

MACERICH CO  
Form SC 13G  
August 24, 2009

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549**

**SCHEDULE 13G**

**Under the Securities Exchange Act of 1934**

**The Macerich Company**

**(Name of Issuer)**

**Common Stock**

**(Title of Class of Securities)**

**554382101**

**(CUSIP Number)**

**August 12, 2009**

**(Date of Event Which Requires Filing of this Statement)**

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

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NAME OF REPORTING PERSONS

**1** ING Groep N.V.

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

**2** Not Applicable

(a)

(b)

SEC USE ONLY

**3**

CITIZENSHIP OR PLACE OF ORGANIZATION

**4**

The Netherlands

SOLE VOTING POWER

**5**

NUMBER OF 0

SHARED VOTING POWER

SHARES BENEFICIALLY OWNED BY **6**

0

SOLE DISPOSITIVE POWER

EACH REPORTING PERSON **7**

0

SHARED DISPOSITIVE POWER

WITH **8**

0

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

4,140,124 <sup>1 2</sup>

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

10

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

11

5.22% <sup>3</sup>

TYPE OF REPORTING PERSON

12

HC

<sup>1</sup> 26,288 of these shares are held by indirect subsidiaries of ING Groep N.V. in their role as trustee. 2,401,223 of these shares are held by indirect subsidiaries of ING Groep N.V. in their role as a discretionary manager of client portfolios.

<sup>2</sup> ING Groep N.V. disclaims beneficial ownership of all 4,140,124 shares held by its direct and indirect subsidiaries, as ING Groep N.V. does not hold voting rights or dispositive powers for such securities.

<sup>3</sup> Based on 79,299,665 shares of common stock, par value \$0.01 per share, issued and outstanding as of August 7, 2009, as reported in The Macerich Company's Form 10-Q for the quarter ended June 30, 2009, as filed with the Securities and Exchange Commission on August 7, 2009.

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Item 1(a). Name of Issuer

Item 1(b). Address of Issuer's Principal Executive Offices

Item 2(a). Name of Person Filing

Item 2(b). Address of Principal Business Office or, if None, Residence

Item 2(c). Citizenship

Item 2(d). Title of Class of Securities

Item 2(e). CUSIP Number

Item 3. If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a: (Not Applicable)

Item 4. Ownership

Item 5. Ownership of Five Percent or Less of a Class

Item 6. Ownership of More than Five Percent on Behalf of Another Person

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**Item 1(a). Name of Issuer:**

The Macerich Company

**Item 1(b). Address of Issuer's Principal Executive Offices:**

401 Wilshire Blvd.  
Suite 700  
Santa Monica, CA 90401

**Item 2(a). Name of Person Filing:**

ING Groep N.V.

**Item 2(b). Address of Principal Business Office or, if None, Residence:**

Amstelveenseweg 500  
1081 KL Amsterdam  
P.O. Box 810  
1000 AV Amsterdam  
The Netherlands

**Item 2(c). Citizenship:**

See item 4 on Page 2

**Item 2(d). Title of Class of Securities:**

Common Stock

**Item 2(e). CUSIP Number:**

554382101

**Item 3. If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:** (Not Applicable)

- (a) Broker or dealer registered under Section 15 of the Securities Exchange Act of 1934, as amended (the Exchange Act );
  - (b) Bank as defined in Section 3(a)(6) of the Exchange Act;
  - (c) Insurance company as defined in Section 3(a)(19) of the Exchange Act;
  - (d) Investment company registered under Section 8 of the Investment Company Act of 1940, as amended (the Investment C
  - (e) Investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E) under the Exchange Act;
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- (f) Employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F) under the Exchange Act;
- (g) Parent holding company or control person in accordance with Rule 13d-1(b)(ii)(G) under the Exchange Act;
- (h) Savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i) Church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
- (j) Group in accordance with Rule 13d-1(b)(1)(ii)(J) under the Exchange Act.

**Item 4. Ownership.**

- (a) Amount beneficially owned:

See item 9 on Page 2

- (b) Percent of class:

See item 11 on Page 2

- (c) Number of shares as to which such person has:

- (i) Sole power to vote or to direct the vote:

See item 5 on Page 2

- (ii) Shared power to vote or to direct the vote:

See item 6 on Page 2

- (iii) Sole power to dispose or to direct the disposition of:

See item 7 on Page 2

- (iv) Shared power to dispose or to direct the disposition of:

See item 8 on Page 2

**Item 5. Ownership of Five Percent or Less of a Class.**

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**Item 6. Ownership of More than Five Percent on Behalf of Another Person.**

Not Applicable

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.**

Not Applicable

**Item 8. Identification and Classification of Members of the Group.**

Not Applicable

**Item 9. Notice of Dissolution of Group.**

As previously disclosed, ING Groep N.V. and ING Clarion Real Estate Securities L.P. previously filed Schedule 13G, as amended, as members of a group with respect to transactions in securities of the issuer. As of August 28, 2008, ING Clarion Real Estate Securities L.P. disaggregated from ING Groep N.V. for Schedule 13G purposes. All filings with respect to transactions by ING Groep N.V. in the securities of the issuer will be filed, if required, by ING Groep N.V. in its individual capacity.

**Item 10. Certification.**

By signing below we certify that, to the best of our knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

August 21, 2009  
(Date)

ING GROEP N.V.

By:  
/s/ Maarten J.P. Edixhoven

(Signature)

Maarten J.P. Edixhoven  
Manager Corporate Compliance  
(Name/Title)

By:  
/s/ Rob M. Fischmann

(Signature)

Rob M. Fischmann  
Manager Compliance Netherlands  
(Name/Title)