

MAJESCO ENTERTAINMENT CO

Form 8-K

August 25, 2010

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 8-K  
CURRENT REPORT**

**Pursuant to Section 13 or 15(d)**

**of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): August 20, 2010**

**MAJESCO ENTERTAINMENT COMPANY**

**(Exact name of registrant as specified in its charter)**

**Delaware**  
**(State or other jurisdiction**  
**of incorporation)**

**001-32404**  
**(Commission File Number)**

**06-1529524**  
**(IRS Employer**  
**Identification No.)**

**160 Raritan Center Parkway**  
**Edison, New Jersey 08837**

**(Address of principal executive offices and zip code)**

**Registrant's telephone number, including area code: (732) 225-8910**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

(e) In connection with the appointment, effective August 20, 2010, of Michael Vesey to the position of Interim Chief Financial Officer, as previously reported on a Current Report on Form 8-K filed with the Commission on July 30, 2010, the Company has entered into an arrangement with Mr. Vesey pursuant to which Mr. Vesey will retain his current base salary of \$200,000 per calendar year (the Base Salary ). In addition, he will be eligible to (i) receive an annual cash bonus in an amount up to 35% of the Base Salary based on the achievement of the objectives set forth as part of the Company's incentive bonus plan for executives as described in a Current Report on Form 8-K filed with the Commission on April 16, 2010, and (ii) participate in any incentive compensation program(s) (including any long-term incentive programs) provided by the Company. It is expected that such incentive programs will include compensation in the form of equity awards. Mr. Vesey will, in the event of a termination by the Company of his position without cause, receive severance payments in the form of continued salary for six (6) months after such termination.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**MAJESCO ENTERTAINMENT  
COMPANY**

Dated: August 25, 2010

/s/ Jesse Sutton  
Jesse Sutton  
Chief Executive Officer