15		2,437	2,138,160
	Metro-Goldwyn-Mayer Studios, Inc. Term Loan B, 7.012%, 3/15/12		2,925	2,050,425
	Multicultural Radio Broadcasting Inc. Term Loan, 5.238%-6.75%, 12/15/12		338	300,820
	NTL Cable Plc Second Lien Term Loan, 8.743%, 7/17/13	GBP	1,500	2,130,076
	NTL Cable Plc Term Loan, 8.147%, 11/19/37		2,029	3,145,427
	National Cinemedia LLC Term Loan B, 4.57%, 2/12/15	USD	1,000	846,429
	New Vision Television First Lien Term Loan, 9.32%, 10/26/14		1,500	1,050,000
	New Vision Television Term Loan B, 5.82%, 10/21/13		993	858,496
	New Wave Communications Delay Draw Term Loan, 5.969%, 6/30/13		234	217,669
	New Wave Communications Term Loan B, 5.983%, 6/30/13		929	872,907
	Newsday LLC Term Loan, 9.75%, 7/02/13		750	712,500
	Newsday LLC Term Loan, 7.958%, 8/01/13		1,250	1,206,250
	Nexstar Broadcasting Group Term Loan, 5.512%, 10/01/12		1,888	1,623,283
	Nexstar Broadcasting Group Term Loan B, 5.512%, 10/01/12		1,786	1,536,139
	Nielsen Finance LLC Term Loan B, 4.803%, 8/15/13		3,428	2,949,365
	PagesJaunes Group Term Loan, 8.76%, 1/11/17	EUR	500	483,930
	PagesJaunes Group Term Loan B, 6.76%, 1/11/15		969	1,007,237
	PagesJaunes Group Term Loan C, 7.26%, 1/11/16		969	1,007,237
	Penton Media Term Loan, 5.049%-5.934%, 2/01/13	USD	1,108	800,620
	Penton Media Term Loan, 7.799%, 2/01/14		1,000	690,000
	ProSiebenSat.1 Media AG Term Loan B, 6.86%-7.526%, 6/28/15	EUR	500	422,339
	ProSiebenSat 1 Media AG Term Loan C, 7.11%-7.776%, 6/28/15		1,000	844,678
	Quebecor Media, Inc. Term Loan B, 4.791%, 1/17/13	USD	731	650,812
	San Juan Cable Term Loan B, 9.62%, 3/02/13		1,769	1,468,324
	Thomson Learning, Inc. Term Loan, 4.97%, 7/05/14		1,980	1,613,700
	Thomson Learning, Inc. Term Loan B 2, 4.96%, 7/05/14		3,741	3,142,125

Edgar Filing: BLACKROCK GLOBAL FLOATING RATE INCOME TRUST - Form N-Q

	United Pan Europe Communications Term Loan M, 6.513%, 11/19/37		3,767	4,252,102
	Univision Communications, Inc. First Lien Term Loan, 4.719%-5.049%, 9/29/14	USD	1,802	1,153,289
	Wallace Theater Corp. First Lien Term Loan, 6.56%-7.02%, 8/09/09		1,628	1,432,414
	Wallace Theater Corp. Second Lien Term Loan, 10.31%, 8/09/09		2,500	2,050,000
	Weather Channel Term Loan B, 7.25%, 6/01/15		1,000	981,667
	Yell Group Plc Term Loan B, 6.485%, 4/30/11	EUR	1,750	2,169,376
				106,262,930
<b>Metals &amp; Mining - 1.0%</b>	Algoma Steel Term Loan B, 5.69%, 6/19/13	USD	1,954	1,865,750
	Compass Minerals Group, Inc. Term Loan, 3.99%-4.93%, 12/22/12		778	745,405

