YEE KENT NEE HUNG

Form 4

March 02, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

Expires:

3235-0287 Number:

OMB APPROVAL

January 31, 2005

0.5

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Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b). (Print or Type Responses)

Common

Stock

	ddress of Reporting I NEE HUNG	Person * 2. Issuer Symbol	2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer			
		DXP EN	NTERPRI	SES INC [DXPE]	(Che	eck all applicable	e)		
(Last)	(First) (M	fiddle) 3. Date of	Earliest Tra	ansaction					
7272 PINEN	MONT DRIVE	(Month/D 02/29/20	•		Director _X_ Officer (given below) Sr		6 Owner er (specify		
	(Street)		ndment, Dat th/Day/Year)	Č	6. Individual or Applicable Line) _X_ Form filed by	One Reporting Po	erson		
HOUSTN, 7	ΓX 77040				Form filed by Person	More than One Ro	eporting		
(City)	(State)	(Zip) Table	e I - Non-D	erivative Securities Ac	quired, Disposed	of, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. Transactio Code (Instr. 8)	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
DXP									

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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D

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exerc Expiration D (Month/Day/	ate	7. Title and A Underlying S (Instr. 3 and	Securities	8. Pr Deri Secu (Inst
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
DXP Restricted Stock Units	\$ 0					<u>(1)</u>	<u>(1)</u>	DXP Common Stock	60,000	
DXP Restricted Stock Units	\$ 0	02/29/2012		A	3,000	(2)	(2)	DXP Common Stock	3,000	

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner Officer			

YEE KENT NEE HUNG 7272 PINEMONT DRIVE HOUSTN, TX 77040

Sr. Vice President

Other

Signatures

Kent N. Yee 03/02/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Terms of the grant provide for vesting in five equal installments on the anniversary of the grant date. Grant date 03/03/2011
- (2) The terms of the grant provide for vesting in three equal installments on the anniversary of the grant date. Grant date 02/29/2012

 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

 Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. r> vative

Security3. Transaction
Date
(Month/
Day/
Year) 3A. Deemed
Execution
Date, if

Reporting Owners 2

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any (Month/ Day/ Year)4. Transaction Code (Instr. 8)5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)6. Date Exercisable and Expiration Date (Month/Day/Year)7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)8. Price of Derivative Security (Instr. 5) 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)10. Ownership Form of Derivative Securities: Direct (D) or Indirect (I) (Instr. 4)11. Nature of Indirect Beneficial Owner-(Instr. 4) Code V (A)(D)Date ExercisableExpiration Title Amount or Number of Shares Employee Stock Option (right to buy) \$34.96 4/08/03 A 4,225 4/08/05 4/08/13 Common Stock 4,225 4,225 D

Explanation of Responses:

- 1. Share numbers are rounded.
- 2. Investments in the SSP (International Paper Salaried Savings Plan) and DCSP (International Paper Deferred Compensation Savings Plan) are in a unitized fund of shares and cash. The investment in the DCSP operates similar to the SSP company stock fund, and the number of units will vary as the price of the Issuer s common stock varies.

/s/ Rebecca Bouldien	April 23, 2003			

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** Signature of Reporting Person

Date

By: Rebecca Bouldien, Attorney-in-Fact for Frederick L. Bleier

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See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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