

BROOKFIELD HOMES CORP
Form 8-K
January 06, 2010

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 8-K
CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934
December 31, 2009**

(Date of Report date of earliest event reported)

BROOKFIELD HOMES CORPORATION
(Exact Name of Registrant as Specified in Its Charter)

Delaware

(State or Other Jurisdiction of
Incorporation or Organization)

001-31524

(Commission File Number)

37-1446709

(I.R.S. Employer
Identification No.)

**8500 Executive Park Avenue
Suite 300**

Fairfax, Virginia

(Address of Principal Executive
Offices)

22031

(Zip Code)

(703) 270-1700

(Registrant's Telephone Number, Including Area Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01. Other Events.

On December 31, 2009, Brookfield Homes Corporation (the Corporation) paid a semi-annual dividend of \$10,000,000 to holders of record of its \$250,000,000 8% Convertible Preferred Stock, Series A. At its election, this dividend was paid by the Corporation issuing 1,608,567 shares of Common Stock of the Corporation at the volume weighted closing price of the Common Stock over the five consecutive trading days preceding the dividend declaration date of December 16, 2009, or approximately \$6.21.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: January 6, 2010

**BROOKFIELD HOMES
CORPORATION**

By: /s/ CRAIG J. LAURIE
Craig J. Laurie
Chief Financial Officer