# BlackRock Global Floating Rate Income Trust

Schedule of Investments September 30, 2008 (Unaudited)		(Percentages shown are based on Net Assets)	
Industry	Floating Rate Loan Interests	Par (000)	Value
	Euramax International Plc Second Lien Term Loan, 10.791%, 6/29/13	USD 1,214	\$ 728,571
			3,339,726
<b>Multi-Utilities - 1.3%</b>	Coletto Creek Letter of Credit, 2.70%, 7/31/13	127	111,253
	Coletto Creek Term Loan B, 6.512%, 7/31/13	1,803	1,574,507
	MACH Gen LLC Letter of Credit, 2.551%, 2/12/13	70	62,367
	MACH Gen LLC Term Loan, 4.81%, 2/22/14	667	591,438
	NE Energy Letter of Credit, 5.313%, 10/03/13	159	149,817
	NE Energy Second Lien Term Loan, 7.711%, 10/31/14	750	691,875
	NE Energy Term Loan B, 5.75%, 10/31/13	1,230	1,162,759
			4,344,016
<b>Multiline Retail - 0.7%</b>	Dollar General Term Loan B1, 6.454%, 7/03/14	1,250	1,094,642
	Neiman Marcus Group, Inc. Term Loan, 4.565%, 4/06/13	1,440	1,239,491
			2,334,133
<b>Oil, Gas &amp; Consumable Fuels - 2.0%</b>	Big West Oil & Gas Delay Draw Term Loan, 4.482%-5.188%, 5/15/14	550	459,250
	Big West Oil & Gas Term Loan B, 4.93%, 5/15/14	438	365,312
	CR Gas Storage Bridge Loan, 4.843%, 5/08/11	29	25,818
	CR Gas Storage Delay Draw Term Loan, 4.844%, 5/08/13	51	45,333
	CR Gas Storage Term Loan, 4.847%, 5/08/13	454	405,501
	CR Gas Storage Term Loan B, 4.847%, 5/08/13	75	66,923
	Coffeyville Resources LLC Letter of Credit, 2.691%, 12/21/13	324	288,649
	Coffeyville Resources LLC Term Loan B, 5.541%-6.75%, 12/21/13	1,050	934,341
	Drummond Oil Term Loan B, 4.438%, 2/15/12	1,350	1,309,500
	MAPCO, Inc. Term Loan, 5.55%, 4/28/11	795	699,887
	Vulcan Energy Term Loan B3, 6.25%, 9/03/11	1,750	1,680,000
	Western Refining Co. LP Term Loan B, 7.75%, 5/30/14	917	775,752
			7,056,266
<b>Paper &amp; Forest Products - 1.8%</b>	Boise Cascade Holdings LLC Second Lien Term Loan, 7.50%, 2/05/15	995	958,931
	Georgia-Pacific LLC First Lien Term Loan B, 4.219%-4.567%, 12/22/12	4,103	3,612,931
	NewPage Corp. Tem Loan B, 7%, 12/21/14	1,489	1,347,785
	Verso Paper Holdings LLC Term Loan B, 9.033%, 2/01/13	336	309,120
			6,228,767



Edgar Filing: BLACKROCK GLOBAL FLOATING RATE INCOME TRUST - Form N-Q

<b>Personal Products - 0.9%</b>	American Safety Razor Co. Second Lien Term Loan, 8.72%-9.96%, 1/25/14		2,000	1,760,000
	Prestige Brands Term Loan B1, 5.043%-6.012%, 10/06/10		1,460	1,365,495
				3,125,495
<b>Pharmaceuticals - 1.4%</b>	Pharmaceutical Technologies & Services (PTS) Term Loan, 7.392%, 4/15/14	EUR	2,469	2,988,928
	Warner Chilcott Term Loan B, 4.801%-5.762%, 1/18/12	USD	1,375	1,263,720
	Warner Chilcott Term Loan C, 4.801%-5.762%, 1/30/13		583	535,535
				4,788,183
<b>Professional Services - 0.1%</b>	Booz Allen Hamilton, Inc. Term Loan B, 7.50%, 7/01/15		500	486,875

**BlackRock Global Floating Rate Income Trust** Schedule of Investments  
**September 30, 2008 (Unaudited)(Percentages shown are based on Net**

