

Edgar Filing: CIT GROUP INC - Form 424B3

CIT GROUP INC  
Form 424B3  
November 04, 2002

Rule 424(b)(3)  
Registration Statement No. 333-92258 and  
333-98743  
CUSIP # 12560PCL3

PRICING SUPPLEMENT NO. 3  
Dated October 31, 2002 to  
Prospectus, dated September 13, 2002 and  
Prospectus Supplement, dated September 13, 2002.

CIT GROUP INC.  
GLOBAL MEDIUM-TERM FIXED RATE NOTES  
DUE NINE MONTHS OR MORE FROM DATE OF ISSUE

(X) Senior Note            ( ) Senior Subordinated Note

Principal Amount: U.S. \$300,000,000.

Proceeds to Corporation: 98.925% or \$296,775,000.

Agent Commission: 0.40% or \$1,200,000.

Issue Price: 99.325% or \$297,975,000.

Original Issue Date: November 5, 2002.

Maturity Date: November 1, 2009, provided that if such day is not a Business Day, the payment of principal and interest may be made on the next succeeding Business Day, and no interest on such payment will accrue for the period from and after the Maturity Date.

Interest Rate: The notes will bear interest at an annual rate of 6.875%.

Specified Currency: U.S. Dollars.

Delivery: It is expected that the Notes will be ready for delivery in book-entry form on or about November 5, 2002.

Form: Global Note.

Interest Payment Dates: Interest will be paid at maturity and semiannually on November 1 and May 1 of each year, commencing May 1, 2003, provided that if any such day is not a Business Day, the Interest Payment Date will be the next succeeding Business Day, and no interest on such payment will accrue for the period from and after the Maturity Date.

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Accrual of Interest: Accrued interest will be computed by adding the Interest Factors calculated for each day from the Original Issue Date or from the last date to which interest has been paid or duly provided for up to but not including the day for which accrued interest is being calculated. The "Interest Factor" for any Note for each such day will be computed by multiplying the face amount of the Note by the interest rate applicable to such day and dividing the product thereof by 360.

Interest payments will include the amount of interest accrued from and including the most recent Interest Payment Date to which interest has been paid (or from and including the Original Issue Date) to but excluding the applicable Interest Payment Date.

Exchange Listing: None

Other Provisions:

Trustee, Registrar, Authenticating and Paying Agent: Bank One Trust Company,  
N.A.

Agent: Lehman Brothers Inc.

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