#### AVID TECHNOLOGY INC

Form 4 June 19, 2006

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** OMB

Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

Issuer

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

See Instruction 1(b).

obligations

may continue.

(Print or Type Responses)

1. Name and Address of Reporting Person \*

BLUM CAPITAL PARTNERS LP

BEGIN CIT		AVID	AVID TECHNOLOGY INC [AVID]					(Check all applicable)			
(Last) 909 MONT STREET, S	GOMERY	(Month/	3. Date of Earliest Transaction (Month/Day/Year) 06/15/2006					_X_ 10%			
(Street) 4. If Amendment, Date Filed(Month/Day/Year)  SAN FRANCISCO, CA 94133											
(City)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	e 2A. Deemed Execution Date, if any (Month/Day/Year)	Code	4. Securit or(A) or Di (Instr. 3,	sposed	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	06/15/2006		P	3,700	A	\$ 35.48	323,150	D (1) (10)			
Common Stock							177,000	D (2) (10)			
Common Stock	06/15/2006		P	12,800	A	\$ 35.48	435,726	D (3) (10)			
Common Stock	06/15/2006		P	2,800	A	\$ 35.48	117,000	D (4) (10)			
Common Stock	06/15/2006		P	6,400	A	\$ 35.48	142,600	D (5) (10)			

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Common Stock	06/15/2006	P	6,500	A	\$ 35.48	257,600	D (6) (10)	
Common Stock	06/15/2006	P	4,100	A	\$ 35.48	139,300	D (7) (10)	
Common Stock						45,300	D (8) (10)	
Common Stock	06/15/2006	P	900	A	\$ 35.48	46,800	D (9) (10)	
Common Stock						2,711,504	D (11)	
Common Stock	06/15/2006	P	2,200	A	\$ 35.48	150,450	D (12)	
Common Stock	06/15/2006	P	1,300	A	\$ 35.48	53,000	I (13)	(13)
Common Stock	06/15/2006	P	1,300	A	\$ 35.48	53,000	I (14)	(14)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Titl	le and	8. Price of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration Da	ite	Amou	ınt of	Derivative	į
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Ī
	Derivative				Securities			(Instr.	3 and 4)		
	Security				Acquired						1
					(A) or						1
					Disposed						
					of (D)						
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or		
							Date	o o	Number		
									of		
				Code V	(A) (D)				Shares		

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Reporting Owners 2

BLUM CAPITAL PARTNERS LP 909 MONTGOMERY STREET SUITE 400

X

SAN FRANCISCO, CA 94133

RICHARD C BLUM & ASSOCIATES INC

909 MONTGOMERY STREET

X

SAN FRANCISCO, CA 94133

Blum Strategic GP III, L.L.C. 909 MONTGOMERY STREET

X

SAN FRANCISCO, CA 94133

Saddlepoint Partners GP, L.L.C. 909 MONTGOMERY STREET SUITE 400

X

SAN FRANCISCO, CA 94133

## **Signatures**

SUITE 400

SUITE 400

See Attached Signature Page

06/19/2006

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares are owned directly by Stinson Capital Partners, L.P.
- (2) These shares are owned directly by Stinson Capital Partners II, L.P.
- (3) These shares are owned directly by Stinson Capital Partners (QP), L.P.
- (4) These shares are owned directly by BK Capital Partners IV, L.P.
- (5) These shares are owned directly by Stinson Capital Partners A, L.P.
- (6) These shares are owned directly by Stinson Capital Partners D, L.P.
- (7) These shares are owned directly by Stinson Capital Partners M, L.P.
- (8) These shares are owned directly by Stinson Capital Partners S, L.P.
- (9) These shares are owned directly by Stinson Capital Fund (Cayman), Ltd.

These shares may be deemed to be owned indirectly by the following parties: (i) Blum Capital Partners, L.P. ("Blum LP"), an investment manager with voting and investment discretion for the investment advisory account described in Note (9), and the general

- (10) partner of the limited partnerships described in Notes (1), (2), (3), (4), (5), (6), (7) and (8); and (ii) Richard C. Blum & Associates, Inc. ("RCBA Inc."), the general partner of Blum LP. Blum LP and RCBA Inc. disclaim beneficial ownership of these shares, except to the extent of any pecuniary interest therein.
- These shares are owned directly by Blum Strategic Partners III, L.P. ("Strategic III"). The shares also may be deemed to be owned indirectly by (i) Blum Strategic GP III, L.P. ("Blum GP III LP"), the general partner of Strategic III, and (ii) Blum Strategic GP III, L.L.C. ("Blum GP III"), the general partner of Blum GP III LP and Blum GP III disclaim beneficial ownership of these shares, except to the extent of any pecuniary interest therein.
- These shares are owned directly by Saddlepoint Partners (Cayman), L.P. ("Saddlepoint"). The shares also may be deemed to be owned indirectly by (i) Saddlepoint Partners GP, L.L.C. ("Saddlepoint GP"), the general partner of Saddlepoint; (ii) Blum LP, the managing member of Saddlepoint GP; and (iii) RCBA Inc., the general partner of Blum LP. Saddlepoint GP, Blum LP and RCBA Inc. disclaim beneficial ownership of these shares, except to the extent of any pecuniary interest therein.

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- (13) These shares are owned directly by the Virginia Electric and Power Company Qualified Nuclear Decommissioning Trust ("Virginia Electric"). Virginia Electric disclaims membership in a group with any of the Reporting Persons and therefore is not subject to Section 16. Blum LP, a registered investment advisor, has voting and investment discretion with respect to the shares owned by Virginia Electric, but no Reporting Person has a reportable pecuniary interest in any of the shares owned by Virginia Electric.
  - These shares are owned directly by The Nuclear Decommissioning Trust of Dominion Nuclear Connecticut, Inc. ("Dominion Connecticut"). Dominion Connecticut disclaims membership in a group with any of the Reporting Persons and therefore is not subject to
- (14) Section 16. Blum LP, a registered investment advisor, has voting and investment discretion with respect to the shares owned by Dominion Connecticut, but no Reporting Person has a reportable pecuniary interest in any of the shares owned by Dominion Connecticut.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.