**Assets) Par Industry Floating Rate Loan Interests (000) ValueReal Estate Management Capital**  
Automotive REIT Term Loan B, 4.24%, 12/16/10 USD1,675 \$1,418,516**& Development - 1.7%** Enclave First Lien  
Term Loan, 6.14%, 3/01/12 2,000 1,542,000 Georgian Towers Term Loan, 6.14%,  
3/01/12 2,000 1,498,200 Pivotal Promontory Second Lien Term Loan, 12%, 8/11/11 (d) 750 112,500 Realogy  
Corp. Term Loan B, 5.487%-6.429%, 9/22/14 1,975 1,460,266 6,031,482**Road & Rail - 0.6%** Rail America,  
Inc. Term Loan, 6.79%, 6/30/09 2,250 2,160,000**Semiconductors & Marvell Technology Group Term Loan B,**  
6.204%, 11/08/09 479 473,383**Semiconductor Equipment - 0.1% Software - 0.4%** Bankruptcy  
Management Solutions, Inc. First Lien Term Loan, 7.71%, 7/06/12 980 872,200 Bankruptcy Management  
Solutions, Inc. Second Lien Term Loan, 9.954%, 7/06/13 490 284,200 CCC Information Services, Inc. Term  
Loan B, 6.02%, 2/10/13 414 396,978 1,553,378**Specialty Retail - 2.4%** ADESA, Inc. Term Loan B, 5.06%,  
10/20/13 2,401 1,956,805 Burlington Coat Factory Warehouse Corp. Term Loan B, 5.06%,  
5/28/13 517 353,609 Claire's Stores Term Loan B, 5.55%-5.56%, 5/29/14 740 443,541 General Nutrition Term  
Loan, 5.04%-6.08%, 9/26/13 997 825,405 Orchard Supply Hardware Term Loan B, 4.917%,  
12/21/13 1,500 1,230,000 Rent-A-Center Term Loan B, 4.54%-4.82%, 6/30/12 1,193 1,085,342 Sensata  
Technologies Term Loan, 6.962%, 4/27/13 EUR1,466 1,754,583 Sensata Technologies Term Loan B, 4.543%,  
4/27/13 USD970 807,013 8,456,298**Textiles, Apparel & Hanesbrands, Inc. First Lien Term Loan,**  
4.545%-4.551%, 9/05/13 1,000 905,625**Luxury Goods - 0.4%** Renfro Corp. Term Loan B, 6.05%-7.02%,  
9/30/13 462 379,691 1,285,316**Trading Companies & Beacon Sales Co. Term Loan B, 4.783%-5.769%,**  
11/02/13 1,225 1,016,750**Distributors - 0.3% Wireless Centennial Cellular Operating Co. Term**  
Loan, **Telecommunication** 4.801%-4.469%, 2/09/11 2,169 2,035,714**Services - 2.0%** Cricket  
Communications, Inc. Term Loan B, 7.262%, 6/16/13 923 876,047 IPC Systems First Lien Term Loan, 6.012%,  
5/31/14 999 624,211 MetroPCS, Inc. Term Loan B, 4.75%-6%, 11/03/13 1,247 1,106,997 NG Wireless Delay  
Draw Term Loan, 6.75%, 11/12/37 140 133,022 NG Wireless Term Loan, 5.219%-5.551%,  
7/31/14 608 577,696 NTELOS Inc. Term Loan B, 5.96%, 8/14/11 1,682 1,558,358 6,912,045 **Total Floating**  
**Rate Loan Interests - 120.9%** 420,525,999 **Common Stocks Shares Capital Markets - 0.1%** E\*Trade  
Financial Corp. (g) 121,011 338,831**Commercial Services & Sirva Common Stock 554 33,240Supplies -**  
**0.0%**

# BlackRock Global Floating Rate Income Trust

Schedule of Investments September 30, 2008  
(Unaudited)

(Percentages shown are based on Net Assets)

