

UNISOURCE ENERGY CORP  
Form 4  
March 04, 2005

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
NITIDO VINCENT JR

2. Issuer Name and Ticker or Trading Symbol  
UNISOURCE ENERGY CORP  
[UNS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
03/04/2005

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Vice Pres, General Counsel

1 S. CHURCH AVENUE, UE183

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

TUCSON, AZ 85701

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount (A) or (D) Price   |  |                                   |
| Common Stock                    | 03/02/2005                           |  | M                              |   | 11,751 A \$ 17.91 11,751  | D  |                                   |
| Common Stock                    | 03/02/2005                           |  | S                              |   | 11,751 D \$ 30.052 0  | D  |                                   |
| Common Stock                    | 03/02/2005                           |  | M                              |   | 40,000 A \$ 18.12 40,000  | D  |                                   |
| Common Stock                    | 03/02/2005                           |  | S                              |   | 40,000 D \$ 30.052 0  | D  |                                   |
| Common Stock                    | 03/02/2005                           |  | M                              |   | 7,783 A \$ 17.84 7,783  | D  |                                   |

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Common Stock      03/01/2005      S      7,783      D      \$ 30.052      0      D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Employee Stock Option (right to buy)       | \$ 17.91   | 03/02/2005                           |  | M                              | 11,751  | <u>(1)</u> 08/02/2012                                    | Common Stock  | 11,751                     |
| Employee Stock Option (right to buy)       | \$ 18.12   | 03/02/2005                           |  | M                              | 40,000  | <u>(2)</u> 01/02/2013                                    | Common Stock  | 40,000                     |
| Employee Stock Option (right to buy)       | \$ 17.84   | 03/02/2005                           |  | M                              | 7,783   | <u>(3)</u> 03/29/2014                                    | Common Stock  | 7,783                      |

## Reporting Owners

| Reporting Owner Name / Address                                       | Relationships |           |                            |       |
|--|---------------|-----------|----------------------------|-------|
|  | Director      | 10% Owner | Officer                    | Other |
| NITIDO VINCENT JR<br>1 S. CHURCH AVENUE<br>UE183<br>TUCSON, AZ 85701 |               |           | Vice Pres, General Counsel |       |

## Signatures

Vincent Nitido,  
Jr.

03/04/2005

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vested in three equal installments on August 2, 2002 and 2003 and March 29, 2004
  - (2) The options vested in three equal installments on January 2, 2003 and 2004 and March 29, 2004
  - (3) The options vested on March 29, 2004

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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