

Navios Maritime Acquisition CORP

Form SC TO-I/A

September 02, 2010

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
SCHEDULE TO
TENDER OFFER STATEMENT UNDER SECTION 14(d)(1) OR 13(e)(1)
OF THE SECURITIES EXCHANGE ACT OF 1934**

(Amendment No. 4)

NAVIOS MARITIME ACQUISITION CORPORATION
(Name of Subject Company (Issuer) and Filing Person (Offeror))

WARRANTS TO PURCHASE COMMON STOCK

(Title of Class of Securities)

Y62159101

(CUSIP Number of Common Stock Underlying Warrants)

Angeliki Frangou

Navios Maritime Acquisition Corporation

85 Akti Miaouli Street

Piraeus, Greece 185 38

(011) +30-210-4595000

(Name, Address and Telephone Number of Person Authorized
to Receive Notices and Communications on Behalf of Filing Person)

WITH COPY TO:

Kenneth R. Koch, Esq.

Todd E. Mason, Esq.

Mintz, Levin, Cohn, Ferris,

Glovsky and Popeo, P.C.

666 Third Avenue

New York, New York 10017

(212) 935-3000

CALCULATION OF FILING FEE:

Transaction valuation⁽¹⁾

\$28,462,500

Amount of filing fee⁽¹⁾⁽²⁾

\$2,029.38

- (1) Estimated for purposes of calculating the amount of the filing fee only. An offer is made to holders of 25,300,000 warrants issued by Navios Maritime Acquisition Corporation in its initial public

offering
(Warrants) to
exercise such
Warrants at
\$5.65 per share
in cash, or
cashlessly
exercising 4.25
Warrants for one
share of
Common Stock.
The transaction
value is
calculated
pursuant to
Rule 0-11 using
the average of
the high and low
sales price of the
Warrants on
July 21, 2010.

(2) Calculated by
multiplying the
Transaction
valuation by
0.00007130.

þ Check the box if
any part of the
fee is offset as
provided by
Rule 0-11(a)(2)
and identify the
filing with which
the offsetting fee
was previously
paid. Identify the
previous filing
by registration
statement
number or the
Form or
Schedule and the
date of its filing.

Amount
Previously Paid:
\$2,029.38
Form or
Registration

Number:
Schedule TO-I
Filing Party:
Navios Maritime
Acquisition
Corporation
Date Filed:
July 27, 2010

- Check the box if the filing relates solely to preliminary communications made before the commencement of a tender offer.

Check the appropriate boxes below to designate any transactions to which the statement relates:

- third party tender offer subject to Rule 14d-1.
- issuer tender offer subject to Rule 13e-4.
- going private transaction subject to Rule 13e-3.
- amendment to Schedule 13D under Rule 13d-2.

Check the following box if the filing is a final amendment reporting the results of a tender offer:

The alphabetical subsections used in the Item responses below correspond to the alphabetical subsections of the applicable items of Regulation M-A promulgated under the federal securities laws.

If applicable, check the appropriate box(es) below to designate the appropriate note provision(s)

- Rule 13e-4(i)
(Cross-Border issuer to)

- o Rule 14d-1(d)
(CBTPTO)
-

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Item 4. TERMS OF THE TRANSACTION

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EX-99.A.15

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This Amendment No. 4 (this Amendment No. 3) amends and supplements the Tender Offer Statement on Schedule TO filed with the Securities and Exchange Commission on July 27, 2010 (the Original Schedule TO), amended on August 6, 2010 (Amendment No. 1), amended on August 12, 2010 (Amendment No. 2) and amended on August 24, 2010 (Amendment No. 3) (as amended, the Schedule TO) relating to an offer by Navios Maritime Acquisition Corporation (the Company) to its public warrant holders to exercise on enhanced terms the outstanding public warrants to purchase common stock, pursuant to which such holders have the opportunity to exercise public warrants (1) at a reduced exercise price of \$5.65 rather than \$7.00, per share; and/or (2) on a cashless basis, at a rate of 4.25 public warrants for one share of the Company s common stock, upon the terms and subject to the conditions set forth in the Offer Letter, revised as of August 12, 2010 (the Offer Letter), and in the related Letter of Transmittal (which, together with the Offer Letter and any amendments or supplements thereto, constitute the Offer). This Amendment No. 4 should be read together with the Original Schedule TO, Amendment No. 1, Amendment No. 2 and Amendment No. 3.

The Offer expired at 11:59 p.m., New York City time, on August 27, 2010.

This Amendment No. 4 is intended to satisfy the reporting requirements of Rule 13e-4(c)(4).

Item 1. SUMMARY TERM SHEET.

Item 1 of the Schedule TO is hereby amended and supplemented by adding the following language:

The Tender Offer expired at 11:59 p.m., New York City time, on Friday, August 27, 2010. Based on information provided by Continental Stock Transfer & Trust Company (the Depository), 19,262,006 Public Warrants were exercised pursuant to the terms of the Offer, of which 15,950 Public Warrants were exercised by payment of the \$5.65 exercise price and 19,246,056 Public Warrants were exercised cashlessly. The Company has accepted for exercise all of the warrants validly exercised and not withdrawn. On September 2, 2010, following the expiration of the guaranteed delivery period, the Company issued a press release announcing the final results of the Offer. A copy of this press release is filed as Exhibit (a)(15) to this Amendment No. 4 and is incorporated herein by reference.

Item 4. TERMS OF THE TRANSACTION.

(a) Item 4 of the Schedule TO is hereby amended and supplemented by adding the language set forth above under Item 1. Such language is incorporated herein by reference.

Item 12. EXHIBITS.

Item 12 of the Schedule TO is hereby amended and supplemented to add the following exhibit:

(a) (15) Press Release dated September 2, 2010.

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SIGNATURE

After due inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

NAVIOS MARITIME ACQUISITION
CORPORATION

By: /s/ Angeliki Frangou
Name: Angeliki Frangou
Title: Chairman and Chief Executive
Officer

Date: September 2, 2010