

JACOBSON RICHARD P
Form 4
June 15, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JACOBSON RICHARD P

2. Issuer Name and Ticker or Trading Symbol
First Financial Northwest, Inc.
[FFNW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
201 WELLS AVENUE SOUTH
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/13/2018

Director 10% Owner
 Officer (give title below) Other (specify below)
Executive VP and CFO

RENTON, WA 98057

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, par value \$0.01 par share	06/13/2018		M		5,000	A	\$ 10.88
Common Stock, par value \$0.01 par share	06/13/2018		S		5,000	D	\$ 20.0132 (1)
Common Stock, par	06/14/2018		M		7,000	A	\$ 10.88
							24,862
							19,862
							26,862

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value
\$0.01 par
share

Common
Stock, par
value
\$0.01 par
share

06/14/2018	S	7,000	D	\$ 19.8895 (2)	19,862	D
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Common
Stock, par
value
\$0.01 par
share

06/15/2018	M	3,000	A	\$ 10.88	22,862	D
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Common
Stock,
\$.01 par
value per
share

06/15/2018	S	3,000	D	\$ 19.88	19,862	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options (Right to Buy)	\$ 10.88	06/13/2018		M	5,000	(3) 07/17/2023	Common Stock	5,000
Stock Options (Right to Buy)	\$ 10.88	06/14/2018		M	7,000	(3) 07/17/2023	Common Stock	7,000

Stock Options (Right to Buy)	\$ 10.88	06/15/2018	M	3,000	<u>(3)</u>	07/17/2023	Common Stock	3,000
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JACOBSON RICHARD P 201 WELLS AVENUE SOUTH RENTON, WA 98057	X		Executive VP and CFO	

Signatures

/s/ Richard P. Jacobson 06/15/2018

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$19.95 to \$20.69 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnote (1).
 - (2) The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$19.88 to \$19.95 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnote (2).
 - (3) Vested in equal installments of 20% per year beginning on July 17, 2014 and ending on July 17, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.