	Common Stocks	Shares	Value
<b>Independent Power Producers &amp; Energy</b>	Reliant Energy, Inc. (g)	4,109	\$ 30,201
<b>Traders - 0.0%</b>			
<b>Paper &amp; Forest Products - 0.1%</b>	Ainsworth Lumber Co. Ltd. (b)(g)	62,685	117,918
	Ainsworth Lumber Co. Ltd. (f)(g)	55,855	104,966
			222,884
	<b>Total Common Stocks - 0.2%</b>		625,156
	<b>Preferred Stocks</b>		
<b>Capital Markets - 0.0%</b>	Marsico Parent Superholdco, LLC, 16.75% (b)	100	85,500
	<b>Total Preferred Stocks - 0.0%</b>		85,500
	<b>Warrants (h)</b>		
<b>Machinery - 0.0%</b>	Synventive Molding Solutions (expires 1/15/13)	2	-
	<b>Total Warrants - 0.0%</b>		-
	<b>Other Interests (i)</b>		
<b>Health Care Providers &amp; Services - 0.0%</b>	Critical Care Systems International, Inc.	947	318
<b>Household Durables - 0.0%</b>	Berkline Benchcraft Equity LLC (e)	6,155	-
	<b>Total Other Interests - 0.0%</b>		318
	<b>Total Long-Term Investments (Cost - \$614,241,876) - 153.6%</b>		534,432,376
	<b>Short-Term Securities</b>	<b>Par (000)</b>	
<b>Government Agency Note - 2.1%</b>	Federal Home Loan Banks, 0.10%, 10/01/08	USD 4,000	4,000,000
	Federal Home Loan Banks, 2.36%, 10/17/08	1,500	1,498,427
	Federal Home Loan Banks, 2.40%, 10/28/08	1,400	1,397,480
	Freddie Mac, 2.35%, 11/17/08	300	299,099
	<b>Total Short-Term Securities (Cost - \$7,195,006) - 2.1%</b>		7,195,006
	<b>Options Purchased</b>	<b>Contracts</b>	
<b>Call Options Purchased</b>	Marsico Parent Superholdco LLC, expiring December 2019 at \$942.86	26	43,810
	<b>Total Options Purchased (Cost - \$25,422) - 0.0%</b>		43,810
	<b>Total Investments (Cost - \$621,462,304*) - 155.7%</b>		541,671,192
	<b>Liabilities in Excess of Other Assets - (38.8)%</b>		(135,044,023)
	<b>Preferred Shares, at Redemption Value - (16.9)%</b>		(58,850,653)
	<b>Net Assets Applicable to Common Shares - 100.0%</b>		\$ 347,776,516

Edgar Filing: BLACKROCK GLOBAL FLOATING RATE INCOME TRUST - Form N-Q

\* The cost and unrealized appreciation (depreciation) of investments as of September 30, 2008, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 621,530,182
Gross unrealized appreciation	\$ 1,942,383
Gross unrealized depreciation	(81,801,373)
Net unrealized appreciation	\$ (79,858,990)

- (a) Variable rate security. Rate shown is as of report date.
- (b) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (c) Represents a payment-in-kind security which may pay interest/dividends in additional par/shares.
- (d) Non-income producing security; issuer filed for bankruptcy or is in default of interest payments.

**BlackRock Global Floating Rate Income Trust****Schedule of Investments September 30, 2008 (Unaudited)**

- (e) Security is fair valued by the Board of Trustees.  
(f) Restricted securities as to resale, representing 6.9% of net assets were as follows:

Issue	Acquisition		Cost	Value
	Date(s)			
Ainsworth Lumber Co. Ltd.	9/20/04	\$	543,398	\$ 94,470
	3/05/08		39,874	10,496
Colombia Government International Bond, 8.541%, 3/17/13	2/15/06		1,306,626	1,230,000
Costa Rica Government International Bond, 9.335%, 5/15/09	8/30/04		2,026,672	2,050,000
	11/01/04		1,216,946	1,230,000
Islamic Republic of Pakistan, 6.75%, 2/19/09	8/27/04		1,001,851	875,315
	10/27/04		601,729	525,189
Nordic Telephone Co. Holding ApS, 10.107%, 5/01/16	4/26/04		1,867,951	1,932,201
Pemex Project Funding Master Trust, 6.553%, 10/15/09	8/27/04		4,546,549	4,483,350
	10/27/04		2,727,277	2,690,010
	12/15/04		5,566,227	5,479,650
Republic of Venezuela, 6.18%, 4/20/11	10/26/04		3,738,074	3,280,000
<b>Total</b>			\$ 25,183,174	\$ 23,880,681

- (g) Non-income producing security.  
(h) Warrants entitle the Trust to purchase a predetermined number of shares of common stock and are non-income producing. The purchase price and number of shares are subject to adjustment under certain conditions until the expiration date.  
(i) Other interests represent beneficial interest in liquidation trusts and other reorganization entities and are non-income producing.

