

FIRST TRUST TAX-ADVANTAGED PREFERRED INCOME FUND  
Form NSAR-A  
June 27, 2008

PAGE 1  
000 A000000 04/30/2008  
000 C000000 1356750  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 A  
001 A000000 First Trust/Tax Advantaged Pref Inc Fund  
001 B000000 811-21876  
001 C000000 6302414141  
002 A000000 1001 WARRENVILLE ROAD SUITE 300  
002 B000000 Lisle  
002 C000000 IL  
002 D010000 60532  
003 000000 N  
004 000000 N  
005 000000 N  
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008 A000001 FIRST TRUST ADVISORS L.P.  
008 B000001 A  
008 C000001 801-39950  
008 D010001 LISLE  
008 D020001 IL  
008 D030001 60532  
008 A000002 Stonebridge Advisors, LLC  
008 B000002 S  
008 C000002 801-63899  
008 D010002 WILTON  
008 D020002 CT  
008 D030002 06897  
010 A000001 PFPC INC  
010 B000001 84-1761  
010 C010001 WESTBOROUGH  
010 C020001 MA  
010 C030001 01581  
011 A000001 RBC CAPITAL MARKETS CORPORATION  
011 B000001 8-001672  
011 C010001 NEW YORK  
011 C020001 NY  
011 C030001 10006  
012 A000001 PFPC INC.  
012 B000001 84-1761  
012 C010001 KING OF PRUSSIA  
012 C020001 PA  
012 C030001 19406  
013 A000001 DELOITTE & TOUCHE LLP  
PAGE 2  
013 B010001 CHICAGO  
013 B020001 IL  
013 B030001 60601  
013 B040001 6779  
015 A000001 PFPC TRUST COMPANY  
015 B000001 C

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015 C010001 PHILADELPHIA  
015 C020001 PA  
015 C030001 19153  
015 E010001 X  
018 000000 Y  
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019 B000000 59  
019 C000000 FIRSTDEFIN  
020 A000001 CANANDIAN IMPERIAL BANK OF COMMERCE  
020 B000001 22-2722773  
020 C000001 1  
021 000000 1  
022 A000001 Janney Montgomery Scott Inc.  
022 B000001 00-000000  
022 C000001 11339  
022 D000001 10883  
022 A000002 BANK OF OKLAHOMA  
022 B000002 00-0000000  
022 C000002 2835  
022 D000002 5528  
022 A000003 CITIGROUP  
022 B000003 13-5266470  
022 C000003 1585  
022 D000003 4205  
022 A000004 MERRILL LYNCH & CO INC  
022 B000004 13-5674085  
022 C000004 682  
022 D000004 3047  
022 A000005 LEHMAN BROTHERS HOLDINGS INC  
022 B000005 13-2518466  
022 C000005 1982  
022 D000005 754  
022 A000006 GOLDMAN SACHS & CO.  
022 B000006 13-5108880  
022 C000006 2420  
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022 A000007 MAXIM GROUP LLC  
022 C000007 1096  
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022 A000008 WACHOVIA CAPITAL MARKETS, LLC  
022 C000008 1265  
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022 A000009 WACHOVIA CORP.  
022 B000009 56-1473727  
022 C000009 996  
PAGE 3  
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023 D000000 27140  
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025 A000002 MERRILL LYNCH & CO INC  
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025 A000003 LEHMAN BROTHERS HOLDINGS INC  
025 B000003 13-2518466  
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025 D000003 959

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PAGE 6

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070 N020000 N

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070	O010000	Y	
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086	F010000	0
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087	A020000	336918107

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087 A030000 FPI.A

088 A000000 N

088 B000000 N

088 C000000 N

088 D000000 Y

SIGNATURE JAMES M. DYKAS

TITLE ASSISTANT TREASURER