- For Trust compliance purposes, the Trust's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Trust management. This definition may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

- Foreign currency exchange contracts as of September 30, 2008 were as follows:

Currency Purchased	Currency Sold	Settlement Date	Unrealized Appreciation (Depreciation)
EUR 165,000	USD 242,477	October 2008	\$ (9,607)
USD 87,328,520	EUR 55,798,832	October 2008	8,577,800
USD 848,372	EUR 538,000	October 2008	89,075
USD 977,157	EUR 675,000	October 2008	24,507
USD 18,591,098	GBP 9,374,000	October 2008	1,894,397
USD 1,918,436	GBP 1,080,000	October 2008	(5,229)
USD 1,060,841	MXN 11,027,900	October 2008	55,544

**Total** \$ 10,626,487

• Currency Abbreviations:

EUR Euro

GBP British Pound

MXN Mexican New Peso

USD U.S. Dollar

**BlackRock Global Floating Rate Income Trust****Schedule of Investments September 30, 2008 (Unaudited)**

- Swaps outstanding as of September 30, 2008 were as follows:

	<b>Notional Amount (000)</b>	<b>Unrealized Depreciation</b>
Sold credit default protection on Pagesjaunes SA and receive 2.10% Broker, Lehman Brothers Special Financing Expires March 2012	EUR      2,000	\$      (3,797)
Sold credit default protection on BAA Ferovial Junior Term Loan and receive 2% Broker, Deutsche Bank AG London Expires June 2012	GBP      1,800	(401,291)
<b>Total</b>		\$      (405,088)

## BlackRock Global Floating Rate Income Trust

### Schedule of Investments September 30, 2008 (Unaudited)

- Effective January 1, 2008, the Trust adopted Financial Accounting Standards Board Statement of Financial Accounting Standards No. 157, "Fair Value Measurements" ("FAS 157"). FAS 157 clarifies the definition of fair value, establishes a framework for measuring fair values and requires additional disclosures about the use of fair value measurements. Various inputs are used in determining the fair value of investments, which are as follows:
  - Level 1 - price quotations in active markets/exchanges for identical securities
  - Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks, and default rates) or other market-corroborated inputs)
  - Level 3 - unobservable inputs based on the best information available in the circumstance, to the extent observable inputs are not available (including the Trust's own assumption used in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust's policy regarding valuation of investments and other significant accounting policies, please refer to the Trust's most recent financial statements as contained in its semi-annual report.

The following table summarizes the inputs used as of September 30, 2008 in determining the fair valuation of the Trust's investments:

Valuation Inputs	Investments in Securities	Other Financial Instruments*
Level 1	\$ 473,999	-
Level 2	498,439,404	\$ 10,265,209
Level 3	42,713,979	-
<b>Total</b>	\$ 541,627,382	\$ 10,265,209

\* Other financial instruments are swaps, foreign currency exchange contracts and options.

The following is a reconciliation of investments for unobservable inputs (Level 3) were used in determining fair value:

Balance, as of December 31, 2007	
Accrued discounts/premiums	\$
Realized gain (loss)	
Change in unrealized appreciation (depreciation)	
Net purchases (sales)	
Net transfers in/out of Level 3	
Balance, as of September 30, 2008	\$



Edgar Filing: BLACKROCK GLOBAL FLOATING RATE INCOME TRUST - Form N-Q

Item 2 ☐ Controls and Procedures

- 2(a) ☐ The registrant's principal executive and principal financial officers or persons performing similar functions have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities Exchange Act of 1934, as amended.
- 2(b) ☐ There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 ☐ Exhibits

Certifications ☐ Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock Global Floating Rate Income Trust

By: /s/ Donald C. Burke  
Donald C. Burke  
Chief Executive  
Officer of  
BlackRock Global Floating Rate Income Trust

Date: November 24, 2008

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Donald C. Burke  
Donald C. Burke  
Chief Executive  
Officer (principal  
executive officer) of  
BlackRock Global Floating Rate Income Trust

Date: November 24, 2008

By: /s/ Neal J. Andrews  
Neal J. Andrews  
Chief Financial  
Officer (principal  
financial officer) of  
BlackRock Global Floating Rate Income Trust

Date: November 24, 2008